

LETTER OF CONVOCATION

National Atomic Company Kazatomprom Joint Stock Company (hereinafter - “the Company” or “NAC Kazatomprom JSC”), location of executive body at: No. 17/12, E 10 Street, Nur-Sultan, Z05T1X3, Republic of Kazakhstan, hereby advises its shareholders of holding an extraordinary in-absentia General Meeting of Shareholders of NAC Kazatomprom JSC with the following agenda:

1. On some issues of the Board of Directors of NAC Kazatomprom JSC.

The initiator of the convocation of the extraordinary General Meeting of Shareholders of NAC Kazatomprom JSC is the Board of Directors of NAC Kazatomprom JSC (Minutes No. 8/20 dated June 3, 2020) at the request of a major shareholder Samruk-Kazyna JSC (incoming No. 128-dsp dated 19 May 2020).

The start date for the provision of ballots is July 20, 2020.

The deadline for the receipt of ballots is July 27, 2020, before 18:30 (according to Nur-Sultan time).

The date of counting the absentee votes is July 28, 2020, before 18:30 (Nur-Sultan time).

The date and time for compiling the list of shareholders entitled to participate in the extraordinary General Meeting of Shareholders of the Company is July 1, 2020 00 hours 00 minutes (Nur-Sultan time).

Materials on the agenda of the extraordinary General Meeting of Shareholders of the Company will be ready and available for review by shareholders no later than 10 days before the date of the extraordinary General Meeting of Shareholders of the Company, in the office of NAC Kazatomprom JSC at: Office 11, 18th floor, No. 17/12, E 10 Street, Nur-Sultan, Z05T1X3, Republic of Kazakhstan, on working days from 9:00 to 18:30 (Nur-Sultan time). If there is a query from a shareholder of the Company, the materials on the agenda items of the extraordinary General Meeting of Shareholders of the Company will be sent to this shareholder within 3 (three) business days from the date of receipt of his/her request, while the shareholder bears the costs for making copies of the documents and their delivery. The shareholders' queries are sent to the Company in the manner established by the legislation of the Republic of Kazakhstan.

The Extraordinary General Meeting of Shareholders of NAC Kazatomprom JSC is held in accordance with Articles 35-41, 43-47, 49-52 of the Law of the Republic of Kazakhstan dated May 13, 2003 No. 415-II “On Joint Stock Companies”.

Procedure for holding voting

A shareholder voting through an absentee ballot must indicate his/her last name, first name, middle name/title of the legal entity, the number of voting shares and choose one of the voting options.

A shareholder-individual (by a representative of shareholder-individual) must sign an absentee ballot and indicate the data about an identity document (ID card/passport number, date of issue, issuing authority, and individual identification number (IIN)). A shareholder must also provide a copy of his/her identity card.

If on behalf of shareholders-legal entities their sole executive bodies take part at the General Meeting of Shareholders, they will need to submit copies of documents confirming their election or appointment to the relevant post, as well as a copy of their identity card.

The ballot for absentee voting of a shareholder-legal entity must be signed by its head (by a representative of shareholder-individual).

A ballot without the signature of a shareholder-individual or the head of a shareholder-legal entity or a representative of a shareholder-individual or a representative of a shareholder-legal entity, is deemed invalid.

In ballots, only one of the voting options should be marked.

The absentee voting ballot must be delivered to NAC Kazatomprom JSC or provided by a special delivery to the office of NAC Kazatomprom JSC at: No. 17/12, E 10 Street, Nur-Sultan, Z05T1X3, Republic of Kazakhstan, before 18:30 on July 27, 2020.

In case of signing the absentee ballot by the shareholder's representative, a copy of the power of attorney or other document confirming the authority of the shareholder's representative must be attached.

When counting the votes, the votes are taken into account only on those issues on which the shareholder (representative of the shareholder) has followed the voting procedure defined in the ballot and only one of the possible voting options has been marked.

The General Meeting of Shareholders of NAC Kazatomprom JSC has the right to consider and make decisions on agenda items, if the shareholders (representatives of shareholders) within the list of shareholders entitled to participate in it and vote on it, owning in aggregate fifty or more percent of the voting shares of the company, have been registered as of the date of provision of all ballots or as of the deadline for provision of ballots.

The list of shareholders of NAC Kazatomprom JSC having the right to participate in the extraordinary General Meeting of Shareholders of NAC Kazatomprom JSC and vote in it, is compiled by Central Securities Depository JSC based on the data of Kazatomprom equity holders register system.

If, after compiling a list of shareholders entitled to participate in the general meeting of shareholders and vote on it, the person included in this list alienated his/her voting shares in the company, the right to participate in the general meeting of shareholders is transferred to a new shareholder. At that, the documents confirming the ownership of shares should be submitted.

A shareholder of NAC Kazatomprom JSC has the right to participate in the management of the Company in accordance with the Law of the Republic of Kazakhstan dated May 13, 2003 No. 415-II “On Joint Stock Companies” and (or) the Charter of the Company.

Holders of global depositary receipts have the right to vote at the General Meetings of Shareholders of NAC Kazatomprom JSC on behalf of the beneficial owners in relation to the deposited shares, provided that the identification and other data required by applicable Kazakhstan law with respect to the beneficial owners in Central Securities Depository JSC are provided through the Depository (Citibank NA).

Answers to questions on the materials, as well as on holding the General Meeting of Shareholders, can be obtained during business hours by phone: +7 (7172) 458163 or by sending a written request to NAC Kazatomprom JSC.