

Name of Company JSC NAC Kazatomprom  
Reorganization details -  
Activity Status of Company any activity not contradicting to legislation  
Legal Form of Company **Joint-Stock Company**  
Form of Reporting Unconsolidated  
Annual average number of employees **361**  
Subject of Business **Large**  
Legal Address **10 Kunayev Str., Astana, 010000, Republic of Kazakhstan**

### Balance sheet

As of December 31, 2017

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the begining of accounting period
<b>I. Current assets:</b>			
Cash and cash equivalents	010	210,976,421	52,796,742
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss	013	-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	698,936	44,198,513
Short-term trade and other accounts receivable	016	58,401,203	65,456,779
Current income tax	017	3,288,768	5,260,295
Inventory	018	140,371,765	91,380,889
Other current assets	019	14,663,212	6,798,592
<b>Total current assets (sum of lines 010 - 019)</b>	<b>100</b>	<b>428,400,305</b>	<b>265,891,810</b>
Assets (or retiring groups) available for sale	101	2,192,066	1,283,948
<b>II. Non-current assets</b>			
Financial assets available for sale	110	1,034,486	67,039,365
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	598,276	-
Other financial non-current assets	114	134,344,046	111,950,377
Long-term trade and other accounts receivable	115	-	-
Investments accountable by equity method	116	56,317,860	55,371,598
Investment property	117	-	-
Fixed assets	118	5,839,297	5,813,564
Biological assets	119	-	-
Exploration and estimated assets	120	26,975,536	40,690,953
Intangible assets	121	1,794,523	840,923
Deferred tax assets	122	4,621,723	2,549,795
Other non-current assets	123	17,351,926	9,980,096
<b>Total non-current assets (sum of lines 110 - 123)</b>	<b>200</b>	<b>248,877,673</b>	<b>294,236,671</b>
<b>Balance (line 100 + line 101 + line 200)</b>		<b>679,470,044</b>	<b>561,412,429</b>
<b>Liabilities and Equity</b>			
<b>III. Current liabilities</b>			
Loans	210	60,751,708	37,502,932
Financial Derivatives	211	-	-
Other current financial liabilities	212	17,778,239	17,915,568
Short-term trade and other accounts payable	213	94,047,062	56,164,992
Short-term reserves	214	2,141,125	1,669,662
Current income tax liabilities	215	5,596,596	32,653
Employee benefit	216	280,990	210,348
Other current liabilities	217	200,361	170,731
<b>Total current liabilities (sum of lines 210 - 217)</b>	<b>300</b>	<b>180,796,081</b>	<b>113,666,886</b>
Retiring groups' liabilities available for sale	301	-	-
<b>IV. Non-current liabilities</b>			
Loans	310	17,823,358	54,624,046
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	1,623,342	3,097,464
Long-term trade and other accounts payable	313	572,787	574,442
Long-term reserves	314	15,355,918	12,162,637
Deferred tax liabilities	315	-	-
Other non-current liabilities	316	3,522,279	187,901
<b>Total non-current liabilities (sum of lines 310 - 316)</b>	<b>400</b>	<b>38,897,684</b>	<b>70,646,490</b>
<b>V. Equity</b>			
Equity capital	410	37,050,945	36,784,962
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	1,599,313	1,599,313
Retained earnings (uncovered loss)	414	424,324,647	341,913,404
<b>Total Equity referred to owners of holding company (sum of lines 410 - 414)</b>	<b>420</b>	<b>459,776,279</b>	<b>377,099,053</b>
Minority Interest	421	-	-
<b>Total Equity (line 420 + line 421)</b>	<b>500</b>	<b>459,776,279</b>	<b>377,099,053</b>
<b>Balance (line 300 + line 301 + line 400 + line 500)</b>		<b>679,470,044</b>	<b>561,412,429</b>

Chief (signature) Yussupov M.B.

Chief Accountant (signature) Kaliyeva Z.G.

Seal

**Unconsolidated Income Statement**  
for the period ended 31 December 2017

Name of Company **JSC National Atomic Company "Kazatomprom"**

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	190,994,417	241,309,916
Cost of goods (works, services) sold	011	148,560,426	168,256,996
<b>Gross Margin (line 010 - line 011)</b>	<b>012</b>	<b>42,433,991</b>	<b>73,052,920</b>
Distribution expenses	013	2,477,346	4,097,486
Administrative expenses	014	18,319,296	15,274,501
Other expenses	015		
Other earnings	016		
<b>Total Operating income (loss) (+/- lines 012 - 016)</b>	<b>020</b>	<b>21,637,349</b>	<b>53,680,933</b>
Financial income	021	58,379,816	92,069,875
Financial expenses	022	6,161,514	8,216,805
Company share in income (loss) of associated companies and joint activities, accountable by equity method.	023		
Other non-operational profit	024	121,511,724	621,162
Other non-operational expenses	025	32,906,122	44,991,948
<b>Profit (loss) before taxes (+/- lines 020 - 025)</b>	<b>100</b>	<b>162,461,253</b>	<b>93,163,217</b>
Income tax expenses	101	14,267,994	13,137,545
<b>Profit (loss) after taxes from continued activities ( line 100 - line 101)</b>	<b>200</b>	<b>148,193,259</b>	<b>80,025,672</b>
Profit (loss) after taxes from ceased activities	201		
<b>Income for the year (line 200 + line 201) referred to:</b>	<b>300</b>	<b>148,193,259</b>	<b>80,025,672</b>
owners of holding company			
minority interest			
<b>Other cumulative income, total (sum of lines 410 - 420):</b>	<b>400</b>	<b>66,688</b>	<b>26,313</b>
including:			
Revaluation of fixed assets	410		
Revaluation of financial assets available for sale	411		
Company share in other cumulative income (loss) of associated companies and joint activities accountable by equity method	412		
Actuarial income (loss) on pension liabilities	413	66,688	26,313
Effect of income tax rate changes on deferred tax of subsidiaries	414		
Hedging of Cash	415		
Exchange rate difference on investments in foreign companies	416		
Hedging of net investments in foreign operations	417		
Other components of other cumulative income	418		
Adjustments in components of Income (loss) while reclassification	419		
Tax effect of other cumulative income components	420		
<b>Total cumulative income (line 300 + line 400)</b>	<b>500</b>	<b>148,259,947</b>	<b>80,051,985</b>
Total cumulative income referred to:			
owners of holding company			
minority interest			
<b>Earning per share:</b>			
including:			
<b>Basic earning per share:</b>			
from continued activities in KZT			
from ceased activities			
<b>Diluted earning per share:</b>			
from continued activities			
from ceased activities			

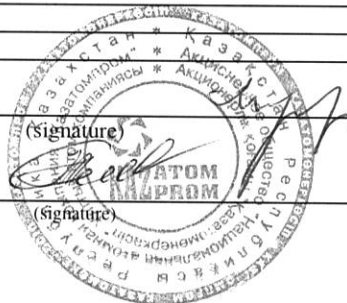
Chief

Yussupov M.B.

Chief Accountant

Kaliyeva Z.G.

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

**Separate Statement of Cash Flows (direct method)**

for the period ended 31 December 2017

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 011 - 016)</b>	<b>010</b>	<b>281 834 607</b>	<b>346 388 668</b>
including:			
sales revenue of goods (works, service)	011	257 767 582	311 235 928
other revenue	012	963	7 312
advances received from customers	013	3 260 203	-
inflows from insurance contracts	014	-	-
interest received	015	2 181 333	6 094 995
other	016	18 624 526	29 050 433
<b>2. Cash outflow, total (sum of lines 021 - 027)</b>	<b>020</b>	<b>267 088 877</b>	<b>300 773 737</b>
including:			
settlements with supplier and contractors	021	233 064 641	249 794 076
advances paid to suppliers of works and services	022	-	466 069
salaries and wages	023	4 620 751	4 575 996
interests paid	024	2 527 548	3 209 992
payments on insurance contracts	025	153 840	171 406
income tax and other payables to the budget	026	22 848 292	36 189 065
other	027	3 873 805	6 367 133
<b>3. Net amount of cash from operating activities (line 010 - line 020)</b>	<b>030</b>	<b>14 745 730</b>	<b>45 614 931</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 041 - 051)</b>	<b>040</b>	<b>258 566 809</b>	<b>95 538 324</b>
including:			
sales revenue of fixed assets	041	-	7 064
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	173 718 842	24 043
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	2 450	-
sales revenue of other financial assets	047	42 275 966	12 787 504
futures and forwards, options and swaps	048	-	-
dividends received	049	40 978 548	82 156 856
interest received	050	-	-
other	051	1 591 003	562 857
<b>2. Cash outflow, total (sum of lines 061 - 071)</b>	<b>060</b>	<b>36 418 113</b>	<b>71 365 326</b>
including:			
acquisition of fixed assets	061	217 202	78 492
acquisition of intangible assets	062	507 178	377 990
acquisition of other long-term assets	063	15 575 416	12 921 202
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	518 054	1 278 278
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	91 024	-
acquisition of other financial assets	067	3 559 664	44 870 921
loans granted	068	-	316 000
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	10 504 360	5 554 341
other	071	5 445 215	5 968 102
<b>3. Net amount of cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>222 148 696</b>	<b>24 172 998</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 091 - 094)</b>	<b>090</b>	<b>23 325 800</b>	<b>-</b>
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	23 325 800	-
interest received	093	-	-
other	094	-	-
<b>2. Cash outflow, total (sum of lines 101 - 105)</b>	<b>100</b>	<b>103 230 278</b>	<b>50 826 719</b>
including:			
repayment of loans	101	37 047 656	38 145 937
payment of interest	102	-	-
payment of dividends	103	65 848 704	12 030 782
payment to company's owners	104	-	-
other	105	333 918	650 000
<b>3. Net amount of cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>- 79 904 478</b>	<b>- 50 826 719</b>
<b>4. Effect of exchange rate to KZT</b>	<b>120</b>	<b>1 189 731</b>	<b>- 3 531 832</b>
<b>5. Increase +/- Decrease of cash ( line 030 +/- line 080 +/- line 110 +/- line 120)</b>	<b>130</b>	<b>158 179 679</b>	<b>15 429 378</b>
<b>6. Cash and cash equivalents as of the beginning of accounting period</b>	<b>140</b>	<b>52 796 742</b>	<b>37 367 364</b>
<b>7. Cash and cash equivalents as of the end of accounting period</b>	<b>150</b>	<b>210 976 421</b>	<b>52 796 742</b>

Chief

(signature)

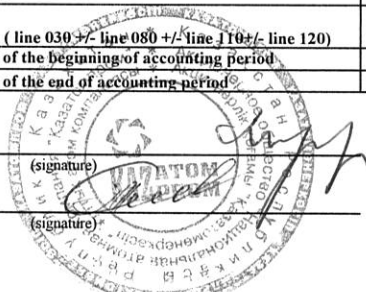
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Chief Accountant

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Seal



Name of Company JSC National Atomic Company "Kazatomprom"

### Unconsolidated Statement of Changes in Shareholder's Equity

for the period ended 31 December 2017

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
<b>Balance as of January 1 of the prior year</b>	<b>010</b>	<b>36,692,362</b>			<b>- 1,599,313</b>	<b>273,892,201</b>		<b>308,985,250</b>
Changes in accounting policy	011							-
Adjusted balance (line 010 +/- line 011)	<b>100</b>	<b>36,692,362</b>			<b>- 1,599,313</b>	<b>273,892,201</b>		<b>308,985,250</b>
Cumulative income, total (line 210 + line 220):	<b>200</b>					<b>80,051,985</b>		<b>80,051,985</b>
Income (loss) for the year	210					80,025,672		80,025,672
Other cumulative income, total (sum of lines 221 - 229):	<b>220</b>					<b>26,313</b>		<b>26,313</b>
including:								
Increase from fixed assets revaluation (minus tax effect)	221							-
Amortization transfer from fixed assets revaluation (minus tax effect)	222							-
Revaluated financial assets available for sale (minus tax effect)	223							-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224							-
Actuarial income (loss) on pension liabilities	225					26,313		26,313
Effect of income tax rate changes on deferred tax of subsidiaries	226							-
Cash flow hedging (minus tax effect)	227							-
Exchange rate difference on investments in foreign companies	228							-
Hedging of net investments in foreign operations	229							-
Operations with owners, total (sum of line 310 - 318):	<b>300</b>	<b>92,600</b>				<b>- 12,030,782</b>		<b>- 11,938,182</b>
including:								
Employee rewards by shares:	<b>310</b>							
Owners' contribution	311	92,600						92,600
Issue of own equity instruments (shares)	312							-
Issue of equity instruments relating to merger of business	313							-
Share component of convertible instruments (minus tax effects)	314							-
Dividend distribution	315					- 12,030,782		- 12,030,782
Other distributions in favour of owners	316							-
Other operations with owners	317							-
Changes in equity share of subsidiaries not leading to lack of control	318							-
Other operations	319							-
<b>Balance as of January 1 of accounting period (line 100 + line 200 + line 300 + line 319)</b>	<b>400</b>	<b>36,784,962</b>			<b>- 1,599,313</b>	<b>341,913,404</b>		<b>377,099,053</b>
Changes in accounting policy	401							-
Adjusted balance (line 010 +/- line 011)	<b>500</b>	<b>36,784,962</b>			<b>- 1,599,313</b>	<b>341,913,404</b>		<b>377,099,053</b>
Cumulative income, total (line 610 + line 620):	<b>600</b>					<b>148,259,947</b>		<b>148,259,947</b>
Income (loss) for the year	610					148,193,259		148,193,259
Other cumulative income, total (sum of lines 621 - 629):	<b>620</b>					<b>66,688</b>		<b>66,688</b>
including:								
Increase from fixed assets revaluation (minus tax effect)	621							-
Amortization transfer from fixed assets revaluation (minus tax effect)	622							-
Revaluated financial assets available for sale (minus tax effect)	623							-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624							-
Actuarial income (loss) on pension liabilities	625					66,688		66,688
Effect of income tax rate changes on deferred tax of subsidiaries	626							-
Cash flow hedging (minus tax effect)	627							-
Exchange rate difference on investments in foreign companies	628							-
Hedging of net investments in foreign operations	629							-
Operations with owners, total (sum of line 710 - 718):	<b>700</b>	<b>265,983</b>				<b>- 65,848,704</b>		<b>- 65,582,721</b>
including:								
Employee rewards by shares:	<b>710</b>							
Owners' contribution	711	265,983						265,983
Issue of own equity instruments (shares)	712							-
Issue of equity instruments relating to merger of business	713							-
Share component of convertible instruments (minus tax effects)	714							-
Dividend distribution	715					- 65,848,704		- 65,848,704
Other distributions in favour of owners	716							-
Other operations with owners	717							-
Changes in equity share of subsidiaries not leading to lack of control	718							-
Other operations	719							-
<b>Balance as of December 31 of accounting period (line 500 + line 600 + line 700 + line 719)</b>	<b>800</b>	<b>37,050,945</b>			<b>- 1,599,313</b>	<b>424,324,647</b>		<b>459,776,279</b>

Chief Financial Officer

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal