

19 May 2020, Nur-Sultan, Kazakhstan

Annual General Meeting of Shareholders Results

JSC National Atomic Company “Kazatomprom” (“Kazatomprom” or “the Company”) announces today the voting results of each resolution at its Annual General Meeting of shareholders (“AGM” or “the Meeting”), held on 18 May 2020 at 10:30 local time (GMT+6), at the following location: floor 3, 17/12 building, E-10 street, Z05T1X3, Nur-Sultan city, Republic of Kazakhstan.

At the time of the Meeting, a total of 259,356,608 shares were in issue; according to the shareholder register as of 23 April 2020, as well as the information on the owners of shares in nominal holding, the number of voting shares of the Company totaled 232,202,374. Shareholders, and their authorized representatives, representing 229,910,200 shares and equal to 99.01% of the total number voting shares, were registered and present at the AGM. Each of the resolutions contained in the AGM agenda were voted on and approved by the Company’s shareholders.

Resolution	Votes For	%	Votes Against	%	Withheld	%
On approval of the agenda of the annual General Meeting of Shareholders of NAC Kazatomprom JSC	229,910,200	100%	nil	-	nil	-
On approval of the annual financial statements of NAC Kazatomprom JSC (separate and consolidated) for 2019	229,910,200	100%	nil	-	nil	-
On approval of the distribution of net income of NAC Kazatomprom JSC for 2019, on paying dividends and on approval of the amount of dividend per ordinary share of NAC Kazatomprom JSC in 2019	229,910,200	100%	nil	-	nil	-
Information on shareholders' appeals on the actions of Kazatomprom and its officials and the results of consideration thereto	229,910,200	100%	nil	-	nil	-
Information on the size and composition of the remuneration of members of the Board of Directors and the Management Board of Kazatomprom	229,910,200	100%	nil	-	nil	-
On the composition of Kazatomprom Board of Directors	221,687,157	96.42%	3,584,723	1.56%	4,638,320	2.02%
On approval of the new edition of the Regulation on Kazatomprom Board of Directors	224,714,240	97.74%	557,640	0.24%	4,638,320	2.02%
On approval of the new edition of the Methodology for shares price valuation during buyback by Kazatomprom	211,730,281	92.09%	13,376,368	5.82%	4,803,551	2.09%

On the dividend for 2019

Based on the Company's Dividend Policy and 2019 financial results, shareholders approved a dividend payment for 2019 in the amount of KZT 381.72 per one ordinary share of Kazatomprom (one GDR equal to one ordinary share) to be paid from 2019 earnings. The total amount of dividends is equivalent to approximately KZT 99 billion.

The 2019 dividend will be made to shareholders of record as at 00:00 local time (GMT+6) on 27 May 2020, with payments to commence beginning on 28 May 2020.

On the composition of the Board of Directors

By the decision of the general meeting of shareholders, Neil Charles Longfellow, who has been an independent director on Kazatomprom's Board of Directors since 2017, was elected as the Chairman of the Board of Directors of the Company.

The term of service for the previous Chairman, John Dudas, was prematurely terminated due to his departure from the Board of Directors in December 2019, while a new board member, Marc William Kasher, was elected as an independent director on Kazatomprom's Board of Directors.

Marc William Kasher has twenty years of experience in the investment industry and in managing private equity. He worked as Managing Director of Highland Capital, Director of Private Capital at Verno Investment Management Limited, Managing Director and Chairman of the Board of Pinebridge Investments Russia, Ltd., and Investment Director of AIG Silk Road Capital Management. Mr. Kasher is also an independent director of JSC National Investment Corporation of the National Bank of Kazakhstan, and of Luxoft.

For further information, please contact:

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A copy of this announcement will be made available at www.kazatomprom.kz.

About Kazatomprom

Kazatomprom is the world's largest producer of uranium, with the company's attributable production representing approximately 24% of total global uranium primary production in 2019. The Group benefits from the largest reserve base in the industry. Kazatomprom operates, through its subsidiaries, JVs and Associates, 24 deposits on the territory of the Republic of Kazakhstan grouped into 13 mining entities. All of the Company's uranium mining entities are located on the territory of the Republic of Kazakhstan and mined using ISR technology, paying particular attention to best practices and means of monitoring health, industrial safety and the environment.

Kazatomprom securities are listed on London Stock Exchange and Astana International Exchange. Kazatomprom is the national atomic company in the Republic of Kazakhstan and the main customers of the Group are operators of nuclear generating capacities, and the main export markets for products are China, South and East Asia, North America and Europe. The Group sells uranium and uranium products under long-term and short-term contracts, on the spot market directly from its corporate center in Nur-Sultan, Kazakhstan, as well as through a trading subsidiary in Switzerland, Trading House KazakAtom (THK).

For more information, please see <http://www.kazatomprom.kz>

Forward-looking statements

All statements other than statements of historical fact included in this communication or document are forward-looking statements. Forward-looking statements give the Company's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future. THE INFORMATION WITH RESPECT TO ANY PROJECTIONS PRESENTED HEREIN IS BASED ON A NUMBER OF ASSUMPTIONS ABOUT FUTURE EVENTS AND IS SUBJECT TO SIGNIFICANT ECONOMIC AND COMPETITIVE UNCERTAINTY AND OTHER CONTINGENCIES, NONE OF WHICH CAN BE PREDICTED WITH ANY CERTAINTY AND SOME OF WHICH ARE BEYOND THE CONTROL OF THE COMPANY. THERE CAN BE NO ASSURANCES THAT THE PROJECTIONS WILL BE REALIZED, AND ACTUAL RESULTS MAY BE HIGHER OR LOWER THAN THOSE INDICATED. NONE OF THE COMPANY NOR ITS SHAREHOLDERS, DIRECTORS, OFFICERS, EMPLOYEES, ADVISORS OR AFFILIATES, OR ANY REPRESENTATIVES OR AFFILIATES OF THE FOREGOING, ASSUMES RESPONSIBILITY FOR THE ACCURACY OF THE PROJECTIONS PRESENTED HEREIN. The information contained in this communication or document, including but not limited to forward-looking statements, applies only as of the date hereof and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to such information, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Information that may result from any change in the Company's expectations, any change in events, conditions or circumstances on which these forward-looking statements are based, or other events or circumstances arising after the date hereof.