

**Balance sheet**  
reporting period 2019 year

Index: No. 1 - B (balance sheet)  
Frequency: annual  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company **JSC NAC Kazatomprom**

as of **December 31, 2019**

Form of Reporting **Separate**

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
<b>I. Current assets:</b>			
Cash and cash equivalents	010	33,783,468	45,033,601
Current financial assets measured at amortised cost	011	-	-
Current financial assets measured at fair value through other comprehensive income	012	-	-
Current financial assets measured at fair value through profit or loss	013	-	-
Current derivative financial instruments	014	-	-
Other current financial assets	015	2,798,744	10,377,739
Current trade and other receivables	016	149,579,517	107,993,879
Current lease receivables	017	23,408	-
Current assets under contracts with customers	018	-	-
Current income tax	019	6,026,602	1,025,276
Inventories	020	175,519,638	148,149,487
Biological assets	021	-	-
Other current assets	022	12,305,129	13,439,277
<b>Total current assets (sum of lines 010 - 019)</b>	<b>100</b>	<b>380,036,505</b>	<b>326,019,259</b>
Assets (or retiring groups) available for sale	101	12,891,302	1,266,698
<b>II. Non-current assets</b>			
Non-current financial assets measured at amortised cost	110	504,804	563,745
Non-current financial assets measured at fair value through other comprehensive income	111	62,710	55,488
Non-current financial assets measured at fair value through profit or loss	112	-	-
Non-current derivative financial instruments	113	542,860	1,368,964
Investments measured at cost	114	160,995,906	153,446,546
Investments measured at equity method of accounting	115	45,819,173	68,052,992
Other non-current financial assets	116	10,137,972	13,257,979
Non-current trade and other receivables	117	8,618	-
Non-current lease receivables	118	-	-
Non-current assets under contracts with customers	119	-	-
Investment property	120	-	-
Property, plant and equipment	121	33,501,037	33,495,424
Right-of-use asset	122	1,244,722	-
Biological assets	123	-	-
Exploration and evaluation assets	124	238,231,275	246,791,889
Intangible assets	125	48,104,820	47,436,523
Deferred tax assets	126	-	-
Other non-current assets	127	9,416,327	7,121,961
<b>Total non-current assets (sum of lines 110 - 127)</b>	<b>200</b>	<b>548,570,224</b>	<b>571,591,511</b>
<b>Balance ( line 100 + line 101 + line 200)</b>		<b>941,498,031</b>	<b>898,877,468</b>
<b>Liabilities and Equity</b>	<b>Line Code</b>	<b>As for the end of accounting period</b>	<b>As for the beginning of accounting period</b>
<b>III. Current liabilities</b>			
Current financial liabilities measured at amortised cost	210	72,965,034	147,823,410
Current financial liabilities measured at fair value through profit or loss	211	-	-
Current derivative financial instruments	212	-	-
Other current financial liabilities	213	389,589	580,924
Current trade and other payables	214	130,833,331	87,168,094
Current provisions	215	2,059,923	2,087,099
Current income tax liabilities	216	106,673	-
Employee benefits	217	304,894	389,795
Current lease liabilities	218	1,708	-
Current liabilities under contracts with customers	219	-	-
Government grants	220	-	-
Dividends payable	221	-	-
Other current liabilities	222	551,677	17,222,295
<b>Total current liabilities (sum of lines 210 - 222)</b>	<b>300</b>	<b>207,212,829</b>	<b>255,271,617</b>
Retiring groups' liabilities available for sale	301	-	-
<b>IV. Non-current liabilities</b>			
Non-current financial liabilities measured at amortised cost	310	69,882,216	16,619,946
Non-current financial liabilities measured at fair value through profit or loss	311	-	-
Non-current derivative financial instruments	312	-	-
Other non-current financial liabilities	313	249,720	419,017
Non-current trade and other payables	314	-	775,753
Non-current provisions	315	5,832,385	2,233,743
Deferred tax liabilities	316	41,109,232	41,280,399
Employee benefits	317	233,954	-
Non-current lease liabilities	318	-	-
Non-current liabilities under contracts with customers	319	-	-
Government grants	320	-	-
Other non-current liabilities	321	3,433,215	3,490,355
<b>Total non-current liabilities (sum of lines 310 - 321)</b>	<b>400</b>	<b>120,740,722</b>	<b>64,819,213</b>
<b>V. Equity</b>			
Equity Capital	410	37,050,945	37,050,945
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	1,536,603	1,543,825
Retained earnings (uncovered loss)	414	578,030,138	543,279,518
Other equity	415	-	-
<b>Total Equity referred to owners of holding company (sum of lines 410 - 415)</b>	<b>420</b>	<b>613,544,480</b>	<b>578,786,638</b>
Minority Interest	421	-	-
<b>Total Equity (line 420 +/- line 421)</b>	<b>500</b>	<b>613,544,480</b>	<b>578,786,638</b>
<b>Balance (line 300 + line 401 + line 400 + line 500)</b>		<b>941,498,031</b>	<b>898,877,468</b>



Chief Financial Officer (signature) Yussupov M.B.  
 Financial Controller (signature) Kozha-Akmet D.A.  
 Acting Chief Accountant (signature) Smagulova N.N.

Form

**Statement of Profit and Loss  
for the period ended 31 December 2019**

Index: No. 2 - P&L  
Frequency: annual  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company **JSC NAC Kazatomprom**  
for the year ended **December 31, 2019**  
Form of Reporting **Separate**

in thousands of KZT

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	403,076,437	317,293,303
Cost of goods (works, services) sold	011	301,658,919	249,991,733
<b>Gross Margin (line 010 - line 011)</b>	<b>012</b>	<b>101,417,518</b>	<b>67,301,570</b>
Distribution expenses	013	5,012,729	5,580,209
Administrative expenses	014	15,909,504	18,270,635
<b>Total operating profit (loss) (+/- sum of lines 012 to 014)</b>	<b>020</b>	<b>80,495,285</b>	<b>43,450,726</b>
Financial income	021	57,620,493	25,494,589
Financial expenses	022	12,731,553	6,010,440
Company share in income (loss) of associated companies and joint activities, accountable by equity method	023		
Other expenses	024	23,746,361	255,337,969
Other earnings	025	14,174,074	20,608,289
<b>Profit (loss) before taxes (+/- sum of lines 020 to 025)</b>	<b>100</b>	<b>134,956,512</b>	<b>297,664,555</b>
Income tax expense (-) (income (+))	101	20,199,985	21,168,531
<b>Profit (loss) after taxes from continued activities (line 100 - line 101)</b>	<b>200</b>	<b>114,756,527</b>	<b>276,496,024</b>
Profit (loss) after tax from discontinued operations	201		
<b>Profit for the year (line 200 + line 201) attributable to:</b>	<b>300</b>	<b>114,756,527</b>	<b>276,496,024</b>
Owners of the Company			
Non-controlling interest			
<b>Other comprehensive income, total (line 420 + line 440):</b>	<b>400</b>	<b>7,222</b>	<b>4,764,371</b>
including:			
revaluation of debt financial instruments measured at fair value through other comprehensive income	410	-	-
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	411	7,222	4,731,414
effect on change in deferred tax income tax rates	412	-	-
cash flow hedge	413	-	-
foreign exchange differences on investments in foreign organisations	414	-	-
hedges of a net investment in foreign operations	415	-	-
other components of other comprehensive income	416	-	-
reclassification adjustment in income (loss)	417	-	-
tax effect of components of other comprehensive income	418	-	-
<b>Total other comprehensive income to be reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 410 to 418)</b>	<b>420</b>	<b>7,222</b>	<b>4,731,414</b>
revaluation of property, plant and equipment and intangible assets	431		
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	432		
actuarial income (loss) on pension liabilities	433		32,957
tax effect of components of other comprehensive income	434		
revaluation of equity financial instruments measured at fair value through other comprehensive income	435		
<b>Total other comprehensive income not reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 431 to 435)</b>	<b>440</b>	<b>-</b>	<b>32,957</b>
<b>Total comprehensive income (line 300 + line 400)</b>	<b>500</b>	<b>114,763,749</b>	<b>281,260,395</b>
Total comprehensive income attributable to:			
Owners of the Company			
Non-controlling interest			
<b>Earning per share:</b>	<b>600</b>		
including:			
<b>Basic earning per share:</b>			
from ongoing activities (in KZT)		114,758,981	281,260,395
from discontinued operations			
<b>Diluted earning per share:</b>			
from ongoing activities (in KZT)		114,758,981	281,260,395
from discontinued operations			



Chief Financial Officer  
Financial controller  
Acting Chief Accountant  
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Yussupov M.B.  
Kozha-Akhmet D. A.  
Smagulova N.N.

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**Statement of Cash Flows (direct method)**  
reporting period 2019 year

Index: No. 3 - SCF - D

Frequency: annual

Present: public interest organisations based on financial year results

Submitted: to the depository of financial statements in electronic format through software

Deadline: annually not later than August 31 of the year following the reporting

Name of Company: JSC NAC Kazatomprom

as of December 31, 2019

Form of Reporting: separate

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 011 - 016)</b>	<b>010</b>	<b>507,133,516</b>	<b>403,929,441</b>
including:			
sales revenue of goods (works, service)	011	466,669,033	377,511,928
other revenue	012	1,010,219	22,610
advances received from customers	013	554,510	-
inflows from insurance contracts	014	-	-
interest received	015	9,213,249	1,958,725
other	016	29,686,505	24,436,178
<b>2. Cash outflow, total (sum of lines 021 - 027)</b>	<b>020</b>	<b>432,424,761</b>	<b>412,959,312</b>
including:			
settlements with supplier and contractors	021	379,990,687	355,541,966
advances paid to suppliers of works and services	022	106,679	3,799,275
salaries and wages	023	7,385,586	6,939,425
interests paid	024	6,511,478	1,998,235
payments on insurance contracts	025	943,742	1,180,008
income tax and other payables to the budget	026	31,219,773	36,745,366
other	027	6,266,816	6,755,037
<b>3. Net amount of cash from operating activities (line 010 - line 020)</b>	<b>030</b>	<b>74,708,755</b>	<b>- 9,029,871</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 041 - 052)</b>	<b>040</b>	<b>53,177,471</b>	<b>55,489,714</b>
including:			
sales revenue of fixed assets	041	8,216	13,317
sales revenue of intangible assets	042	18,081	-
sales revenue of other long-term assets	043	-	11,193
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	-
sales revenue of debt instruments of other companies	045	58,941	34,531
compensation at lack of control over subsidiaries	046	3,834,000	17,942,361
redemption of cash deposits	047	502,100	4,280,938
sales revenue of other financial assets	048	8,101,678	10,481,761
futures and forwards, options and swaps	049	-	-
dividends received	050	40,654,455	16,004,678
interest received	051	-	-
other	052	-	6,720,935
<b>2. Cash outflow, total (sum of lines 061 - 073)</b>	<b>060</b>	<b>35,297,020</b>	<b>130,138,294</b>
including:			
acquisition of fixed assets	061	8,838,237	1,097,290
acquisition of intangible assets	062	108,760	558,291
acquisition of other long-term assets	063	23,308,520	23,400,058
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	425,612	637,330
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
placement of cash deposits	067	622,983	204,871
interests paid	068	-	-
acquisition of other financial assets	069	-	-
loans granted	070	-	-
futures and forwards, options and swaps	071	-	-
investments in subsidiaries and associated companies	072	1,580,862	96,475,876
other	073	412,046	7,764,578
<b>3. Net amount of cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>17,880,451</b>	<b>- 74,648,580</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 091 - 094)</b>	<b>090</b>	<b>260,679,519</b>	<b>138,977,290</b>
including:			
issue of shares and other financial instruments	091	70,000,000	70,000,000
loans received	092	190,679,519	68,977,290
interest received	093	-	-
other	094	-	-
<b>2. Cash outflow, total (sum of lines 101 - 105)</b>	<b>100</b>	<b>362,272,105</b>	<b>228,479,127</b>
including:			
repayment of loans	101	208,479,919	66,712,210
payment of interest	102	-	-
payment of dividends	103	80,001,139	161,661,376
payment to company's owners	104	-	-
other	105	73,791,047	105,541
<b>3. Net amount of cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>- 101,592,586</b>	<b>- 89,501,837</b>
<b>4. Effect of exchange rate to KZT</b>	<b>120</b>	<b>2,250,717</b>	<b>7,249,630</b>
<b>5. Effect of changes in the carrying amount of cash and cash equivalents</b>	<b>130</b>	<b>3,964</b>	<b>- 12,162</b>
<b>6. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120 +/- line 130)</b>	<b>140</b>	<b>- 11,250,133</b>	<b>- 165,942,820</b>
<b>7. Cash and cash equivalents as of the beginning of accounting period</b>	<b>150</b>	<b>45,033,601</b>	<b>210,976,421</b>
<b>8. Cash and cash equivalents as of the end of accounting period</b>	<b>160</b>	<b>33,783,468</b>	<b>45,033,601</b>



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Yussupov M.B.

Kozha-Akhmet D. A.

Smagulova N.N.

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**Statement of Changes in Equity**  
for the period ended 31 December 2019

Index: No. - 5-CE  
Frequency: annual  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom  
for the year ended December 31, 2019  
Form of Reporting Separate

in thousands of KZT

Name of components	Line Code	Equity of holding company						Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings	Other equity		
Balance as of January 1 of the prior year	010	37,050,945			- 1,599,313	424,324,647		459,776,279	
Changes in accounting policy	011				429,588	- 1,018,248		588,660	
Adjusted balance (line 010 +/- line 011)	100	37,050,945			- 1,169,725	423,306,399		459,187,619	
Total comprehensive income, total (line 210 + line 220):	200				374,100	281,634,495		281,260,395	
Profit (loss) for the year	210					276,468,191		276,468,191	
Other comprehensive income, total (sum of lines 221 to 229):	220				374,100	5,166,304		4,792,204	
including:									
revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	221								
revaluation of equity financial instruments measured at fair value through other comprehensive income (net of tax effect)	222								
revaluation of property, plant and equipment and intangible assets (net of tax effect)	223				374,100	5,133,347		4,759,247	
share in other comprehensive income (loss) of associates and joint ventures accountable by equity method	224								
actuarial gains (losses) on pension liabilities	225					32,957		32,957	
the effect of changes in the income tax rate on deferred tax	226								
cash flow hedges (net of tax effect)	227								
hedging of net investment in foreign operations	228								
foreign exchange difference on investments in foreign organisations	229								
Transactions with owners, total (sum of lines 310 to 318):	300					- 161,661,376		- 161,661,376	
including:									
Share employee benefits:	310								
including:									
cost of employee services									
issue of shares according to the scheme of remuneration of employees by shares									
tax benefit in respect of employee stock compensation scheme									
Contributions of the owners	311								
Issue of own equity instruments (shares)	312								
Issue of equity instruments related to business combinations	313								
Equity component of convertible instruments (net of tax effect)	314								
Dividend payout	315								
Other distributions to owners	316								
Other operations with owners	317					- 161,661,376		- 161,661,376	
Changes in interest in subsidiaries that do not result in a loss of control	318								
Other operations	319								
Balance as of January 1 of the reporting year (line 100 + line 200 + line 300 + line 319)	400	37,050,945			- 1,543,825	543,279,518		578,786,638	
Change in accounting policy	401								
Adjusted balance (line 400 +/- line 401)	500	37,050,945			- 1,543,825	543,279,518		578,786,638	
Total comprehensive income, total (line 610 + line 620):	600				7,222	114,751,759		114,758,981	
Profit (loss) for the year	610					114,756,527		114,756,527	
Other comprehensive income, total (sum of lines 621 to 629):	620				7,222	4,768		2,454	
including:									
revaluation of debt financial instruments at fair value through other comprehensive income (net of tax effect)	621								
revaluation of equity financial instruments at fair value through other comprehensive income (net of tax effect)	622								
revaluation of fixed assets and intangible assets (net of tax effect)	623				7,222			7,222	
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	624								
actuarial gains (losses) on pension obligations	625					4,768		4,768	
the effect of changes in the income tax rate on deferred tax	626								
cash flow hedges (net of tax effect)	627								
hedging of net investment in foreign operations	628								
foreign exchange differences on investments in foreign organisations	629								
Transactions with owners in total (sum of lines 710 to 718):	700					- 80,001,139		- 80,001,139	
including:									
Remuneration of employees by shares:	710								
including:									
cost of employee services									
issue of shares according to the scheme of remuneration of employees by shares									
tax benefit in respect of employee stock compensation scheme									
Contributions of the owners	711								
Issue of own equity instruments (shares)	712								
Issue of equity instruments related to business combinations	713								
Equity component of convertible instruments (net of tax effect)	714								
Dividend payout	715					- 80,001,139		- 80,001,139	
Other distributions to owners	716								
Other operations with owners	717								
Changes in interest in subsidiaries that do not result in a loss of control	718								
Other operations	719								
Balance as of December 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	37,050,945			- 1,536,603	578,030,138		613,544,480	



*Yussupov M.B.*  
Chief Financial Officer  
(signature)  
*Kozha-Akhmet D. A.*  
Financial controller  
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Acting Chief Accountant  
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