

Name of Company JSC National Atomic Company "Kazatomprom"
 Reorganization details -
 Activity Status of Company any activity not contradicting to legislation
 Legal Form of Company Joint-Stock Company
 Form of Reporting Consolidated
 Annual average number of employees 24 720
 Subject of Business Large
 Legal Address 10, Kunayev Str., Astana, 010000, Republic of Kazakhstan

Statement of Financial Position

As of March 31, 2012

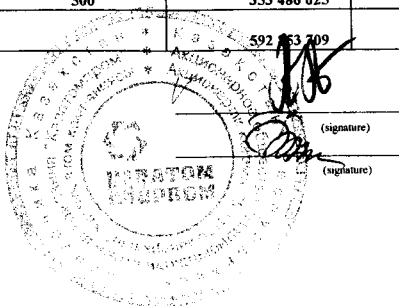
KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	33 460 721	41 837 161
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss	013	-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	24 327 881	27 325 161
Short-term trade and other accounts receivable	016	59 457 706	85 138 846
Current income tax	017	7 395 316	4 745 019
Inventory	018	54 531 849	54 767 733
Other current assets	019	31 273 439	26 938 798
Total current assets (sum of lines 010 - 019)	100	210 446 912	240 752 718
Assets (or retiring groups) available for sale	101	645 616	799 450
II. Non-current assets			
Financial assets available for sale	110	67 056 184	67 056 184
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	12 628 547	14 679 229
Long-term trade and other accounts receivable	115	16 213 956	15 060 997
Investments accountable by equity method	116	108 027 016	101 961 014
Investment property	117	800	800
Fixed assets	118	92 255 090	92 485 638
Biological assets	119	-	-
Exploration and estimated assets	120	46 637 651	46 109 525
Intangible assets	121	12 301 629	12 332 325
Deferred tax assets	122	2 002 828	1 337 427
Other non-current assets	123	24 637 480	19 084 787
Total non-current assets (sum of lines 110 - 123)	200	381 761 181	370 107 926
Balance (line 100 + line 101 + line 200)		592 853 709	611 660 094
Liabilities and Equity			
III. Current liabilities			
Loans	210	24 666 399	21 745 906
Financial Derivatives	211	-	-
Other current financial liabilities	212	4 584 610	4 588 641
Short-term trade and other accounts payable	213	25 243 333	52 095 763
Short-term reserves	214	25 380 883	25 460 114
Current income tax liabilities	215	40 110	23 455
Employee benefit	216	2 080 776	2 173 259
Other current liabilities	217	2 256 425	2 314 194
Total current liabilities (sum of lines 210 - 217)	300	84 252 536	108 401 332
Retiring groups' liabilities available for sale	301	-	-
IV. Non-current liabilities			
Loans	310	92 551 845	94 935 345
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	44 715 716	42 814 176
Long-term trade and other accounts payable	313	2 383 441	2 358 600
Long-term reserves	314	9 878 811	9 677 230
Deferred tax liabilities	315	5 103 823	5 388 234
Other non-current liabilities	316	480 912	228 111
Total non-current liabilities (sum of lines 310 - 316)	400	155 114 548	155 401 696
V. Equity			
Equity capital	410	36 692 362	36 692 362
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	3 862 631	3 841 070
Retained earnings (uncovered loss)	414	303 108 348	297 656 953
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	343 663 341	338 190 385
Minority Interest	421	9 823 283	9 666 681
Total Equity (line 420 +/- line 421)	500	353 486 625	347 857 066
Balance (line 300 + line 301 + line 400 + line 500)		592 853 709	611 660 094

Deputy Chairman of the Management Board

Chief Accountant

Seal



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As of March 31, 2012

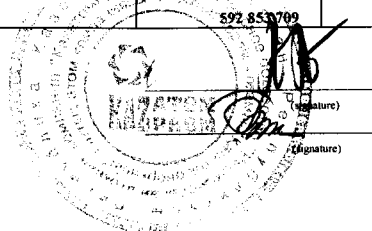
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Long-term reserves	314	9 878 811	9 677 230
Deferred tax liabilities	315	5 103 823	5 388 234
Other non-current liabilities	316	480 912	228 111
Total non-current liabilities (sum of lines 310 - 316)	400	155 114 548	155 401 696
V. Equity			
Equity capital	410	36 692 362	36 692 362
Book value of an ordinary share		9,299	9,144
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	3 862 631	3 841 070
Retained earnings (uncovered loss)	414	303 108 348	297 656 953
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	343 663 341	338 190 385
Minority Interest	421	9 823 283	9 666 681
Total Equity (line 420 +/- line 421)	500	353 486 625	347 857 066
Balance (line 300 + line 301 + line 400 + line 500)		592 853 709	611 660 094

Deputy Chairman of the Management Board

Chief Accountant

Seal



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Name of Company JSC National Atomic Company "Kazatomprom"

Statement of Comprehensive Income

for the period ended March 31, 2012

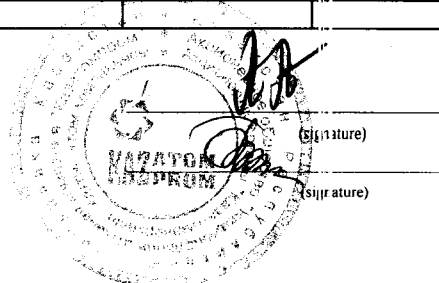
KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue (works, services)	010	59 522 904	65 698 151
Cost of goods (works, services) sold	011	50 972 618	47 232 313
Gross Margin (line 010 - line 011)	012	8 550 286	18 465 838
Distribution expenses	013	735 872	730 486
Administrative expenses	014	4 895 962	3 143 605
Other expenses	015		
Other earnings	016		
Total Operating income (loss) (+/- lines 012 - 016)	020	2 918 452	14 591 747
Financial income	021	1 322 415	1 480 936
Financial expenses	022	3 153 760	3 040 716
Company share in income (loss) of associated companies and joint activities, accountable by equity method.	023	6 033 432	8 348 559
Other non-operational profit	024	102 746	108 305
Other non-operational expenses	025	536 848	1 496 771
Profit (loss) before taxes (+/- lines 020 - 025)	100	6 686 437	19 992 060
Income tax expenses	101	1 081 576	4 323 816
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	5 604 861	15 668 244
Profit (loss) after taxes from ceased activities	201		
Income for the year (line 200 + line 201) referred to:	300	5 604 861	15 668 244
owners of holding company		5 451 395	13 695 220
minority interest		153 465	1 973 024
Other cumulative income, total (sum of lines 410 - 420):	400	16 227	20 359
including:			
Revaluation of fixed assets	410		
Revaluation of financial assets available for sale	411	-	
Company share in other cumulative income (loss) of associated companies and joint activities accountable by equity method	412		
Actuarial income (loss) on pension liabilities	413		
Effect of income tax rate changes on deferred tax of subsidiaries	414		
Hedging of Cash	415		
Exchange rate difference on investments in foreign companies	416	16 227	20 359
Hedging of net investments in foreign operations	417		
Other components of other cumulative income	418		
Adjustments in components of Income (loss) while reclassification	419		
Tax effect of other cumulative income components	420		
Total cumulative income (line 300 + line 400)	500	5 621 088	15 647 885
Total cumulative income referred to:			
owners of holding company		5 467 451	13 674 861
minority interest		153 636	1 973 024
Earning per share:	600		
including:			
Basic earning per share:			
from continued activities		149	373
from ceased activities			
Diluted earning per share:			
from continued activities		149	373
from ceased activities			

Deputy Chairman of the Management Board

Chief Accountant

Seal



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Statement of Cash Flow (direct method)

As of March 31, 2012

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	90 479 222	18 250 762
including:			
sales revenue of goods (works, service)	011	87 422 545	5 893 461
other revenue	012		
advances received from customers	013	1 235 962	539 613
inflows from insurance contracts	014	92	46
interest received	015	298 155	774 958
other	016	1 522 468	7 042 684
2. Cash outflow, total (sum of lines 021 - 027)	020	92 387 876	11 839 694
including:			
settlements with supplier and contractors	021	68 091 724	41 866 538
advances paid to suppliers of works and services	022	2 591 830	2 230 857
salaries and wages	023	7 754 122	5 877 146
interests paid	024	197 108	171 590
payments on insurance contracts	025	214 135	98 844
income tax and other payables to the budget	026	11 144 118	9 466 623
other	027	2 394 839	2 128 096
3. Net amount of cash from operating activities (line 010 - line 020)	030	1 908 654	26 411 068
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	16 857 885	28 270 929
including:			
sales revenue of fixed assets	041	4 151	19 446
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	-
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	-	-
sales revenue of other financial assets	047	14 906 331	25 265 800
futures and forwards, options and swaps	048	-	-
dividends received	049	1 907 556	1 974 489
interest received	050	298	-
other	051	39 549	11 194
2. Cash outflow, total (sum of lines 061 - 071)	060	19 988 213	33 778 948
including:			
acquisition of fixed assets	061	2 046 507	464 891
acquisition of intangible assets	062	11 249	15 289
acquisition of other long-term assets	063	1 968 697	3 418 899
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	-	-
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	13 433 120	25 168 506
loans granted	068	-	4 000
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	20 511	4 588 815
other	071	2 508 129	118 548
3. Net amount of cash from investing activities (line 040 - line 060)	080	3 130 328	5 508 019
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	1 160 000	402 680
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	1 160 000	402 680
interest received	093	-	-
other	094	-	-
2. Cash outflow, total (sum of lines 101 - 105)	100	4 332 265	5 244 223
including:			
repayment of loans	101	2 066 173	1 695 051
payment of interest	102	-	-
payment of dividends	103	2 617	61
payment to company's owners	104	-	-
other	105	2 263 475	3 549 111
3. Net amount of cash from financing activities (line 090 - line 100)	110	3 172 265	4 841 543
4. Effect of exchange rate to KZT	120	165 193	1 370 617
5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110)	130	8 211 247	16 061 506
6. Cash and cash equivalents as of the beginning of accounting period	140	41 837 161	22 384 108
7. Cash and cash equivalents as of the end of accounting period	150	33 460 721	37 074 997

Deputy Chairman of the Management Board

Chief Accountant

Seal



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Statement of Changes in Equity

for the first 3 months 2012

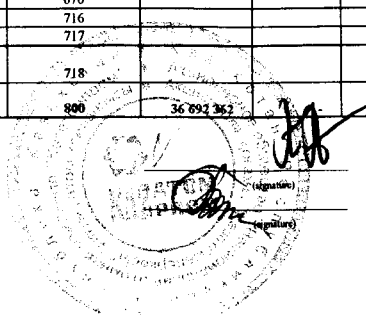
KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	010	36 692 362	-	-	3 662 036	226 175 357	9 109 619	275 639 374
Changes in accounting policy	011	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	100	36 692 362	-	-	3 662 036	226 175 357	12 889 952	279 419 707
Cumulative income, total (line 210 + line 220):	200	-	-	-	56 898	78 337 759	1 351 284	79 745 941
Income (loss) for the year	210	-	-	-	-	78 337 759	1 351 284	79 689 043
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	56 898	-	-	56 898
including:								
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	-	-	-	-
Actuarial income (loss) on pension liabilities	225	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	56 898	-	-	56 898
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	-	-	-	122 136	6 856 163	4 574 555	11 308 582
including:								
Employee rewards by shares:	310	-	-	-	-	-	-	-
including:								
employee service cost								
issue of shares by method of share rewards to employees								
tax benefit from method of share rewards to employees								
Owners' contribution	311	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	8 852 110	169 764	9 021 874
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	122 136	3 837 361	-	3 715 225
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	5 833 308	4 404 791	1 428 517
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36 692 362	-	-	3 841 070	297 656 953	9 666 681	347 857 066
Changes in accounting policy	401	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	500	36 692 362	-	-	3 841 070	297 656 953	9 666 681	347 857 066
Cumulative income, total (line 610 + line 620):	600	-	-	-	16 056	5 451 395	153 636	5 621 087
Income (loss) for the year	610	-	-	-	-	5 451 395	153 636	5 605 031
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	16 056	-	171	16 227
including:								
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	-	-	-	-
Actuarial income (loss) on pension liabilities	625	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	16 056	-	171	16 227
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	-	-	-	5 505	-	2 966	8 471
including:								
Employee rewards by shares:	710	-	-	-	-	-	-	-
including:								
employee service cost								
issue of shares by method of share rewards to employees								
tax benefit from method of share rewards to employees								
Owners' contribution	711	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	070	-	-	-	-	-	-	-
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	5 505	-	2 966	8 471
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	969 302	969 302
Balance as of March 31 of accounting period (line 500 + line 600 + line 700)	800	36 692 362	-	-	3 862 631	303 108 348	9 823 283	353 486 624

Deputy Chairman of the Management Board

Chief Accountant

Seal



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