

Name of Company JSC NAC Kazatomprom
Reorganization details -
Activity Status of Company any activity not contradicting to legislation
Legal Form of Company **Joint-Stock Company**
Form of Reporting Unconsolidated
Annual average number of employees **305**
Subject of Business **Large**
Legal Address **10 Kunayev Str., Astana, 010000, Republic of Kazakhstan**

Balance sheet

As of September 30, 2017

KZT thous.

| Assets | Line Code | As for the end of accounting period | As for the beginning of accounting period |
|--|------------|--|--|
| I. Current assets: | | | |
| Cash and cash equivalents | 010 | 42,702,510 | 52,796,742 |
| Financial assets available for sale | 011 | - | - |
| Financial Derivatives | 012 | - | - |
| Financial assets accountable by fair value through profit and loss | 013 | - | - |
| Financial assets retained until payment | 014 | - | - |
| Other financial current assets | 015 | 21,776,096 | 44,198,513 |
| Short-term trade and other accounts receivable | 016 | 51,224,795 | 65,456,779 |
| Current income tax | 017 | 3,816,944 | 5,260,295 |
| Inventory | 018 | 134,784,286 | 91,380,889 |
| Other current assets | 019 | 23,427,465 | 6,798,592 |
| Total current assets (sum of lines 010 - 019) | 100 | 277,732,096 | 265,891,810 |
| Assets (or retiring groups) available for sale | 101 | 1,266,698 | 1,283,948 |
| II. Non-current assets | | | |
| Financial assets available for sale | 110 | 67,039,365 | 67,039,365 |
| Financial Derivatives | 111 | - | - |
| Financial assets accountable by fair value through profit and loss | 112 | - | - |
| Financial assets retained until payment | 113 | - | - |
| Other financial non-current assets | 114 | 113,993,034 | 111,950,377 |
| Long-term trade and other accounts receivable | 115 | - | - |
| Investments accountable by equity method | 116 | 59,572,738 | 55,371,598 |
| Investment property | 117 | - | - |
| Fixed assets | 118 | 6,284,972 | 5,813,564 |
| Biological assets | 119 | - | - |
| Exploration and estimated assets | 120 | 41,418,408 | 40,690,953 |
| Intangible assets | 121 | 972,477 | 840,923 |
| Deferred tax assets | 122 | 2,039,868 | 2,549,795 |
| Other non-current assets | 123 | 13,552,057 | 9,980,096 |
| Total non-current assets (sum of lines 110 - 123) | 200 | 304,872,919 | 294,236,671 |
| Balance (line 100 + line 101 + line 200) | | 583,871,713 | 561,412,429 |
| Liabilities and Equity | | | |
| III. Current liabilities | | | |
| Loans | 210 | 38,391,191 | 37,502,932 |
| Financial Derivatives | 211 | - | - |
| Other current financial liabilities | 212 | 17,679,216 | 17,915,568 |
| Short-term trade and other accounts payable | 213 | 63,550,473 | 56,164,992 |
| Short-term reserves | 214 | 688,790 | 1,669,662 |
| Current income tax liabilities | 215 | 5,596,596 | 32,653 |
| Employee benefit | 216 | 204,427 | 210,348 |
| Other current liabilities | 217 | 45,125,894 | 170,731 |
| Total current liabilities (sum of lines 210 - 217) | 300 | 171,236,587 | 113,666,886 |
| Retiring groups' liabilities available for sale | 301 | - | - |
| IV. Non-current liabilities | | | |
| Loans | 310 | 27,596,050 | 54,624,046 |
| Financial Derivatives | 311 | - | - |
| Other non-current financial liabilities | 312 | 2,536,804 | 3,097,464 |
| Long-term trade and other accounts payable | 313 | 588,058 | 574,442 |
| Long-term reserves | 314 | 12,705,143 | 12,162,637 |
| Deferred tax liabilities | 315 | - | - |
| Other non-current liabilities | 316 | 3,599,805 | 187,901 |
| Total non-current liabilities (sum of lines 310 - 316) | 400 | 47,025,860 | 70,646,490 |
| V. Equity | | | |
| Equity capital | 410 | 37,050,945 | 36,784,962 |
| Paid-in Capital | 411 | - | - |
| Treasury Stock | 412 | - | - |
| Reserves | 413 | 1,599,313 | 1,599,313 |
| Retained earnings (uncovered loss) | 414 | 330,157,634 | 341,913,404 |
| Total Equity referred to owners of holding company (sum of lines 410 - 414) | 420 | 365,609,266 | 377,099,053 |
| Minority Interest | 421 | - | - |
| Total Equity (line 420 +/- line 421) | 500 | 365,609,266 | 377,099,053 |
| Balance (line 300 + line 301 + line 400 + line 500) | | 583,871,713 | 561,412,429 |

Chief (signature) Yussupov M.B.

Chief Accountant (signature) Kaliyeva Z.G.

Seal

Unconsolidated Income Statement
for the period ended 30 September 2017

Name of Company **JSC National Atomic Company "Kazatomprom"**

KZT thous.

| Name of Activities | Line Code | For the accounting period | For the prior period |
|---|------------|---------------------------|----------------------|
| Sales Revenue | 010 | 157,908,374 | 187,227,637 |
| Cost of goods (works, services) sold | 011 | 127,689,344 | 122,097,783 |
| Gross Margin (line 010 - line 011) | 012 | 30,219,030 | 65,129,854 |
| Distribution expenses | 013 | 1,916,449 | 3,017,617 |
| Administrative expenses | 014 | 9,333,982 | 10,314,624 |
| Other expenses | 015 | | |
| Other earnings | 016 | | |
| Total Operating income (loss) (+/- lines 012 - 016) | 020 | 18,968,599 | 51,797,613 |
| Financial income | 021 | 56,678,764 | 81,635,480 |
| Financial expenses | 022 | 4,536,555 | 6,494,726 |
| Company share in income (loss) of associated companies and joint activities, accountable by equity method. | 023 | | |
| Other non-operational profit | 024 | 12,997,729 | 613,193 |
| Other non-operational expenses | 025 | 15,216,044 | 29,310,240 |
| Profit (loss) before taxes (+/- lines 020 - 025) | 100 | 68,892,493 | 98,241,320 |
| Income tax expenses | 101 | 13,412,059 | 11,843,684 |
| Profit (loss) after taxes from continued activities (line 100 - line 101) | 200 | 55,480,434 | 86,397,636 |
| Profit (loss) after taxes from ceased activities | 201 | | |
| Income for the year (line 200 + line 201) referred to: | 300 | 55,480,434 | 86,397,636 |
| owners of holding company | | | |
| minority interest | | | |
| Other cumulative income, total (sum of lines 410 - 420): | 400 | - | - |
| including: | | | |
| Revaluation of fixed assets | 410 | | |
| Revaluation of financial assets available for sale | 411 | | |
| Company share in other cumulative income (loss) of associated companies and joint activities accountable by equity method | 412 | | |
| Actuarial income (loss) on pension liabilities | 413 | | |
| Effect of income tax rate changes on deferred tax of subsidiaries | 414 | | |
| Hedging of Cash | 415 | | |
| Exchange rate difference on investments in foreign companies | 416 | | |
| Hedging of net investments in foreign operations | 417 | | |
| Other components of other cumulative income | 418 | | |
| Adjustments in components of Income (loss) while reclassification | 419 | | |
| Tax effect of other cumulative income components | 420 | | |
| Total cumulative income (line 300 + line 400) | 500 | 55,480,434 | 86,397,636 |
| Total cumulative income referred to: | | | |
| owners of holding company | | | |
| minority interest | | | |
| Earning per share: | | | |
| including: | | | |
| Basic earning per share: | | | |
| from continued activities in KZT | | | |
| from ceased activities | | | |
| Diluted earning per share: | | | |
| from continued activities | | | |
| from ceased activities | | | |

Chief

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

Separate Statement of Cash Flows (direct method)

for the period ended 30 September 2017

KZT thous.

| Name of Activities | Line Code | For the accounting period | For the prior period |
|--|------------|---------------------------|----------------------|
| I. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| 1. Cash inflow, total (sum of lines 011 - 016) | 010 | 192 741 297 | 278 560 042 |
| including: | | | |
| sales revenue of goods (works, service) | 011 | 177 714 283 | 255 144 829 |
| other revenue | 012 | 964 | 7 312 |
| advances received from customers | 013 | 3 260 203 | - |
| inflows from insurance contracts | 014 | - | - |
| interest received | 015 | 1 699 086 | 5 304 417 |
| other | 016 | 10 066 761 | 18 103 484 |
| 2. Cash outflow, total (sum of lines 021 - 027) | 020 | 203 910 152 | 229 188 772 |
| including: | | | |
| settlements with supplier and contractors | 021 | 176 749 367 | 193 775 541 |
| advances paid to suppliers of works and services | 022 | 3 000 686 | 3 126 261 |
| salaries and wages | 023 | 3 175 204 | 2 799 390 |
| interests paid | 024 | 1 969 746 | 2 471 232 |
| payments on insurance contracts | 025 | 63 904 | 166 952 |
| income tax and other payables to the budget | 026 | 16 443 690 | 22 238 072 |
| other | 027 | 2 507 555 | 4 611 324 |
| 3. Net amount of cash from operating activities (line 010 - line 020) | 030 | - 11 168 855 | 49 371 270 |
| II. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| 1. Cash inflow, total (sum of lines 041 - 051) | 040 | 84 549 096 | 83 998 558 |
| including: | | | |
| sales revenue of fixed assets | 041 | - | - |
| sales revenue of intangible assets | 042 | - | - |
| sales revenue of other long-term assets | 043 | - | - |
| sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business | 044 | - | - |
| sales revenue of debt instruments of other companies | 045 | - | - |
| compensation at lack of control over subsidiaries | 046 | 2 450 | - |
| sales revenue of other financial assets | 047 | 46 104 529 | 12 787 504 |
| futures and forwards, options and swaps | 048 | - | - |
| dividends received | 049 | 36 851 114 | 70 650 560 |
| interest received | 050 | - | - |
| other | 051 | 1 591 003 | 560 494 |
| 2. Cash outflow, total (sum of lines 061 - 071) | 060 | 37 436 630 | 61 968 397 |
| including: | | | |
| acquisition of fixed assets | 061 | 127 171 | 73 589 |
| acquisition of intangible assets | 062 | 506 979 | 34 989 |
| acquisition of other long-term assets | 063 | 9 871 768 | 9 538 014 |
| acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business | 064 | 522 604 | - |
| acquisition of debt instruments of other companies | 065 | - | - |
| acquisition of control over subsidiaries | 066 | 417 963 | - |
| acquisition of other financial assets | 067 | 24 318 734 | 45 080 437 |
| loans granted | 068 | - | 316 000 |
| futures and forwards, options and swaps | 069 | - | - |
| investments in subsidiaries and associated companies | 070 | 1 288 058 | 6 558 181 |
| other | 071 | 383 353 | 367 187 |
| 3. Net amount of cash from investing activities (line 040 - line 060) | 080 | 47 112 466 | 22 030 161 |
| III. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| 1. Cash inflow, total (sum of lines 091 - 094) | 090 | - | - |
| including: | | | |
| issue of shares and other financial instruments | 091 | - | - |
| loans received | 092 | - | - |
| interest received | 093 | - | - |
| other | 094 | - | - |
| 2. Cash outflow, total (sum of lines 101 - 105) | 100 | 48 960 642 | 41 463 907 |
| including: | | | |
| repayment of loans | 101 | 27 650 250 | 28 783 125 |
| payment of interest | 102 | - | - |
| payment of dividends | 103 | 21 310 392 | 12 030 782 |
| payment to company's owners | 104 | - | - |
| other | 105 | - | 650 000 |
| 3. Net amount of cash from financing activities (line 090 - line 100) | 110 | - 48 960 642 | - 41 463 907 |
| 4. Effect of exchange rate to KZT | 120 | 2 922 799 | - 2 303 915 |
| 5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120) | 130 | - 10 094 232 | 27 633 609 |
| 6. Cash and cash equivalents as of the beginning of accounting period | 140 | 52 796 742 | 37 367 364 |
| 7. Cash and cash equivalents as of the end of accounting period | 150 | 42 702 510 | 65 000 973 |

Chief

(signature)

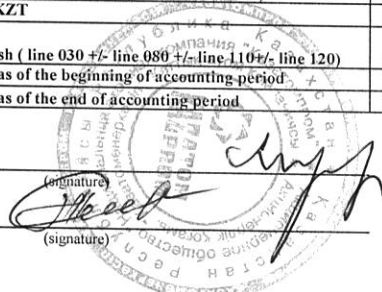
Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal



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Name of Company JSC National Atomic Company "Kazatomprom"

Unconsolidated Statement of Changes in Shareholder's Equity

for the period ended 30 September 2017

KZT thous.

| Name of components | Line Code | Equity of holding company | | | | | Minority Interest | Total Equity |
|--|------------|---------------------------|-----------------|----------------|--------------------|---------------------|-------------------|---------------------|
| | | Equity Capital | Paid-in Capital | Treasury Stock | Reserves | Retained earnings | | |
| Balance as of January 1 of the prior year | 010 | 36,692,362 | | | - 1,599,313 | 273,892,201 | | 308,985,250 |
| Changes in accounting policy | 011 | | | | | | | |
| Adjusted balance (line 010 +/- line 011) | 100 | 36,692,362 | | | - 1,599,313 | 273,892,201 | | 308,985,250 |
| Cumulative income, total (line 210 + line 220): | 200 | | | | | 80,051,985 | | 80,051,985 |
| Income (loss) for the year | 210 | | | | | 80,025,672 | | 80,025,672 |
| Other cumulative income, total (sum of lines 221 - 229): | 220 | | | | | 26,313 | | 26,313 |
| including: | | | | | | | | |
| Increase from fixed assets revaluation (minus tax effect) | 221 | | | | | | | |
| Amortization transfer from fixed assets revaluation (minus tax effect) | 222 | | | | | | | |
| Revaluated financial assets available for sale (minus tax effect) | 223 | | | | | | | |
| Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method | 224 | | | | | | | |
| Actuarial income (loss) on pension liabilities | 225 | | | | | 26,313 | | 26,313 |
| Effect of income tax rate changes on deferred tax of subsidiaries | 226 | | | | | | | |
| Cash flow hedging (minus tax effect) | 227 | | | | | | | |
| Exchange rate difference on investments in foreign companies | 228 | | | | | | | |
| Hedging of net investments in foreign operations | 229 | | | | | | | |
| Operations with owners, total (sum of line 310 - 318): | 300 | 92,600 | | | | - 12,030,782 | | - 11,938,182 |
| including: | | | | | | | | |
| Employee rewards by shares: | 310 | | | | | | | |
| Owners' contribution | 311 | 92,600 | | | | | | 92,600 |
| Issue of own equity instruments (shares) | 312 | | | | | | | |
| Issue of equity instruments relating to merger of business | 313 | | | | | | | |
| Share component of convertible instruments (minus tax effects) | 314 | | | | | | | |
| Dividend distribution | 315 | | | | | - 12,030,782 | | - 12,030,782 |
| Other distributions in favour of owners | 316 | | | | | | | |
| Other operations with owners | 317 | | | | | | | |
| Changes in equity share of subsidiaries not leading to lack of control | 318 | | | | | | | |
| Balance as of January 1 of accounting period (line 100 + line 200 + line 300) | 400 | 36,784,962 | | | - 1,599,313 | 341,913,404 | | 377,099,053 |
| Changes in accounting policy | 401 | | | | | | | |
| Adjusted balance (line 010 +/- line 011) | 500 | 36,784,962 | | | - 1,599,313 | 341,913,404 | | 377,099,053 |
| Cumulative income, total (line 610 + line 620): | 600 | | | | | 55,480,434 | | 55,480,434 |
| Income (loss) for the year | 610 | | | | | 55,480,434 | | 55,480,434 |
| Other cumulative income, total (sum of lines 621 - 629): | 620 | | | | | | | |
| including: | | | | | | | | |
| Increase from fixed assets revaluation (minus tax effect) | 621 | | | | | | | |
| Amortization transfer from fixed assets revaluation (minus tax effect) | 622 | | | | | | | |
| Revaluated financial assets available for sale (minus tax effect) | 623 | | | | | | | |
| Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method | 624 | | | | | | | |
| Actuarial income (loss) on pension liabilities | 625 | | | | | | | |
| Effect of income tax rate changes on deferred tax of subsidiaries | 626 | | | | | | | |
| Cash flow hedging (minus tax effect) | 627 | | | | | | | |
| Exchange rate difference on investments in foreign companies | 628 | | | | | | | |
| Hedging of net investments in foreign operations | 629 | | | | | | | |
| Operations with owners, total (sum of line 710 - 718): | 700 | 265,983 | | | | - 67,236,204 | | - 66,970,221 |
| including: | | | | | | | | |
| Employee rewards by shares: | 710 | | | | | | | |
| Owners' contribution | 711 | 265,983 | | | | | | 265,983 |
| Issue of own equity instruments (shares) | 712 | | | | | | | |
| Issue of equity instruments relating to merger of business | 713 | | | | | | | |
| Share component of convertible instruments (minus tax effects) | 714 | | | | | | | |
| Dividend distribution | 715 | | | | | - 65,848,704 | | - 65,848,704 |
| Other distributions in favour of owners | 716 | | | | | | | |
| Other operations with owners | 717 | | | | | - 1,387,500 | | - 1,387,500 |
| Changes in equity share of subsidiaries not leading to lack of control | 718 | | | | | | | |
| Balance as of September 30 of accounting period (line 500 + line 600 + line 700) | 800 | 37,050,945 | | | - 1,599,313 | 330,157,634 | | 365,609,266 |

Chief

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal

