

31 May 2019, Nur-Sultan, Kazakhstan

News Release

Voting Results of the Annual General Meeting of Shareholders

JSC National Atomic Company “Kazatomprom” (“Kazatomprom”, or “the Company”) announces today the voting results of each resolution at its Annual General Meeting of shareholders (“AGM”), held on 30 May 2019 at 11:00 local time (GMT+6), at the following location: floor 3, 17/12 building, E-10 street, Z05T1X3, Nur-Sultan city, Republic of Kazakhstan.

At the time of the meeting, a total of 259,356,608 shares were in issue, with 237,177,592 shares registered to vote by the deadline of 03 May 2019. Shareholders representing 234,090,872 shares were present at the AGM to vote on each resolution (representing 98.70% of share registered to vote). Each of the resolutions contained in the AGM agenda were voted on and approved by the Company’s shareholders.

Resolution	Votes For	%	Votes Against	%	Withheld	%
On approval of the agenda of the annual General Meeting of Shareholders of NAC Kazatomprom JSC.	234,090,872	100%	nil	-	nil	-
On approval of the annual financial statements of NAC Kazatomprom JSC (separate and consolidated) for 2018.	234,090,872	100%	nil	-	nil	-
On approval of the distribution of net income of NAC Kazatomprom JSC for 2018, on paying dividends and on approval of the amount of dividend per ordinary share of NAC Kazatomprom JSC in 2018.	234,090,872	100%	nil	-	nil	-
On shareholders' appeals on the actions of NAC Kazatomprom JSC and its officials, and the results of their consideration in 2018.	234,090,872	100%	nil	-	nil	-
On the size and composition of the remuneration of members of the Board of Directors and the Executive Board of NAC Kazatomprom JSC in 2018.	234,090,872	100%	nil	-	nil	-
On approval of amendments to the Charter of NAC Kazatomprom JSC.	232,385,057	99.27%	1,440,097	0.62%	265,718	0.11%

On the composition of the Board of Directors of NAC Kazatomprom JSC.	232,385,057	99.27%	1,440,097	0.62%	265,718	0.11%
On remuneration of the members of the Board of Directors of NAC Kazatomprom JSC.	220,704,121	94.28%	nil	-	13,386,751	5.72%

On the dividend for the year of 2018

Based on the Company's 2018 financial results, Shareholders approved a dividend payment for 2018 in the amount of 308.46 Kazakhstani Tenge per one ordinary share of Kazatomprom (one GDR equal to one ordinary share) to be paid from 2018 earnings. This is equivalent to approximately 80 billion Tenge.

The payment of the 2018 annual dividend will be made to shareholders of record as at 00:00 local time (GMT+6) on 17 June 2019, and will commence beginning on 18 June 2019.

On the composition of the Board of Directors

Following the request by majority shareholder Samruk-Kazyna JSC, the powers of Alik Aidarbayev were terminated and a new Board of Directors' member, Almasadam Satkaliyev, representing the interests of Samruk-Kazyna JSC, was elected to the Board of Directors by the majority of total voting shares of the Company.

Almasadam Satkaliyev has a Doctor of Economic science degree and is Managing Director for Asset management at "Samruk-Kazyna" JSC, member of the Board of Directors at NC "KazMunayGas" JSC and NC "Kazakhstan temir zholy" JSC, and Chairman of the Board of Directors at "KEGOC" JSC and "KOREM" JSC since 2018. Prior to that, he held the position of Chairman of the Management Board at "Samruk-Energy" JSC (2012-2018).

For further information, please contact:

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A copy of this announcement will be made available at www.kazatomprom.kz.

About Kazatomprom

Kazatomprom is the world's largest producer of uranium, with the company's attributable production representing approximately 23% of global primary uranium production in 2018. The Group benefits from the largest reserve base in the industry and operates, through its subsidiaries, JVs and Associates, 26 deposits grouped into 13 mining assets. All of the Company's operations are located in Kazakhstan and mined using ISR technology with a focus on maintaining industry-leading health, safety and environment standards.

Kazatomprom securities are listed on the London Stock Exchange and Astana International Exchange. As the national atomic company in the Republic of Kazakhstan, the Group's primary customers are operators of nuclear

generation capacity, and the principal export markets for the Group's products are China, South and Eastern Asia, Europe and North America. The Group sells uranium and uranium products under long-term contracts, short-term contracts, as well as in the spot market, directly from its headquarters in Nur-Sultan, Kazakhstan, and through its Switzerland-based trading subsidiary, Trade House KazakAtom AG (THK).

For more information, please see our newly updated website at <http://www.kazatomprom.kz>

Forward-looking statements

All statements other than statements of historical fact included in this communication or document are forward-looking statements. Forward-looking statements give the Company's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future. THE INFORMATION WITH RESPECT TO ANY PROJECTIONS PRESENTED HEREIN IS BASED ON A NUMBER OF ASSUMPTIONS ABOUT FUTURE EVENTS AND IS SUBJECT TO SIGNIFICANT ECONOMIC AND COMPETITIVE UNCERTAINTY AND OTHER CONTINGENCIES, NONE OF WHICH CAN BE PREDICTED WITH ANY CERTAINTY AND SOME OF WHICH ARE BEYOND THE CONTROL OF THE COMPANY. THERE CAN BE NO ASSURANCES THAT THE PROJECTIONS WILL BE REALIZED, AND ACTUAL RESULTS MAY BE HIGHER OR LOWER THAN THOSE INDICATED. NONE OF THE COMPANY NOR ITS SHAREHOLDERS, DIRECTORS, OFFICERS, EMPLOYEES, ADVISORS OR AFFILIATES, OR ANY REPRESENTATIVES OR AFFILIATES OF THE FOREGOING, ASSUMES RESPONSIBILITY FOR THE ACCURACY OF THE PROJECTIONS PRESENTED HEREIN. The information contained in this communication or document, including but not limited to forward-looking statements, applies only as of the date hereof and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to such information, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Information that may result from any change in the Company's expectations, any change in events, conditions or circumstances on which these forward-looking statements are based, or other events or circumstances arising after the date hereof.