

Name of Company JSC NAC Kazatomprom
 Reorganization details
 Activity Status of Company any activity not contradicting to legislation
 Legal Form of Company Joint-Stock Company
 Form of Reporting Consolidated
 Annual average number of employees 25 192
 Subject of Business Large
 Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

Consolidated Statement of Financial Position

As of June 30, 2012

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	38 162 827	41 837 161
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss	013	-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	22 991 073	27 325 161
Short-term trade and other accounts receivable	016	52 941 946	85 138 846
Current income tax	017	7 420 809	4 745 019
Inventory	018	73 097 776	54 767 733
Other current assets	019	32 343 924	26 938 798
Total current assets (sum of lines 010 - 019)	100	226 958 355	240 752 718
Assets (or retiring groups) available for sale	101	2 923 125	799 450
II. Non-current assets			
Financial assets available for sale	110	67 056 184	67 056 184
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	12 234 237	14 679 229
Long-term trade and other accounts receivable	115	16 876 564	15 060 997
Investments accountable by equity method	116	97 432 340	101 961 014
Investment property	117	800	800
Fixed assets	118	91 868 984	92 485 638
Biological assets	119	-	-
Exploration and estimated assets	120	47 101 313	46 109 525
Intangible assets	121	11 713 150	12 332 325
Deferred tax assets	122	3 132 651	1 337 427
Other non-current assets	123	28 876 597	19 084 787
Total non-current assets (sum of lines 110 - 123)	200	376 292 820	370 107 926
Balance (line 100 + line 101 + line 200)		606 174 300	611 660 094
Liabilities and Equity			
III. Current liabilities			
Loans	210	31 300 253	21 745 906
Financial Derivatives	211	-	-
Other current financial liabilities	212	4 635 369	4 588 641
Short-term trade and other accounts payable	213	24 315 653	52 095 763
Short-term reserves	214	25 033 822	25 460 114
Current income tax liabilities	215	287 289	23 455
Employee benefit	216	2 102 759	2 173 259
Other current liabilities	217	3 422 714	2 314 194
Total current liabilities (sum of lines 210 - 217)	300	91 097 859	108 401 332
Retiring groups' liabilities available for sale	301	-	-
IV. Non-current liabilities			
Loans	310	88 996 575	94 935 345
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	46 551 286	42 814 176
Long-term trade and other accounts payable	313	2 466 092	2 358 600
Long-term reserves	314	10 048 006	9 677 230
Deferred tax liabilities	315	5 267 694	5 388 234
Other non-current liabilities	316	1 257 282	228 111
Total non-current liabilities (sum of lines 310 - 316)	400	154 586 935	155 401 696
V. Equity			
Equity capital	410	36 692 362	36 692 362
Book value of an ordinary share		9,505	9,144
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	3 913 597	3 841 070
Retained earnings (uncovered loss)	414	309 273 019	297 656 953
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	349 878 978	338 190 385
Minority Interest	421	10 610 528	9 666 681
Total Equity (line 420 +/- line 421)	500	360 489 506	347 857 066
Balance (line 300 + line 301 + line 400 + line 500)		606 174 300	611 660 094

Deputy Chairman of the Management Board

(signature)

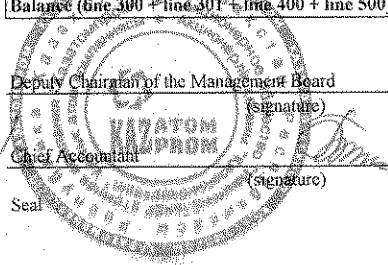
A. Arifkhanov

Chief Accountant

(signature)

Z. Kaliyeva

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Comprehensive Income

for the period ended 30 June 2012

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue (works, services)	010	105 322 321	123 465 988
Cost of goods (works, services) sold	011	84 312 635	86 907 460
Gross Margin (line 010 - line 011)	012	21 009 686	36 558 528
Distribution expenses	013	1 453 211	1 480 203
Administrative expenses	014	9 411 840	7 009 002
Other expenses	015		
Other earnings	016		
Total Operating income (loss) (+/- lines 012 - 016)	020	10 144 635	28 069 323
Financial income	021	1 872 369	2 998 737
Financial expenses	022	7 667 862	5 921 770
Company share in income (loss) of associated companies and joint activities, accountable by equity method.	023	12 272 037	19 373 535
Other non-operational profit	024	261 115	326 717
Other non-operational expenses	025	1 839 619	2 759 941
Profit (loss) before taxes (+/- lines 020 - 025)	100	15 042 675	42 086 601
Income tax expenses	101	2 491 715	7 683 798
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	12 550 960	34 402 803
Profit (loss) after taxes from ceased activities	201	-	-
Income for the year (line 200 + line 201) referred to:	300	12 550 960	34 402 803
owners of holding company		11 616 066	30 368 511
minority interest		934 894	4 034 292
Other cumulative income, total (sum of lines 410 - 420):	400	48 027	45 744
including:			
Revaluation of fixed assets	410		
Revaluation of financial assets available for sale	411		
Company share in other cumulative income (loss) of associated companies and joint activities accountable by equity method	412		
Actuarial income (loss) on pension liabilities	413		
Effect of income tax rate changes on deferred tax of subsidiaries	414		
Hedging of Cash	415		
Exchange rate difference on investments in foreign companies	416	48 027	45 744
Hedging of net investments in foreign operations	417		
Other components of other cumulative income	418		
Adjustments in components of Income (loss) while reclassification	419		
Tax effect of other cumulative income components	420		
Total cumulative income (line 300 + line 400)	500	12 598 987	34 357 059
Total cumulative income referred to:			
owners of holding company		11 665 634	30 322 767
minority interest		933 353	4 034 292
Earning per share:	600		
including:			
Basic earning per share:			
from continued activities in KZT		317	828
from ceased activities			
Diluted earning per share:			
from continued activities		317	828
from ceased activities			

Deputy Chairman of the Management Board

(signature)

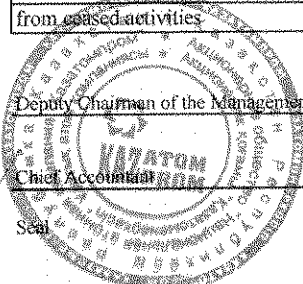
A. Arifkhanov

Chief Accountant

(signature)

Z. Kaliyeva

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Cash Flows (direct method)

for the period ended 30 June 2012

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	157 397 895	173 050 344
including:			
sales revenue of goods (works, service)	011	144 288 423	158 539 210
other revenue	012	-	-
advances received from customers	013	1 320 612	739 663
inflows from insurance contracts	014	91	1 658
received interest fee	015	573 016	1 623 707
other	016	11 215 753	12 146 106
2. Cash outflow, total (sum of lines 021 - 027)	020	157 361 547	133 610 073
including:			
settlements with supplier and contractors	021	109 902 596	86 525 278
advances paid to suppliers of works and services	022	3 332 797	6 797 821
salaries and wages	023	16 052 317	13 307 241
interests payment	024	2 855 461	2 953 665
payments on insurance contracts	025	135 894	182 755
income tax and other payables to the budget	026	20 046 977	19 318 793
other	027	5 035 505	4 524 520
3. Net amount of cash from operating activities (line 010 - line 020)	030	36 348	39 440 271
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	38 854 423	61 454 936
including:			
sales revenue of fixed assets	041	16 196	47 329
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	-
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	-	-
sales revenue of other financial assets	047	26 363 815	48 692 902
futures and forwards, options and swaps	048	-	-
received dividends	049	12 168 555	12 686 200
received interest fee	050	298	279
other	051	305 559	28 226
2. Cash outflow, total (sum of lines 061 - 071)	060	41 754 219	61 128 586
including:			
acquisition of fixed assets	061	4 181 785	2 347 389
acquisition of intangible assets	062	43 428	257 470
acquisition of other long-term assets	063	9 902 320	8 922 481
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	-	-
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	23 307 793	44 690 132
granted loans	068	-	8 000
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	1 979 129	4 692 815
other	071	2 339 764	210 299
3. Net amount of cash from investing activities (line 040 - line 060)	080	2 899 796	326 350
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	10 079 395	1 359 623
including:			
issue of shares and other financial instruments	091	-	-
received loans	092	10 079 395	1 137 653
received interest fee	093	-	-
other	094	-	221 970
2. Cash outflow, total (sum of lines 101 - 105)	100	11 080 008	21 276 333
including:			
repayment of loans	101	7 846 408	6 512 871
repayment of interest	102	-	-
repayment of dividends	103	4 349	11 011 572
repayment of company equity owners	104	-	-
Other	105	3 229 251	3 751 890
3. Net amount of cash from financing activities (line 090 - line 100)	110	1 000 613	19 916 710
4. Effect of exchange rate to KZT	120	189 727	1 154 889
5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110)	130	3 864 061	19 849 911
6. Cash and cash equivalents as of the beginning of accounting period	140	41 837 161	22 384 108
7. Cash and cash equivalents as of the end of accounting period	150	38 162 827	41 079 130

Deputy Chairman of the Management Board

(signature)

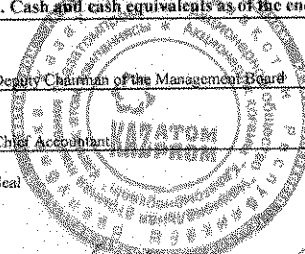
A. Arifkhanov

Chief Accountant

(signature)

Z. Kaliyeva

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Changes in Owner's Equity

for the period ended 30 June 2012

KZT thous.

Name of components	Line codes	Equity of holding company					Minority Interests	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	010	36 692 362	-	-	3 662 036	226 175 357	12 889 952	279 419 707
Changes in accounting policy	011	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	100	36 692 362	-	-	3 662 036	226 175 357	12 889 952	279 419 707
Cumulative income, total (line 210 + line 220):	200	-	-	-	56 898	78 337 759	1 351 284	79 745 941
Income (loss) for the year	210	-	-	-	-	78 337 759	1 351 284	79 689 043
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	56 898	-	-	56 898
including:								
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	-	-	-	-
Actuarial income (loss) on pension liabilities	225	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	56 898	-	-	56 898
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	-	-	-	122 136	6 856 163	4 574 555	11 308 582
including:								
Employee rewards by shares:	310	-	-	-	-	-	-	-
including:								
employee service cost								
Issue of shares by method of share rewards to employees								
Tax benefit from method of share rewards to employees								
Owners' contribution	311	-	-	-	-	-	-	-
Own debt instruments issue (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of converted instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	8 852 110	169 764	9 021 874
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	122 136	3 837 361	-	3 715 225
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	5 833 308	4 404 791	1 428 517
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36 692 362	-	-	3 841 070	297 656 953	9 666 681	347 857 066
Changes in accounting policy	401	-	-	-	0	0	0	-
Adjusted balance (line 400 +/- line 401)	500	36 692 362	-	-	3 841 070	297 656 953	9 666 681	347 857 066
Cumulative income, total (line 610 + line 620):	600	-	-	-	49 568	11 616 066	933 353	12 598 987
Income (loss) for the year	610	-	-	-	-	11 616 066	934 894	12 550 960
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	49 568	-	1 541	48 027
including:								
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	-	-	-	-
Actuarial income (loss) on pension liabilities	625	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	49 568	-	1 541	48 027
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	-	-	-	22 959	-	10 494	33 453
including:								
Employee rewards by shares:	710	-	-	-	-	-	-	-
including:								
employee service cost								
Issue of shares by method of share rewards to employees								
Tax benefit from method of share rewards to employees								
Owners' contribution	711	-	-	-	-	-	-	-
Own debt instruments issue (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of converted instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	715	-	-	-	-	-	-	-
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	22 959	-	10 494	33 453
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	-	-
Balance as of September 30 of accounting period (line 500 + line 600 + line 700)	800	36 692 362	-	-	3 913 597	309 858 979	10 610 528	361 075 466

Deputy Chairman of the Management Board
(signature)

A. Arifkhanov

Chief Accountant
(signature)

Z. Kaliyeva

Seal

