

27 May 2022, Nur-Sultan, Kazakhstan

Voting Results of the Annual General Meeting of Shareholders

JSC National Atomic Company “Kazatomprom” (“Kazatomprom” or “the Company”) announces today the in-absentia voting results on issues of the agenda of the Annual General Meeting of Shareholders (“AGM”), tallied on 27 May 2022 at 09:30 am local time (GMT+6).

At the time of the AGM, a total of 259,356,608 shares were outstanding; according to the shareholder register and information on the owners of shares in nominal holding as of 20 April 2022, the total number of voting shares was 219,326,469. Shareholders and their authorized representatives, holding 217,699,996 shares (representing 99.26% of the total number voting shares), submitted their votes. All of the resolutions contained in the AGM agenda were approved by the Company’s shareholders.

Resolution	Votes For	%	Votes Against	%	Withheld	%
1. Election of members of the counting commission of the General Meeting of Shareholders of NAC Kazatomprom JSC.	217,699,996	100%	0	-	0	-
2. Approval of Kazatomprom’s annual financial statements for 2021 (separate and consolidated).	217,577,343	99.94%	122,653	0.06%	0	-
3. Approval of the procedure for distribution of Kazatomprom’s 2021 consolidated net income and a portion of consolidated retained earnings of the previous years, approval of the decision to pay dividends on ordinary shares, and approval of the amount of dividend per one ordinary share.	217,699,996	100%	0	-	0	-
4. Information on shareholders’ appeals on the actions of Kazatomprom, and its officials and the results of consideration thereof.	217,699,996	100%	0	-	0	-
5. Information on the size and composition of remuneration of members of Kazatomprom Board of Directors and Management Board.	217,577,343	99.94%	0	-	122,653	0.06%
6. Setting Kazatomprom’s threshold and target financial stability indicators.	197,404,922	90.68%	16,597,857	7.62%	3,697,217	1.70%
7. Approval of the Regulations on the General Meeting of Shareholders of NAC Kazatomprom JSC.	197,045,843	90.51%	16,956,936	7.79%	3,697,217	1.70%
8. Approval of amendments and additions to the Regulations on the Board of Directors of NAC Kazatomprom JSC.	197,102,435	90.54%	16,900,344	7.76%	3,697,217	1.70%
9. Decision on the composition of Kazatomprom’s Board of Directors	216,418,679	99.41%	1,281,317	0.59%	0	-

On the payment of dividends for 2021

Shareholders, guided by the Company's Dividend Policy, based on the audited 2021 financial results, approved a dividend payment in the amount of 876.74 tenge (eight hundred seventy-six tenge 74 tiyn) per one ordinary share of Kazatomprom (one GDR is equal to one ordinary share), to be paid for 2021. The total amount of dividends to be paid is equivalent to approximately 227.4 billion tenge, which is 75% of free cash flow, a proportion that is aligned with the Company's Dividend Policy. The relevant calculation of free cash flow includes the proceeds from the sale of a 49% share in Ortalyk LLP to China General Nuclear Power Corporation in 2021 (a one-time impact).

The payment of dividends based on the 2021 results will begin on 15 July 2022 to shareholders of record as of 14 July 2022 at 00:00 local time (GMT+6).

Approval of the Regulations on the General Meeting of Shareholders of NAC Kazatomprom JSC

The AGM approved a set of new regulations - the Regulations on the General Meeting of Shareholders of the Company ("the Regulation"). The Regulation is designed to strengthen the proper protection of the rights and interests of all shareholders of the Company; it determines the procedures for operation, status and competence, as well as the procedures for convening and holding meetings of the General Meeting of Shareholders of the Company.

Approval of amendments and additions to the Regulations on the Board of Directors

To further improve corporate governance practices in the Company and improve the efficiency of Kazatomprom's Board of Directors ("the Board"), shareholders approved amendments to the Regulations on the Company's Board of Directors, which introduces the position of "Senior Independent Director" within the Board.

The Senior Independent Director will act as an intermediary in resolving potential disagreements between shareholders, the Management Board, the Chair of the Board and other directors, as well as performing other functions in accordance with the amendments to the Regulations on the Board.

Composition of Kazatomprom's Board of Directors

By the decision of the AGM, the early termination of powers of Mr. Bolat Akchulakov and Mrs. Assem Mamutova was approved. Mr. Yernat Berdigulov was elected as a member of the Board representing the interests of majority shareholder Samruk-Kazyna JSC. The Board is therefore currently composed of 7 (seven) members.

Mr. Berdigulov has more than 10 years of experience in the group of companies of Samruk-Kazyna. Over the years, he has worked as Co-Managing Director for Strategy, Sustainable Development and Digital Transformation at Samruk-Kazyna and Project manager of Whiteshield Partners, an international consulting company. Since February 2022, he has held the position of Managing Director for Strategy and Asset Management of Samruk-Kazyna.

Full biographies of Kazatomprom's Board members are available on the Company's website www.kazatomprom.kz

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About Kazatomprom

Kazatomprom is the world's largest producer of uranium, with the Company's attributable production representing approximately 24% of global primary uranium production in 2021. The Group benefits from the largest reserve base in the industry and operates, through its subsidiaries, JVs and Associates, 26 deposits grouped into 14 mining assets. All of the Company's mining operations are located in Kazakhstan and extract uranium using ISR technology with a focus on maintaining industry-leading health, safety and environment standards.

Kazatomprom securities are listed on the London Stock Exchange, Astana International Exchange, and Kazakhstan Stock Exchange. As the national atomic company in the Republic of Kazakhstan, the Group's primary customers are operators of nuclear generation capacity, and the principal export markets for the Group's products are China, South and Eastern Asia, Europe and North America. The Group sells uranium and uranium products under long-term contracts, short-term contracts, as well as in the spot market, directly from its headquarters in Nur-Sultan, Kazakhstan, and through its Switzerland-based trading subsidiary, Trade House KazakAtom AG (THK).

For more information, please see the Company website at www.kazatomprom.kz

Forward-looking statements

All statements other than statements of historical fact included in this communication or document are forward-looking statements. Forward-looking statements give the Company's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future. THE INFORMATION WITH RESPECT TO ANY PROJECTIONS PRESENTED HEREIN IS BASED ON A NUMBER OF ASSUMPTIONS ABOUT FUTURE EVENTS AND IS SUBJECT TO SIGNIFICANT ECONOMIC AND COMPETITIVE UNCERTAINTY AND OTHER CONTINGENCIES, NONE OF WHICH CAN BE PREDICTED WITH ANY CERTAINTY AND SOME OF WHICH ARE BEYOND THE CONTROL OF THE COMPANY. THERE CAN BE NO ASSURANCES THAT THE PROJECTIONS WILL BE REALISED, AND ACTUAL RESULTS MAY BE HIGHER OR LOWER THAN THOSE INDICATED. NONE OF THE COMPANY NOR ITS SHAREHOLDERS, DIRECTORS, OFFICERS, EMPLOYEES, ADVISORS OR AFFILIATES, OR ANY REPRESENTATIVES OR AFFILIATES OF THE FOREGOING, ASSUMES RESPONSIBILITY FOR THE ACCURACY OF THE PROJECTIONS PRESENTED HEREIN. The information contained in this communication or document, including but not limited to forward-looking statements, applies only as of the date hereof and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to such information, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Information that may result from any change in the Company's expectations, any change in events, conditions or circumstances on which these forward-looking statements are based, or other events or circumstances arising after the date hereof.