

Name of Company JSC NAC Kazatomprom
Reorganization details -
Activity Status of Company any activity not contradicting to legislation
Legal Form of Company Joint-Stock Company
Form of Reporting Consolidated
Annual average number of employees 18,548
Subject of Business Large
Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

Balance sheet

As of December 31, 2016

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	75,051,789	55,869,392
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss		-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	56,489,598	10,243,867
Short-term trade and other accounts receivable	016	90,340,069	136,268,116
Current income tax	017	7,391,291	2,427,219
Inventory	018	120,094,880	99,691,826
Other current assets	019	10,645,602	12,328,734
Total current assets (sum of lines 010 - 019)	100	360,013,229	316,829,154
Assets (or retiring groups) available for sale	101	3,463,127	164,063
II. Non-current assets			
Financial assets available for sale	110	67,041,909	67,041,466
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	19,166,711	35,525,296
Long-term trade and other accounts receivable	115	1,569,679	1,748,319
Investments accountable by equity method	116	174,633,477	165,457,206
Investment property	117	-	-
Fixed assets	118	106,135,204	111,441,561
Biological assets	119	-	-
Exploration and estimated assets	120	47,443,321	49,183,235
Intangible assets	121	7,117,455	7,173,133
Deferred tax assets	122	4,299,038	1,828,990
Other non-current assets	123	29,147,589	36,884,565
Total non-current assets (sum of lines 110 - 123)	200	456,554,383	476,283,771
Balance (line 100 + line 101 + line 200)		820,030,739	793,276,988
Liabilities and Equity			
III. Current liabilities			
Loans	210	50,624,694	52,844,316
Financial Derivatives	211	-	-
Other current financial liabilities	212	873,573	909,393
Short-term trade and other accounts payable	213	80,851,880	106,648,338
Short-term reserves	214	4,603,522	4,837,179
Current income tax liabilities	215	134,064	1,035,333
Employee benefit	216	2,136,493	2,261,796
Other current liabilities	217	4,517,793	5,096,140
Total current liabilities (sum of lines 210 - 217)	300	143,742,019	173,632,495
Retiring groups' liabilities available for sale	301	1,965,854	-
IV. Non-current liabilities			
Loans	310	77,303,645	119,776,268
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	2,632,217	3,601,728
Long-term trade and other accounts payable	313	580,982	585,400
Long-term reserves	314	17,319,799	17,182,611
Deferred tax liabilities	315	4,743,185	4,509,132
Other non-current liabilities	316	3,912,698	4,584,219
Total non-current liabilities (sum of lines 310 - 316)	400	106,492,526	150,239,358
V. Equity			
Equity capital	410	36,784,962	36,692,362
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	22,845,489	23,604,056
Retained earnings (uncovered loss)	414	495,732,679	398,990,464
Equity referred to owners of holding company (sum of lines 410 - 414)	420	555,363,130	459,286,882
Minority interest	421	12,467,210	10,118,253
Total Equity (line 420 +/- line 421)	500	567,830,340	469,405,135
Balance (line 300 + line 301 + line 400 + line 500)		820,030,739	793,276,988



Chief (signature)
Chief Accountant (signature)

Zhumagaliyev A.K.

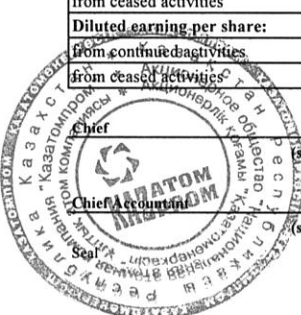
Kaliyeva Z.G.

Consolidated Income Statement
for the period ended 31 December 2016

Name of Company JSC National Atomic Company "Kazatomprom"

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	418,900,784	397,765,747
Cost of goods (works, services) sold	011	308,468,017	294,403,797
Gross Margin (line 010 - line 011)	012	110,432,767	103,361,950
Distribution expenses	013	6,313,831	4,116,118
Administrative expenses	014	30,876,908	25,654,272
Other expenses	015	-	-
Other earnings	016	-	-
Total Operating income (loss) (+/- lines 012 - 016)	020	73,242,028	73,591,560
Financial income	021	19,439,217	21,985,875
Financial expenses	022	11,017,209	62,122,295
activities, accountable by equity method.	023	74,796,837	52,903,170
Other non-operational profit	024	899,582	1,351,548
Other non-operational expenses	025	27,817,639	38,166,145
Profit (loss) before taxes (+/- lines 020 - 025)	100	129,542,816	49,543,713
Income tax expenses	101	17,987,665	13,043,737
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	111,555,151	36,499,976
Profit (loss) after taxes from ceased activities	201	-	-
Income for the year (line 200 + line 201) referred to:	300	111,555,151	36,499,976
owners of holding company		108,795,101	38,441,638
minority interest		2,760,050	-1,941,662
Other cumulative income, total (sum of lines 410 - 420):	400	-776,297	17,189,526
including:		-	-
Revaluation of fixed assets	410	-	-
Revaluation of financial assets available for sale	411	-	-
companies and joint activities accountable by equity method	412	-874,301	158,661
Actuarial income (loss) on pension liabilities	413	194,974	240,650
Effect of income tax rate changes on deferred tax of subsidiaries	414	-	-
Hedging of Cash	415	-	-
Exchange rate difference on investments in foreign companies	416	-96,970	17,271,515
Hedging of net investments in foreign operations	417	-	-
Other components of other cumulative income	418	-	-
Adjustments in components of Income (loss) while reclassification	419	-	-
Tax effect of other cumulative income components	420	-	-
Total cumulative income (line 300 + line 400)	500	110,778,854	53,689,502
Total cumulative income referred to:		-	-
owners of holding company		108,014,430	55,634,815
minority interest		2,764,424	-1,945,313
Earning per share:		-	-
including:		-	-
Basic earning per share:		-	-
from continued activities in KZT		2,963	1,048
from ceased activities		-	-
Diluted earning per share:		-	-
from continued activities		2,963	1,048
from ceased activities		-	-



Chief
(signature)

Zhumagaliyev A.K.

Chief Accountant
(signature)

Kaliyeva Z.G.

Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Cash Flows (direct method)

for the period ended 31 December 2016

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	522 297 046	422 035 900
including:			
sales revenue of goods (works, service)	011	480 788 160	391 379 531
other revenue	012	295 512	34 841
advances received from customers	013	2 620 773	3 499 093
inflows from insurance contracts	014	-	-
interest received	015	6 830 239	1 415 944
other	016	31 762 362	25 706 491
2. Cash outflow, total (sum of lines 021 - 027)	020	455 421 716	372 901 015
including:			
settlements with supplier and contractors	021	327 898 071	274 048 243
advances paid to suppliers of works and services	022	2 286 779	2 682 844
salaries and wages	023	42 638 330	40 162 400
interests paid	024	5 464 428	6 127 303
payments on insurance contracts	025	346 106	356 012
income tax and other payables to the budget	026	60 625 164	35 856 943
other	027	16 162 838	13 667 270
3. Net amount of cash from operating activities (line 010 - line 020)	030	66 875 330	49 134 885
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	101 442 199	50 532 469
including:			
sales revenue of fixed assets	041	189 637	467 133
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	4 609	23 882
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	81 982	-
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	175 037	-
sales revenue of other financial assets	047	21 841 819	7 008 420
futures and forwards, options and swaps	048	-	-
dividends received	049	78 805 255	42 867 177
interest received	050	12	5
other	051	343 848	165 852
2. Cash outflow, total (sum of lines 061 - 071)	060	88 786 722	41 406 917
including:			
acquisition of fixed assets	061	3 901 200	4 052 743
acquisition of intangible assets	062	476 684	414 142
acquisition of other long-term assets	063	19 831 820	19 648 341
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	4 640 284	73 835
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	54 123 587	14 369 656
loans granted	068	-	-
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	6 933	2 045 908
other	071	5 806 214	802 292
3. Net amount of cash from investing activities (line 040 - line 060)	080	12 655 477	9 125 552
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	10 072 353	163 979 533
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	10 072 353	163 851 301
interest received	093	-	-
other	094	-	128 232
2. Cash outflow, total (sum of lines 101 - 105)	100	66 268 423	218 071 023
including:			
repayment of loans	101	53 430 359	122 241 549
payment of interest	102	-	-
payment of dividends	103	12 164 718	2 369 767
payment to company's owners	104	-	-
other	105	673 346	93 459 707
3. Net amount of cash from financing activities (line 090 - line 100)	110	- 56 196 070	- 54 091 490
4. Effect of exchange rate to KZT	120	- 4 152 340	22 268 779
5. Increase (decrease) of cash (line 030 +/- line 080 +/- line 110 +/- line 120)	130	19 182 397	26 437 726
6. Cash and cash equivalents as of the beginning of accounting period	140	55 869 392	29 431 666
7. Cash and cash equivalents as of the end of accounting period	150	75 051 789	55 869 392



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Zhumagaliev A.K.

Kaliyeva Z.G.

Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Changes in Shareholder's Equity

for the period ended 31 December 2016

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	10	36,692,362	-	-	6,342,955	363,590,070	12,128,133	418,753,520
Changes in accounting policy	11	-	-	-	0	0	0	0
Adjusted balance (line 010 +/- line 011)	100	36,692,362	-	-	6,342,955	363,590,070	12,128,133	418,753,520
Cumulative income, total (line 210 + line 220):	200	-	-	-	17,261,101	38,373,714	1,945,313	53,689,502
Income (loss) for the year	210	-	-	-	-	38,441,638	1,941,662	36,499,976
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	17,261,101	67,924	3,651	17,189,526
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	-	158,661	-	158,661
Actuarial income (loss) on pension liabilities	225	-	-	-	-	226,585	14,065	240,650
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	17,261,101	-	10,414	17,271,515
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	-	-	-	-	2,973,320	64,567	3,037,887
including:		-	-	-	-	-	-	-
Employee rewards by shares:	310	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	311	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	2,323,320	64,567	2,387,887
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	-	650,000	-	650,000
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	-	-	-
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36,692,362	-	-	23,604,056	398,990,464	10,118,253	469,405,135
Changes in accounting policy	401	-	-	-	0	0	-	0
Adjusted balance (line 010 +/- line 011)	500	36,692,362	-	-	23,604,056	398,990,464	10,118,253	469,405,135
Cumulative income, total (line 610 + line 620):	600	-	-	-	758,567	108,772,997	2,764,424	110,778,854
Income (loss) for the year	610	-	-	-	-	108,795,101	2,760,050	111,555,151
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	758,567	22,104	4,374	776,297
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	658,455	215,846	-	874,301
Actuarial income (loss) on pension liabilities	625	-	-	-	-	193,742	1,232	194,974
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	100,112	-	3,142	96,970
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	92,600	-	-	-	12,030,782	415,467	12,353,649
including:		-	-	-	-	-	-	-
Employee rewards by shares:	710	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	711	92,600	-	-	-	-	-	92,600
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	715	-	-	-	-	12,030,782	415,467	12,446,249
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	-	-
Balance as of December 31 of accounting period (line 500 + line 600 + line 700)	800	36,784,962	-	-	22,845,489	495,732,679	12,467,210	567,830,340



Zhumagaliev A.K.

Kaliyeva Z.G.