

Name of Company JSC NAC Kazatomprom
Reorganization details -
Activity Status of Company any activity not contradicting to legislation
Legal Form of Company Joint-Stock Company
Form of Reporting Consolidated
Annual average number of employees 17,563
Subject of Business Large
Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

Balance sheet

As of March 31, 2017

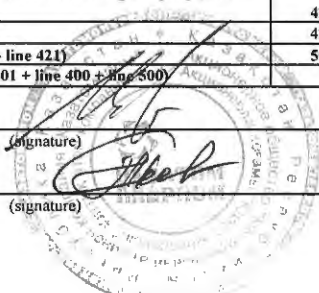
KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	62,649,652	75,051,789
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss		-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	22,131,061	56,489,598
Short-term trade and other accounts receivable	016	86,965,695	90,340,069
Current income tax	017	10,505,072	7,391,291
Inventory	018	111,401,297	120,094,880
Other current assets	019	35,991,149	10,645,602
Total current assets (sum of lines 010 - 019)	100	329,643,926	360,013,229
Assets (or retiring groups) available for sale	101	3,122,114	3,463,127
II. Non-current assets			
Financial assets available for sale	110	67,041,909	67,041,909
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	18,668,085	19,166,711
Long-term trade and other accounts receivable	115	1,674,617	1,569,679
Investments accountable by equity method	116	167,088,632	174,633,477
Investment property	117	-	-
Fixed assets	118	104,545,570	106,135,204
Biological assets	119	-	-
Exploration and estimated assets	120	47,369,582	47,443,321
Intangible assets	121	7,418,287	7,117,455
Deferred tax assets	122	4,701,570	4,299,038
Other non-current assets	123	31,019,993	29,147,589
Total non-current assets (sum of lines 110 - 123)	200	449,528,245	456,554,383
Balance (line 100 + line 101 + line 200)		782,294,285	820,030,739
Liabilities and Equity			
III. Current liabilities			
Loans	210	49,719,044	50,624,694
Financial Derivatives	211	-	-
Other current financial liabilities	212	829,198	873,573
Short-term trade and other accounts payable	213	40,573,408	80,851,880
Short-term reserves	214	4,628,528	4,603,522
Current income tax liabilities	215	74,732	134,064
Employee benefit	216	2,839,449	2,136,493
Other current liabilities	217	5,203,091	4,517,793
Total current liabilities (sum of lines 210 - 217)	300	103,867,450	143,742,019
Retiring groups' liabilities available for sale	301	1,649,644	1,965,854
IV. Non-current liabilities			
Loans	310	63,550,982	77,303,645
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	2,306,598	2,632,217
Long-term trade and other accounts payable	313	544,594	580,982
Long-term reserves	314	17,541,243	17,319,799
Deferred tax liabilities	315	4,817,646	4,743,185
Other non-current liabilities	316	3,878,928	3,912,698
Total non-current liabilities (sum of lines 310 - 316)	400	92,639,991	106,492,526
V. Equity			
Equity capital	410	36,784,962	36,784,962
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	2,533,814	22,845,489
Retained earnings (uncovered loss)	414	532,472,832	495,732,679
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	571,791,608	555,363,130
Minority Interest	421	12,345,592	12,467,210
Total Equity (line 420 +/- line 421)	500	584,137,200	567,830,340
Balance (line 300 + line 301 + line 400 + line 500)		782,294,285	820,030,739

Chief (signature) Ibrayev B.M.

Chief Accountant (signature) Kaliyeva Z.G.

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Consolidated Income Statement
for the period ended 31 March 2017

Name of Company JSC National Atomic Company "Kazatomprom"

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	91,701,688	70,655,359
Cost of goods (works, services) sold	011	74,543,264	45,519,509
Gross Margin (line 010 - line 011)	012	17,158,424	25,135,850
Distribution expenses	013	1,224,588	1,465,157
Administrative expenses	014	5,543,648	5,489,055
Other expenses	015	-	-
Other earnings	016	-	-
Total Operating income (loss) (+/- lines 012 - 016)	020	10,390,188	18,181,638
Financial income	021	1,104,537	2,981,113
Financial expenses	022	3,423,737	2,100,073
activities, accountable by equity method.	023	12,648,738	9,362,270
Other non-operational profit	024	77,171	519,121
Other non-operational expenses	025	2,797,557	6,896,045
Profit (loss) before taxes (+/- lines 020 - 025)	100	17,999,340	22,048,024
Income tax expenses	101	2,056,758	2,650,269
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	15,942,582	19,397,755
Profit (loss) after taxes from ceased activities	201	-	-
Income for the year (line 200 + line 201) referred to:	300	15,942,582	19,397,755
owners of holding company		16,063,668	17,937,198
minority interest		-121,086	1,460,557
Other cumulative income, total (sum of lines 410 - 420):	400	364,278	164,715
including:		-	-
Revaluation of fixed assets	410	-	-
Revaluation of financial assets available for sale	411	-	-
companies and joint activities accountable by equity method	412	-	57,049
Actuarial income (loss) on pension liabilities	413	-	639
Effect of income tax rate changes on deferred tax of subsidiaries	414	-	-
Hedging of Cash	415	-	-
Exchange rate difference on investments in foreign companies	416	364,278	221,125
Hedging of net investments in foreign operations	417	-	-
Other components of other cumulative income	418	-	-
Adjustments in components of Income (loss) while reclassification	419	-	-
Tax effect of other cumulative income components	420	-	-
Total cumulative income (line 300 + line 400)	500	16,306,860	19,562,470
Total cumulative income referred to:		-	-
owners of holding company		16,428,478	18,120,873
minority interest		-121,618	1,441,597
Earning per share:		-	-
including:		-	-
Basic earning per share:		-	-
from continued activities in KZT		437	489
from ceased activities		-	-
Diluted earning per share:		-	-
from continued activities		437	489
from ceased activities		-	-

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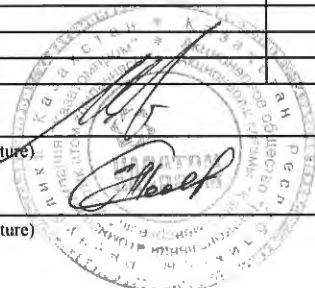
Ibrayev B.M.

Chief Accountant

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Kaliyeva Z.G.

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Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Cash Flows (direct method)

for the period ended 31 March 2017

Name of Activities	Line Code	For the accounting period	For the prior period
KZT thous.			
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	100 192 573	149 152 870
including:			
sales revenue of goods (works, service)	011	96 064 059	135 294 717
other revenue	012	776	2 775
advances received from customers	013	3 012 357	3 838 384
inflows from insurance contracts	014	-	-
interest received	015	747 045	502 341
other	016	368 336	9 514 653
2. Cash outflow, total (sum of lines 021 - 027)	020	126 562 237	130 475 754
including:			
settlements with supplier and contractors	021	95 870 498	105 994 572
advances paid to suppliers of works and services	022	3 297 455	1 644 125
salaries and wages	023	8 832 794	8 660 311
interests paid	024	1 237 151	1 568 916
payments on insurance contracts	025	16 019	107 872
income tax and other payables to the budget	026	14 151 720	9 616 348
other	027	3 156 600	2 883 610
3. Net amount of cash from operating activities (line 010 - line 020)	030	26 369 664	18 677 116
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	49 797 510	5 033 419
including:			
sales revenue of fixed assets	041	80 810	10 453
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	6 591	895
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	57 939
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	2 450	-
sales revenue of other financial assets	047	49 082 524	4 858 326
futures and forwards, options and swaps	048	-	-
dividends received	049	600 000	-
interest received	050	3	3
other	051	25 132	105 803
2. Cash outflow, total (sum of lines 061 - 071)	060	22 304 346	24 933 750
including:			
acquisition of fixed assets	061	1 233 079	311 482
acquisition of intangible assets	062	474 871	10 944
acquisition of other long-term assets	063	2 123 830	2 401 604
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	2 163 743	7 282
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	15 124 294	22 163 902
loans granted	068	-	-
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	-	-
other	071	1 184 529	38 536
3. Net amount of cash from investing activities (line 040 - line 060)	080	27 493 164	19 900 331
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	5 610 107	1 810 098
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	5 610 107	1 810 098
interest received	093	-	-
other	094	-	-
2. Cash outflow, total (sum of lines 101 - 105)	100	13 492 568	13 623 901
including:			
repayment of loans	101	13 482 097	12 973 010
payment of interest	102	-	-
payment of dividends	103	1 554	891
payment to company's owners	104	-	-
other	105	8 917	650 000
3. Net amount of cash from financing activities (line 090 - line 100)	110	7 882 461	11 813 803
4. Effect of exchange rate to KZT	120	5 643 176	1 106 858
5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120)	130	12 402 137	14 143 876
6. Cash and cash equivalents as of the beginning of accounting period	140	75 051 789	55 869 392
7. Cash and cash equivalents as of the end of accounting period	150	62 649 652	41 725 516

Chief

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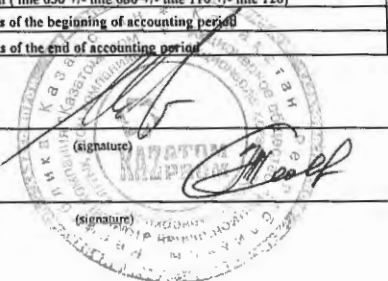
Ibrayev B.M.

Chief Accountant

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Kaliyeva Z.G.

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Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Changes in Shareholder's Equity

for the period ended 31 March 2017

KZT thous

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	10	36,692,362	-	-	23,604,056	398,990,464	10,118,253	469,405,135
Changes in accounting policy	11	-	-	-	758,567	96,742,215	2,348,957	98,332,605
Adjusted balance (line 010 +/- line 011)	100	36,692,362	-	-	23,604,056	398,990,464	10,118,253	469,405,135
Cumulative income, total (line 210 + line 220):	200	-	-	-	758,567	108,772,997	2,764,424	110,778,854
Income (loss) for the year	210	-	-	-	-	108,795,101	2,760,050	111,555,151
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	758,567	22,104	4,374	776,297
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	658,455	215,846	-	874,301
Actuarial income (loss) on pension liabilities	225	-	-	-	-	193,742	1,232	194,974
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	100,112	-	3,142	96,970
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	92,600	-	-	-	12,030,782	415,467	12,353,649
including:		-	-	-	-	-	-	-
Employee rewards by shares:	310	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	311	92,600	-	-	-	-	-	92,600
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	12,030,782	415,467	12,446,249
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	-	-	-
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36,784,962	-	-	22,845,489	495,732,679	12,467,210	567,830,340
Changes in accounting policy	401	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	500	36,784,962	-	-	22,845,489	495,732,679	12,467,210	567,830,340
Cumulative income, total (line 610 + line 620):	600	-	-	-	20,311,675	36,740,153	121,618	16,306,860
Income (loss) for the year	610	-	-	-	-	16,063,668	121,086	15,942,582
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	20,311,675	20,676,485	532	364,278
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	20,676,485	20,676,485	-	-
Actuarial income (loss) on pension liabilities	625	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	364,810	-	532	364,278
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
Employee rewards by shares:	710	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	711	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	715	-	-	-	-	-	-	-
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	-	-
Balance as of March 31 of accounting period (line 500 + line 600 + line 700)	800	36,784,962	-	-	2,533,814	532,472,832	12,345,592	584,137,200

Chief (signature) Ibrayev B.M.

Chief Accountant (signature) Kaliyeva Z.G.

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