

**Balance sheet**  
reporting period 2020 year

Index: No. 1 - B (balance sheet)  
Frequency: quarterly  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company **JSC NAC Kazatomprom**  
as of December 31, 2020

Form of Reporting **Separate**

Assets	Line Code	KZT thous.	
		As for the end of accounting period	As for the beginning of accounting period
<b>I. Current assets:</b>			
Cash and cash equivalents	010	34,571,799	33,783,468
Current financial assets measured at amortised cost	011	9,717,533	13,329,805
Current financial assets measured at fair value through other comprehensive income	012	-	-
Current financial assets measured at fair value through profit or loss	013	-	-
Current derivative financial instruments	014	-	-
Other current financial assets	015	-	-
Current trade and other receivables	016	133,878,274	108,345,095
Current lease receivables	017	30,951	23,408
Current assets under contracts with customers	018	-	-
Current income tax	019	4,565,362	6,026,602
Inventories	020	175,651,268	175,519,638
Biological assets	021	-	-
Other current assets	022	48,963,488	43,008,490
<b>Total current assets (sum of lines 010 - 019)</b>	<b>100</b>	<b>407,378,675</b>	<b>380,036,505</b>
Assets (or retiring groups) available for sale	101	2,297,046	12,891,302
<b>II. Non-current assets</b>			
Non-current financial assets measured at amortised cost	110	10,348,316	12,101,365
Non-current financial assets measured at fair value through other comprehensive income	111	62,726	62,710
Non-current financial assets measured at fair value through profit or loss	112	-	-
Non-current derivative financial instruments	113	1,047,868	542,860
Investments measured at cost	114	165,168,717	160,995,906
Investments measured at equity method of accounting	115	41,567,054	45,819,173
Other non-current financial assets	116	-	-
Non-current trade and other receivables	117	3,693	8,618
Non-current lease receivables	118	-	-
Non-current assets under contracts with customers	119	-	-
Investment property	120	4,507,984	-
Property, plant and equipment	121	31,035,321	33,501,037
Right-of-use asset	122	763,454	1,244,722
Biological assets	123	-	-
Exploration and evaluation assets	124	227,293,028	238,231,275
Intangible assets	125	50,615,114	48,104,820
Deferred tax assets	126	-	-
Other non-current assets	127	16,032,561	7,957,738
<b>Total non-current assets (sum of lines 110 - 127)</b>	<b>200</b>	<b>548,445,836</b>	<b>548,570,224</b>
<b>Balance (line 100 + line 101 + line 200)</b>		<b>958,121,557</b>	<b>941,498,031</b>
<b>Liabilities and Equity</b>	<b>Line Code</b>	<b>As for the end of accounting period</b>	<b>As for the beginning of accounting period</b>
<b>III. Current liabilities</b>			
Current financial liabilities measured at amortised cost	210	1,301,786	73,087,227
Current financial liabilities measured at fair value through profit or loss	211	-	-
Current derivative financial instruments	212	-	-
Other current financial liabilities	213	267,459	389,589
Current trade and other payables	214	126,218,629	129,916,976
Current provisions	215	2,190,523	2,059,923
Current income tax liabilities	216	628,902	106,673
Employee benefits	217	379,849	304,894
Current lease liabilities	218	971	1,708
Current liabilities under contracts with customers	219	-	-
Government grants	220	-	-
Dividends payable	221	-	-
Other current liabilities	222	23,982,692	1,345,839
<b>Total current liabilities (sum of lines 210 - 222)</b>	<b>300</b>	<b>154,970,811</b>	<b>207,212,829</b>
Retiring groups' liabilities available for sale	301	-	-
<b>IV. Non-current liabilities</b>			
Non-current financial liabilities measured at amortised cost	310	76,413,462	69,882,216
Non-current financial liabilities measured at fair value through profit or loss	311	-	-
Non-current derivative financial instruments	312	-	-
Other non-current financial liabilities	313	86,583	249,720
Non-current trade and other payables	314	-	-
Non-current provisions	315	3,792,119	5,832,385
Deferred tax liabilities	316	38,055,711	41,109,232
Employee benefits	317	398,113	233,954
Non-current lease liabilities	318	-	-
Non-current liabilities under contracts with customers	319	-	-
Government grants	320	-	-
Other non-current liabilities	321	3,632,149	3,433,215
<b>Total non-current liabilities (sum of lines 310 - 321)</b>	<b>400</b>	<b>122,378,137</b>	<b>120,740,722</b>
<b>V. Equity</b>			
Equity Capital	410	37,050,945	37,050,945
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	1,536,593	1,536,603
Retained earnings (uncovered loss)	414	645,258,257	578,030,138
Other equity	415	-	-
<b>Total Equity (line 410 + line 411 + line 412 + line 413 + line 414 + line 415)</b>	<b>420</b>	<b>680,772,609</b>	<b>613,544,480</b>
Among them:			
Minority interests (line 420 - line 421)	421	-	-
<b>Total Equity (line 420 + line 421)</b>	<b>500</b>	<b>680,772,609</b>	<b>613,544,480</b>
<b>Balance (line 300 + line 301 + line 400 + line 500)</b>		<b>958,121,557</b>	<b>941,498,031</b>



Chief Financial Officer (signature) **Szdykova K.B.**  
 Chief Accountant (signature) **Kozha-Akhmet D.A.**  
 Chief Accountant (signature) **Jakypbekova S.J.**

Appendix 2  
to the order of First Deputy Prime Minister -  
Minister of Finance  
of the Republic of Kazakhstan  
No. 665 dated July 1, 2019

Appendix 3  
to the order of Minister of Finance  
of the Republic of Kazakhstan  
No. 404 dated June 28, 2017

Form


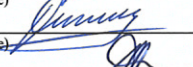
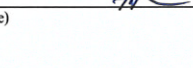
**Statement of Profit and Loss  
for the year ended 31 December 2020**

Index: No. 2 - P&L  
Frequency: yearly  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company **JSC NAC Kazatomprom**  
for the year ended December 31, 2020  
Form of Reporting **Separate**

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	423,196,597	403,076,437
Cost of goods (works, services) sold	011	321,439,236	301,658,919
<b>Gross Margin (line 010 - line 011)</b>	<b>012</b>	<b>101,757,361</b>	<b>101,417,518</b>
Distribution expenses	013	4,733,584	5,012,729
Administrative expenses	014	14,961,300	15,909,504
<b>Total operating profit (loss) (+/- sum of lines 012 to 014)</b>	<b>020</b>	<b>82,062,477</b>	<b>80,495,285</b>
Financial income	021	90,217,198	53,593,102
Financial expenses	022	5,991,043	8,704,162
Company share in income (loss) of associated companies and joint activities, accountable by equity method	023		
Other expenses	024	35,731,180	21,633,262
Other earnings	025	10,538,151	12,060,975
<b>Profit (loss) before taxes (+/- sum of lines 020 to 025)</b>	<b>100</b>	<b>191,481,661</b>	<b>134,956,512</b>
Income tax expense (-) (income (+))	101	25,202,962	20,199,985
<b>Profit (loss) after taxes from continued activities (line 100 - line 101)</b>	<b>200</b>	<b>166,278,699</b>	<b>114,756,527</b>
Profit (loss) after tax from discontinued operations	201		
<b>Profit for the year (line 200 + line 201) attributable to:</b>	<b>300</b>	<b>166,278,699</b>	<b>114,756,527</b>
Owners of the Company			
Non-controlling interest			
<b>Other comprehensive income, total (line 420 + line 440):</b>	<b>400</b>	<b>-48,966</b>	<b>2,454</b>
including:			
revaluation of debt financial instruments measured at fair value through other comprehensive income	410	-	-
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	411	-	-
effect on change in deferred tax income tax rates	412	-	-
cash flow hedge	413	-	-
foreign exchange differences on investments in foreign organisations	414	-	-
hedges of a net investment in foreign operations	415	-	-
other components of other comprehensive income	416	-	-
reclassification adjustment in income (loss)	417	-	-
tax effect of components of other comprehensive income	418	-	-
<b>Total other comprehensive income to be reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 410 to 418)</b>	<b>420</b>	<b>0</b>	<b>0</b>
revaluation of property, plant and equipment and intangible assets	431		
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	432		
actuarial income (loss) on pension liabilities	433	- 48,976	- 4,768
tax effect of components of other comprehensive income	434		
revaluation of equity financial instruments measured at fair value through other comprehensive income	435	10	7,222
<b>Total other comprehensive income not reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 431 to 435)</b>	<b>440</b>	<b>- 48,966</b>	<b>2,454</b>
<b>Total comprehensive income (line 300 + line 400)</b>	<b>500</b>	<b>166,229,733</b>	<b>114,758,981</b>
Total comprehensive income attributable to:			
Owners of the Company		166,229,733	114,758,981
Non-controlling interest		-	-
<b>Earning per share:</b>	<b>600</b>		
including:			
<b>Basic earning per share:</b>			
from ongoing activities (in KZT)		-	-
from discontinued operations		-	-
<b>Diluted earning per share:</b>			
from ongoing activities (in KZT)		-	-
from discontinued operations		-	-



(signature)  Syzdykova K. B.  
 (signature)  Kozha-Akhmet D. A.  
 (signature)  Jakypbekova S. J.

Form

**Statement of Cash Flows (direct method)**  
reporting period 2020 year

Index: No. 3 - SCF - D

Frequency: annual

Present: public interest organisations based on financial year results

Submitted: to the depository of financial statements in electronic format through software

Deadline: annually not later than August 31 of the year following the reporting

Name of Company: JSC NAC Kazatomprom

for the year ended December 31, 2020

Form of Reporting: separate

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 011 - 016)</b>	<b>010</b>	<b>524,495,148</b>	<b>507,133,516</b>
including:			
sales revenue of goods (works, service)	011	500,653,025	466,669,033
other revenue	012	177,347	1,010,219
advances received from customers	013	662,685	554,510
inflows from insurance contracts	014	-	-
interest received	015	2,506,219	9,213,249
other	016	20,495,872	29,686,505
<b>2. Cash outflow, total (sum of lines 021 - 027)</b>	<b>020</b>	<b>474,392,036</b>	<b>432,424,761</b>
including:			
settlements with supplier and contractors	021	424,517,211	379,990,687
advances paid to suppliers of works and services	022	694,964	106,679
salaries and wages	023	7,045,625	7,385,586
interests paid	024	4,146,218	6,511,478
payments on insurance contracts	025	805,914	943,742
income tax and other payables to the budget	026	33,691,249	31,219,773
other	027	3,490,855	6,266,816
<b>3. Net amount of cash from operating activities (line 010 - line 020)</b>	<b>030</b>	<b>50,103,112</b>	<b>74,708,755</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 041 - 052)</b>	<b>040</b>	<b>149,999,913</b>	<b>53,177,471</b>
including:			
sales revenue of fixed assets	041	19,178	8,216
sales revenue of intangible assets	042	-	18,081
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	43,858,094	-
sales revenue of debt instruments of other companies	045	6,278,919	58,941
compensation at lack of control over subsidiaries	046	-	3,834,000
redemption of cash deposits	047	270,542	502,100
sales revenue of other financial assets	048	3,124,265	8,101,678
futures and forwards, options and swaps	049	-	-
dividends received	050	96,425,284	40,654,455
interest received	051	-	-
other	052	23,631	-
<b>2. Cash outflow, total (sum of lines 061 - 073)</b>	<b>060</b>	<b>26,024,377</b>	<b>35,297,020</b>
including:			
acquisition of fixed assets	061	1,095,112	8,838,237
acquisition of intangible assets	062	45,994	108,760
acquisition of other long-term assets	063	8,679,487	23,308,520
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	2,415,204	425,612
acquisition of debt instruments of other companies	065	11,039,929	-
acquisition of control over subsidiaries	066	-	-
placement of cash deposits	067	324,456	622,983
interests paid	068	-	-
acquisition of other financial assets	069	-	-
loans granted	070	1,500,000	-
futures and forwards, options and swaps	071	-	-
investments in subsidiaries and associated companies	072	924,195	1,580,862
other	073	-	412,046
<b>3. Net amount of cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>123,975,536</b>	<b>17,880,451</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 091 - 094)</b>	<b>090</b>	<b>106,205,300</b>	<b>260,679,519</b>
including:			
issue of shares and other financial instruments	091	-	70,000,000
loans received	092	106,205,300	190,679,519
interest received	093	-	-
other	094	-	-
<b>2. Cash outflow, total (sum of lines 101 - 105)</b>	<b>100</b>	<b>281,729,857</b>	<b>362,272,105</b>
including:			
repayment of loans	101	182,438,883	208,479,919
payment of interest	102	-	-
payment of dividends	103	99,001,604	80,001,139
payment to company's owners	104	-	-
other	105	289,370	73,791,047
<b>3. Net amount of cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>- 175,524,557</b>	<b>- 101,592,586</b>
<b>4. Effect of exchange rate to KZT</b>	<b>120</b>	<b>2,232,125</b>	<b>- 2,250,717</b>
<b>5. Effect of changes in the carrying amount of cash and cash equivalents</b>	<b>130</b>	<b>2,115</b>	<b>- 3,964</b>
<b>6. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120 +/- line 130)</b>	<b>140</b>	<b>788,331</b>	<b>- 11,250,133</b>
<b>7. Cash and cash equivalents as of the beginning of accounting period</b>	<b>150</b>	<b>33,783,468</b>	<b>45,033,601</b>
<b>8. Cash and cash equivalents as of the end of accounting period</b>	<b>160</b>	<b>34,571,799</b>	<b>33,783,468</b>

Chief Financial Officer

(signature)

Syzlykova K.B.

Financial controller

(signature)

Kozha-Akhmet D. A.

Chief Accountant

(signature)

Jakypbekova S.J.



**Statement of Changes in Equity**  
for the year ended 31 December 2020

Form

Index: No. - 5-CE  
Frequency: yearly  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom  
for the year ended December 31, 2020  
Form of Reporting Separate

in thousands of KZT

Name of components	Line Code	Equity of holding company						Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings	Other equity		
Balance as of January 1 of the prior year	010	37,050,945			- 1,543,825	543,279,518		578,786,638	
Changes in accounting policy	011								
Adjusted balance (line 010 +/- line 011)	100	37,050,945			- 1,543,825	543,279,518		578,786,638	
Total comprehensive income, total (line 210 + line 220):	200				7,222	114,751,759		114,758,981	
Profit (loss) for the year	210					114,756,527		114,756,527	
Other comprehensive income, total (sum of lines 221 to 229):	220				7,222	4,768		2,454	
including:									
revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	221								
revaluation of equity financial instruments measured at fair value through other comprehensive income (net of tax effect)	222				7,222			7,222	
revaluation of property, plant and equipment and intangible assets (net of tax effect)	223								
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	224								
actuarial gains (losses) on pension liabilities	225					4,768		4,768	
the effect of changes in the income tax rate on deferred tax	226								
cash flow hedges (net of tax effect)	227								
hedging of net investment in foreign operations	228								
foreign exchange difference on investments in foreign organisations	229								
Transactions with owners, total (sum of lines 310 to 318):	300					80,001,139		80,001,139	
including:									
Share employee benefits:	310								
including:									
cost of employee services									
issue of shares according to the scheme of remuneration of employees by shares tax benefit in respect of employee stock compensation scheme									
Contributions of the owners	311								
Issue of own equity instruments (shares)	312								
Issue of equity instruments related to business combinations	313								
Equity component of convertible instruments (net of tax effect)	314								
Dividend payout	315								
Other distributions to owners	316								
Other operations with owners	317					80,001,139		80,001,139	
Changes in interest in subsidiaries that do not result in a loss of control	318								
Other operations	319								
Balance as of January 1 of the reporting year (line 100 + line 200 + line 300 + line 319)	400	37,050,945			- 1,536,603	578,030,138		613,544,480	
Change in accounting policy	401								
Adjusted balance (line 400 +/- line 401)	500	37,050,945			- 1,536,603	578,030,138		613,544,480	
Total comprehensive income, total (line 610 + line 620):	600				10	166,229,723		166,229,733	
Profit (loss) for the year	610					166,278,699		166,278,699	
Other comprehensive income, total (sum of lines 621 to 629):	620				10	48,976		48,966	
including:									
revaluation of debt financial instruments at fair value through other comprehensive income (net of tax effect)	621								
revaluation of equity financial instruments at fair value through other comprehensive income (net of tax effect)	622				10			10	
revaluation of fixed assets and intangible assets (net of tax effect)	623								
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	624								
actuarial gains (losses) on pension obligations	625					48,976		48,976	
the effect of changes in the income tax rate on deferred tax	626								
cash flow hedges (net of tax effect)	627								
hedging of net investment in foreign operations	628								
foreign exchange differences on investments in foreign organisations	629								
Transactions with owners in total (sum of lines 710 to 718):	700					99,001,604		99,001,604	
including:									
Remuneration of employees by shares:	710								
including:									
cost of employee services									
issue of shares according to the scheme of remuneration of employees by shares tax benefit in respect of employee stock compensation scheme									
Contributions of the owners	711								
Issue of own equity instruments (shares)	712								
Issue of equity instruments related to business combinations	713								
Equity component of convertible instruments (net of tax effect)	714								
Dividend payout	715					99,001,604		99,001,604	
Other distributions to owners	716								
Other operations with owners	717								
Changes in interest in subsidiaries that do not result in a loss of control	718								
Other operations	719								
Balance as of December 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	37,050,945			- 1,536,593	645,258,257		680,772,609	



Syzdykova K.B.  
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