

Name of Company JSC NAC Kazatomprom  
Reorganization details -  
Activity Status of Company any activity not contradicting to legislation  
Legal Form of Company Joint-Stock Company  
Form of Reporting Consolidated  
Annual average number of employees 14,967  
Subject of Business Large  
Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

**Balance sheet**

As of March 31, 2019

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
<b>I. Current assets:</b>			
Cash and cash equivalents	010	112,124,349	128,819,386
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss		-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	8,246,432	10,577,828
Short-term trade and other accounts receivable	016	72,104,438	125,011,875
Current income tax	017	8,148,942	4,366,750
Inventory	018	194,895,910	170,260,682
Other current assets	019	23,692,644	17,584,702
<b>Total current assets (sum of lines 010 - 019)</b>	<b>100</b>	<b>419,212,715</b>	<b>456,621,223</b>
Assets (or retiring groups) available for sale	101	5,318,332	5,578,667
<b>II. Non-current assets</b>			
Financial assets available for sale	110	55,488	55,488
Financial Derivatives	111	881,708	1,368,964
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	551,837	563,745
Other financial non-current assets	114	12,238,937	13,257,979
Long-term trade and other accounts receivable	115	2,358,539	12,767
Investments accountable by equity method	116	115,583,405	129,307,989
Investment property	117	-	-
Fixed assets	118	153,403,769	153,641,368
Biological assets	119	-	-
Exploration and estimated assets	120	519,625,888	505,283,839
Intangible assets	121	70,250,085	69,314,586
Deferred tax assets	122	14,693,819	7,552,437
Other non-current assets	123	37,861,049	38,557,500
<b>Total non-current assets (sum of lines 110 - 123)</b>	<b>200</b>	<b>927,504,524</b>	<b>918,916,662</b>
<b>Balance (line 100 + line 101 + line 200)</b>		<b>1,352,035,571</b>	<b>1,381,116,552</b>
<b>Liabilities and Equity</b>			
<b>III. Current liabilities</b>			
Loans	210	144,586,714	183,549,228
Financial Derivatives	211	-	-
Other current financial liabilities	212	723,219	1,217,807
Short-term trade and other accounts payable	213	53,478,410	62,244,520
Short-term reserves	214	5,120,447	6,229,541
Current income tax liabilities	215	1,222,154	977,721
Employee benefit	216	2,204,532	2,137,862
Other current liabilities	217	30,950,128	21,067,876
<b>Total current liabilities (sum of lines 210 - 217)</b>	<b>300</b>	<b>238,285,604</b>	<b>277,424,555</b>
Retiring groups' liabilities available for sale	301	6,743,337	5,950,505
<b>IV. Non-current liabilities</b>			
Loans	310	11,850,726	16,619,946
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	1,369,797	1,500,821
Long-term trade and other accounts payable	313	655,136	777,353
Long-term reserves	314	34,743,719	32,914,356
Deferred tax liabilities	315	77,017,072	77,670,761
Other non-current liabilities	316	5,693,993	5,247,976
<b>Total non-current liabilities (sum of lines 310 - 316)</b>	<b>400</b>	<b>131,330,443</b>	<b>134,731,213</b>
<b>V. Equity</b>			
Equity capital	410	37,050,945	37,050,945
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	5,215,971	4,441,500
Retained earnings (uncovered loss)	414	800,926,322	789,563,039
<b>Total Equity referred to owners of holding company (sum of lines 410 - 414)</b>	<b>420</b>	<b>843,193,238</b>	<b>831,055,484</b>
Minority Interest	421	132,482,949	131,954,795
<b>Total Equity (line 420 +/- line 421)</b>	<b>500</b>	<b>975,676,187</b>	<b>963,010,279</b>
<b>Balance (line 300 + line 301 + line 400 + line 500)</b>		<b>1,352,035,571</b>	<b>1,381,116,552</b>

Chief Financial Officer

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal



**Consolidated Income Statement**  
or the period ended 31 March 2019

Name of Company JSC National Atomic Company "Kazatomprom"

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	57,223,189	58,958,388
Cost of goods (works, services) sold	011	39,117,989	45,364,685
<b>Gross Margin (line 010 - line 011)</b>	<b>012</b>	<b>18,105,200</b>	<b>13,593,703</b>
Distribution expenses	013	1,454,123	1,950,902
Administrative expenses	014	6,228,747	5,883,318
Other expenses	015	-	-
Other earnings	016	-	-
<b>Total Operating income (loss) (+/- lines 012 - 016)</b>	<b>020</b>	<b>10,422,330</b>	<b>5,759,483</b>
Financial income	021	1,748,309	857,586
Financial expenses	022	3,837,255	6,871,974
activities, accountable by equity method.	023	6,847,573	2,174,405
Other non-operational profit	024	849,839	313,525,581
Other non-operational expenses	025	668,067	-271,007
<b>Profit (loss) before taxes (+/- lines 020 - 025)</b>	<b>100</b>	<b>15,362,729</b>	<b>315,716,088</b>
Income tax expenses	101	275,015	-930,915
<b>Profit (loss) after taxes from continued activities ( line 100 - line 101)</b>	<b>200</b>	<b>15,087,714</b>	<b>316,647,003</b>
Profit (loss) after taxes from ceased activities	201	-	1,377,546
<b>Income for the year (line 200 + line 201) referred to:</b>	<b>300</b>	<b>15,087,714</b>	<b>318,024,549</b>
owners of holding company		11,373,782	317,988,752
minority interest		3,713,932	35,797
<b>Other cumulative income, total (sum of lines 410 - 420):</b>	<b>400</b>	<b>770,207</b>	<b>-21,277,910</b>
including:		-	-
Revaluation of fixed assets	410	-	-
Revaluation of financial assets available for sale	411	-	-
companies and joint activities accountable by equity method	412	10,499	-
Actuarial income (loss) on pension liabilities	413	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	414	-	-
Hedging of Cash	415	-	-
Exchange rate difference on investments in foreign companies	416	780,706	-601,425
Hedging of net investments in foreign operations	417	-	-
Other components of other cumulative income	418	-	20,676,485
Adjustments in components of Income (loss) while reclassification	419	-	-
Tax effect of other cumulative income components	420	-	-
<b>Total cumulative income (line 300 + line 400)</b>	<b>500</b>	<b>15,857,921</b>	<b>296,746,639</b>
Total cumulative income referred to:		-	-
owners of holding company		12,137,754	296,706,851
minority interest		3,720,167	39,788
<b>Earning per share:</b>		-	-
including:		-	-
<b>Basic earning per share:</b>		-	-
from continued activities in KZT		44	1,226
from ceased activities		-	-
<b>Diluted earning per share:</b>		-	-
from continued activities		44	1,226
from ceased activities		-	-

Chief Financial Officer

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

**Consolidated Statement of Cash Flows (direct method)**

for the period ended 31 March 2019

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 011 - 016)</b>	<b>010</b>	<b>137 792 708</b>	<b>116 478 942</b>
including:			
sales revenue of goods (works, service)	011	122 851 376	109 796 261
other revenue	012	8 437	1 518
advances received from customers	013	2 022 748	2 974 656
inflows from insurance contracts	014	-	-
interest received	015	4 344 918	481 106
other	016	8 565 229	3 225 401
<b>2. Cash outflow, total (sum of lines 021 - 027)</b>	<b>020</b>	<b>71 993 130</b>	<b>157 157 233</b>
including:			
settlements with supplier and contractors	021	29 178 670	112 469 703
advances paid to suppliers of works and services	022	2 623 120	4 885 572
salaries and wages	023	10 356 337	11 271 248
interests paid	024	1 137 213	1 582 238
payments on insurance contracts	025	149 844	66 041
income tax and other payables to the budget	026	23 349 705	22 162 306
other	027	5 198 241	4 720 125
<b>3. Net amount of cash from operating activities (line 010 - line 020)</b>	<b>030</b>	<b>65 799 578</b>	<b>- 40 678 291</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 041 - 051)</b>	<b>040</b>	<b>12 731 748</b>	<b>8 767 830</b>
including:			
sales revenue of fixed assets	041	2 550	24 291
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	1 782
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	4 505
sales revenue of debt instruments of other companies	045	11 907	14 289
compensation at lack of control over subsidiaries	046	-	-
sales revenue of other financial assets	047	1 343 752	1 254 863
futures and forwards, options and swaps	048	-	-
dividends received	049	5 700 000	4 494 769
interest received	050	-	5 159
other	051	5 673 539	2 968 172
<b>2. Cash outflow, total (sum of lines 061 - 071)</b>	<b>060</b>	<b>23 080 605</b>	<b>142 192 173</b>
including:			
acquisition of fixed assets	061	9 887 151	3 889 862
acquisition of intangible assets	062	37 520	1 847 724
acquisition of other long-term assets	063	9 640 396	7 556 958
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	-	1 300 560
acquisition of debt instruments of other companies	065	792 561	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	1 547 907	127 263 933
loans granted	068	1 062 000	-
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	-	-
other	071	113 070	333 136
<b>3. Net amount of cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>- 10 348 857</b>	<b>- 133 424 343</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 091 - 094)</b>	<b>090</b>	<b>4 072 223</b>	<b>21 400 689</b>
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	4 072 223	21 400 689
interest received	093	-	-
other	094	-	-
<b>2. Cash outflow, total (sum of lines 101 - 105)</b>	<b>100</b>	<b>73 950 751</b>	<b>44 895 670</b>
including:			
repayment of loans	101	64 632 364	44 845 478
payment of interest	102	-	-
payment of dividends	103	9 251 990	4 083
payment to company's owners	104	-	-
other	105	66 397	46 109
<b>3. Net amount of cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>- 69 878 528</b>	<b>- 23 494 981</b>
<b>4. Effect of exchange rate to KZT</b>	<b>120</b>	<b>- 2 267 230</b>	<b>- 8 008 145</b>
<b>5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120)</b>	<b>130</b>	<b>16 695 037</b>	<b>- 205 605 760</b>
<b>6. Cash and cash equivalents as of the beginning of accounting period</b>	<b>140</b>	<b>128 819 386</b>	<b>239 936 095</b>
<b>7. Cash and cash equivalents as of the end of accounting period</b>	<b>150</b>	<b>112 124 349</b>	<b>34 330 335</b>

Chief Financial Officer

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

**Consolidated Statement of Changes in Shareholder's Equity**

for the period ended 31 March 2019

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	10	37,050,945	-	-	2,556,323	586,998,580	14,571,082	641,176,930
Changes in accounting policy	11	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	100	37,050,945	-	-	5,257,392	585,109,754	14,550,168	641,968,259
Cumulative income, total (line 210 + line 220):	200	-	-	-	450,938	366,114,661	8,020,359	373,684,082
Income (loss) for the year	210	-	-	-	-	372,176,152	8,090,045	380,266,197
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	450,938	6,061,491	69,686	6,582,115
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	14,508,462	-	14,508,462
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	497,954	20,585,203	86,620	21,169,777
Actuarial income (loss) on pension liabilities	225	-	-	-	-	15,250	7,443	22,693
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	47,016	-	9,491	56,507
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	-	-	-	364,954	161,661,376	109,384,268	52,642,062
including:		-	-	-	-	-	-	-
Employee rewards by shares:	310	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	311	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	161,661,376	634,866	162,296,242
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	-	-	-
Other operations	319	-	-	-	-	-	-	-
Balance as of January 1 of accounting period (line 100 + line 200 + line 300 + line 319)	400	37,050,945	-	-	4,441,500	789,563,039	131,954,795	963,010,279
Changes in accounting policy	401	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	500	37,050,945	-	-	4,441,500	789,563,039	131,954,795	963,010,279
Cumulative income, total (line 610 + line 620):	600	-	-	-	774,471	11,363,283	3,720,167	15,857,921
Income (loss) for the year	610	-	-	-	-	11,373,782	3,713,932	15,087,714
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	774,471	10,499	6,235	770,207
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	-	10,499	-	10,499
Actuarial income (loss) on pension liabilities	625	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	774,471	-	6,235	780,706
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	-	-	-	-	-	3,192,013	3,192,013
including:		-	-	-	-	-	-	-
Employee rewards by shares:	710	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	711	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	715	-	-	-	-	-	15,307,542	15,307,542
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	-	-
Other operations	719	-	-	-	-	-	12,115,529	12,115,529
Balance as of March 31 of accounting period (line 500 + line 600 + line 700 + line 719)	800	37,050,945	-	-	5,215,971	800,926,322	132,482,949	975,676,187

Chief Financial Officer

(signature)

*Yussupov M.B.*

Chief Accountant

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*Kalyeva Z.G.*

Seal

