

NOTICE

National Atomic Company Kazatomprom Joint Stock Company (“the Company” or “Kazatomprom”), location:

17/12 building, E-10 street, Z05T1X3, Nur-Sultan, the Republic of Kazakhstan hereby notifies its shareholders of holding Annual General Meeting of Shareholders of Kazatomprom on May 18, 2020, 10:30 AM (Nur-Sultan time) at the address: 3rd floor, 17/12 building, E10 street, Z05T1X3, Nur-Sultan, the Republic of Kazakhstan with the following agenda:

1. On the election of the Chairman and the Secretary of annual General Meeting of Shareholders of Kazatomprom.

2. On determining the form of voting of the annual General Meeting of Shareholders of Kazatomprom.

3. On approval of the agenda of the annual General Meeting of Shareholders of Kazatomprom.

4. On approval of the annual financial statements (separate and consolidated) of Kazatomprom for 2019.

5. On approval of 2019 Kazatomprom net income distribution, making decisions on paying dividends on ordinary shares and approving the amount of dividend per one ordinary share of Kazatomprom in 2019.

6. Information on shareholders' appeals on the actions of Kazatomprom and its officials and the results of consideration thereto.

7. Information on the size and composition of the remuneration of members of the Board of Directors and the Management Board of Kazatomprom.

8. On the composition of Kazatomprom Board of Directors.

9. On approval of the new edition of the Regulation on Kazatomprom Board of Directors.

10. On approval of the new edition of the Methodology for shares price valuation during buyback by Kazatomprom.

The initiator of the convocation of the annual General Meeting of Shareholders of Kazatomprom is Kazatomprom Board of Directors (Minutes No. 4/20 dated April 17, 2020).

The start time of the registration of shareholders is 9:00 AM (Nur-Sultan time).

The end time of the registration of shareholders is 10:20 AM (Nur-Sultan time).

If there is no quorum, the repeated annual General Meeting of Shareholders of the Company will be opened on May 19, 2020 at 10:30 AM (Nur-Sultan time) in the place where the annual general meeting of shareholders did not take place with the same agenda.

The date and time of compiling the list of shareholders entitled to participate in the annual General Meeting of Shareholders of the Company - April 23, 2020, 00 hours 00 minutes (Nur-Sultan time).

Shareholders of the Company may familiarize themselves with materials on

the agenda issues of the annual General Meeting of Shareholders of the Company not later than 10 days before the date of the General Meeting of Shareholders of the Company in the building of Kazatomprom at:

Office No.11, 18th floor, 17/12 building, E-10 street, Nur-Sultan, Z05T1X3, the Republic of Kazakhstan on business days from 9:00 AM to 6:30 PM (Nur-Sultan city time).

If there is a request from a shareholder of the Company, materials on the agenda of the annual General Meeting of Shareholders of the Company will be sent to such a shareholder within 3 (three) working days from the date of receipt of the request, while the costs for making copies of documents and delivering documents are borne by the shareholder. Requests of shareholders are accepted at the location of the Company in the manner prescribed by the legislation of the Republic of Kazakhstan.

The annual General Meeting of Shareholders of Kazatomprom is held in accordance with Articles 35-52 of the Law of the Republic of Kazakhstan dated May 13, 2003 No. 415-II "On Joint-Stock Companies".

Procedure for holding the annual General Meeting of Shareholders of Kazatomprom

The annual General Meeting of Shareholders of Kazatomprom will be opened after the registration of the arrived shareholders (their representatives). The representative of the shareholder must submit a power of attorney complying with the requirements of the legislation of the Republic of Kazakhstan and confirming his authority to participate and vote at the annual General Meeting of Shareholders of Kazatomprom. A shareholder (representative of a shareholder) who has not been registered does not have the right to vote.

In order to protect the life and health of the Company's shareholders and their families, taking into account the current COVID-19 pandemic and the restrictive measures imposed by state authorities of the Republic of Kazakhstan, we strongly recommend shareholders to exercise their voting right at the annual General Meeting of Shareholders using the services of Citibank N. A. as a Depository, or contact the Central Depository on the territory of the Republic of Kazakhstan in accordance with paragraph 6 of article 41 of the Law of the Republic of Kazakhstan dated 13 May 2003 No. 415-II "On Joint-Stock Companies".

Invited persons may attend the annual General Meeting of Shareholders of Kazatomprom and such persons may speak with the permission of the Chair of the annual General Meeting of Shareholders of Kazatomprom;

The annual General Meeting of Kazatomprom shareholders shall be opened at the announced time in the presence of the quorum.

The Chair and Secretary of the Annual General Meeting of Shareholders of Kazatomprom are elected on the Annual General Meeting of Shareholders of Kazatomprom. The secretary of the annual General Meeting of Shareholders of the Company is the Corporate Secretary of the Company. The members of the Management Board of Kazatomprom cannot preside at the annual General Meeting

of Shareholders of Kazatomprom, except for the cases when all shareholders present at the Annual General Meeting of Shareholders of the Company are members of the Management Board of Kazatomprom;

The annual General Meeting of Shareholders of Kazatomprom determines the form of voting - open or secret (by ballot);

During the annual General Meeting of Shareholders of Kazatomprom, its Chairman is entitled to put to a vote the termination of the debates on the issue under consideration, as well as to change the method of voting on it;

The Chairman of the Annual General Meeting of Shareholders of Kazatomprom does not have the right to interfere with speeches of persons entitled to participate in the discussion of the agenda issue, unless such speeches lead to a violation of the regulations of the Annual General Meeting of Shareholders of Kazatomprom or when debates on this issue is terminated.

The Annual General Meeting of Shareholders of Kazatomprom has the right to decide on a break in its work and on the extension of the term of work, including the postponement of consideration of certain issues on the agenda of the annual General Meeting of Shareholders of the Company to the next day;

The annual General Meeting of Kazatomprom Shareholders may be declared closed only after consideration of all the issues on the agenda and making decisions on them.

The repeated annual General Meeting of Shareholders of Kazatomprom may be appointed no earlier than the next day after the date of the initial (failed) Annual General Meeting of Shareholders of Kazatomprom.

The repeated annual General Meeting of Shareholders of the Company, held instead of the failed one, has the right to consider the agenda issues and make decisions on them, if:

- the procedure for convening the general Meeting of Shareholders, which was not held due to lack of quorum, was observed;
- at the time of termination of registration, shareholders (or their representatives) are registered to participate in it, owning in total forty or more percent of the Company's voting shares.

The list of shareholders of Kazatomprom, having the right to participate in the annual General Meeting of Shareholders of Kazatomprom, and to vote on it, is compiled by Central Securities Depository JSC on the basis of data from the register system of shareholders of Kazatomprom.

Kazatomprom shareholder is entitled to participate in the management of the Company in the manner provided for by the Law of the Republic of Kazakhstan dated May 13, 2003 No. 415-II “On Joint-Stock Companies” (the “Law”) and (or) the Company's Charter;

Holders of Global Depository Receipts have the right to vote at the General Meetings of Shareholders of NAC Kazatomprom JSC on behalf of the beneficiary owners with respect to the deposited shares, given that the identification and other information required by applicable Kazakhstan legislation, in relation to the beneficial owners in the Central Securities Depository JSC is provided through the Depository (Citibank N.A.).