

**IMPORTANT: You must read the following before continuing.**

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## Non-Government Bond Issue Program



**Issuer:** National Atomic Company Kazatomprom Joint Stock Company  
**Abbreviated issuer name:** NAC Kazatomprom JSC

“The state registration of the non-government bond issue (bond program, bond issue under the bond program) by an authorized agency shall not imply giving any recommendations to investors in relation to the purchase of bonds described in the prospectus, and shall not acknowledge the accuracy of the information contained herein.

The issuer’s officials confirm that all the information presented herein is accurate and does not mislead investors as to the issuer and the bonds offered.

Throughout the term of maturity, the issuer will disclose information in the securities market through the website of the financial reporting depository in accordance with the requirements of the securities market legislation of the Republic of Kazakhstan”.

## Chapter 1. Issuer's corporate name and location

### 1. Details of the issuer as per charter documents:

|                                       |                |
|---------------------------------------|----------------|
| 1) date of initial state registration | Feb 21, 1997   |
| 2) date of re-registration            | April 13, 2005 |

### 3) Issuer's full and abbreviated corporate name in Kazakh, Russian and English (if any):

| Name        | Kazakh   | Russian   | English   |
|-------------|--|---|---|
| full        | «Қазатомөнеркәсіп»<br>Ұлттық атом<br>компаниясы»<br>Акциягерлік қоғамы | Акционерное общество<br>«Национальная атомная<br>компания «Казатомпром» | National Atomic Company<br>Kazatomprom Joint Stock<br>Company |
| abbreviated | «Қазатомөнеркәсіп»<br>ҰАҚ» АҚ  | АО «НАК «Казатомпром»   | NAC Kazatomprom JSC   |

4) where the issuer's corporate name has been changed, please indicate all its previous full and abbreviated names, as well as change dates: N/A

5) if the issuer has been established from the reorganization of a legal entity (legal entities), please indicate the details of succession in title to the legal entities re-organized and/or the issuer: N/A

6) if the issuer has branches and representative offices, please indicate their corporate names, registration (re-registration) dates, locations and mailing addresses for all branches and representative offices in accordance with the registration certificate for branches (representative offices):

The issuer has a US-based representative office in the city of Bethesda, Maryland.

|                    |   |
|--------------------|---|
| Name:              | US-based Representative Office of NAC Kazatomprom JSC                       |
| Registration date: | May 1, 2013   |
| Location:          | 7315 Wisconsin Avenue Suite 700E, Bethesda State of Maryland (MD, Bethesda) |
| Zip code:          | 20814   |

7) Issuer's Business Identification Number: 970240000816

8) Legal Entity Identifier as per ISO 17442 Financial services - Legal Entity Identifier (LEI) (if any): N/A

2. Issuer's business location in accordance with the state registration (re-registration) certificate, contact phone numbers, fax and emails, and the actual address if the issuer's actual address is different from the location indicated in the registration (re-registration) certificate:

|           |  |
|-----------|--|
| Location: | Republic of Kazakhstan, the City of Nur-Sultan, Yessil District, E-10 Street, 17/12, zip code 010000 |
| BIN:      | 970240000816   |
| Phone:    | +7 (717) 2 45 80 12  |
| Fax:      | +7 (717) 2 55 12 29  |
| Email:    | <a href="mailto:nac@kazatomprom.kz">nac@kazatomprom.kz</a>   |
| Website:  | <a href="https://www.kazatomprom.kz">https://www.kazatomprom.kz</a>                                  |

## Chapter 2. Securities, how to pay and receive income on securities

### 3. Bond issue details:

|               |   |
|---------------|---|
| 1) bond type; | Bearer-type unsecured index-linked bonds (hereinafter - Bonds). |
|---------------|---|

|   |   |
|---|---|
| 2) par value: (if a single bond's par value is index-linked, please indicate additionally how you calculate the par value of one bond); | <p>1 000 (one thousand) tenge.</p> <p>An index-linked par value of one Bond is the product of par value and the rate of devaluation/revaluation of the US dollar to tenge (Kd).<br/>An index-linked par value for one single bond is calculated as follows:<br/><math>P=Kd*N</math>, where<br/><b>P</b> – indexed par value of a single Bond<br/><b>N</b> - par value of a single Bond (tenge)<br/><b>Kd</b>- devaluation/revaluation rate.</p> <p>Devaluation/revaluation rate is calculated as a ratio of the 1) official US dollar to tenge (Xt) rate established by the National Bank of the Republic of Kazakhstan on the last day of the period for coupon payment/Bond redemption to 2) the same rate (Xo) on the Issue Date (<math>Kd = Xt/Xo</math>)<br/>The precision of the Kd characters is set at two decimal places.</p>  |
| 3) number of bonds;   | 70,000,000 (seventy million) bonds  |
| 4) total amount of issue;   | 70,000,000,000 (seventy billion) tenge  |
| 5) currency of the bond's par value, currency of a payment of bond principal and/or bond accrued interest                               | <p>The currency of the par value and indexed par value of the Bonds is Kazakhstan Tenge.</p> <p>All payments (coupon and principal payments) are made by the Issuer by way of wire transfer in the national currency of the Republic of Kazakhstan (Kazakhstan tenge).</p> <p>If the holder of the Bonds is a non-resident of the Republic of Kazakhstan, bond payments will be made in tenge to the company bank accounts specified in the bond holders register if the holder of the Bonds has a bank account in tenge in the territory of the Republic of Kazakhstan. Tenge may be converted to US Dollar upon payment if the Issuer receives a written request – no later than 5 (five) business days prior to the day of the corresponding payment – from a non-resident holder of the Bonds. Such conversion is to be at the rate established by the National Bank of the Republic of Kazakhstan on the date of payment. Tenge is converted to US Dollar at the expense of a non-resident holder of the Bonds. The Issuer's conversion related expenses will be deducted from the amount payable to a non-resident holder of the Bonds.<br/>Tenge may not be converted into another currency upon payments to a resident holder of the Bonds.</p> |
| 4. Payment of bonds placed.   | <p>Bonds are paid by wire transfer.</p> <p>Bonds will be offered by bidding through the trading system of Kazakhstan Stock Exchange JSC.</p> <p>Bonds are paid in accordance with the internal rules of Kazakhstan Stock Exchange JSC.</p>  |

#### 5. Receipt of income on bonds:

|   |  |
|---|--|
| 1) rate of return on bonds (if bonds' rate of return is an index-linked value, please indicate additionally how you calculate rate of return on bonds); | The interest rate on the Bonds is fixed for the entire maturity of the Bonds and is 4 (four) percent per annum throughout the entire maturity of the Bonds.  |
| 2) frequency of interest payments and/or the date of payment of interest on bonds;  | <p>Interest on Bonds is paid 1 (once) once a year at the end of 12 (twelve) calendar months from the issue of the Bonds throughout the entire maturity of the Bonds.</p> <p>Interest is paid to those who are entitled to it and are registered in the Issuer's Bond holders system at the beginning of the last day of the period for which interest is paid (as of the time at the location of the Issuer's registrar) (hereinafter referred to as the "Record Date").</p> |

|   |  |
|---|--|
| 3) the date on which the interest begins to accrue;   | Accrual of Bond interest starts from the Issue Date. Interest is accrued during the entire maturity term - from the first day to the last day of the Bond maturity.  |
| 4) terms and conditions for payment of interest on bonds, how to receive interest on bonds; | <p>Interest is paid by way of wire transfer (in tenge) to the current accounts of Bond holders registered in the bondholder system on the Record Date within 5 (five) business days from the date following the Record Date.</p> <p>The amount of the coupon per Bond at the date of payment, excluding the last coupon, is calculated as follows:</p> <p style="text-align: center;"><b>C = P * I</b>, where<br/> C – the size of accrued coupon per a single Bond (tenge)<br/> P – index-linked par value of a single Bond<br/> I – coupon/interest rate on Bonds.</p> <p>The size of the last coupon per a single Bond is calculated as follows:<br/> <b>C = P * I / 360 * D</b>, where<br/> C - the size of accrued coupon per a single Bond (tenge)<br/> P – index-linked par value of a single Bond<br/> I – coupon/interest rate on Bonds<br/> D - the number of days for which coupon is paid (based on 360 days per year and 30 days in a month) in the corresponding period of the Bond maturity.</p> <p>The number of decimal places and the rounding method are determined in accordance with the internal regulations of Kazakhstan Stock Exchange JSC.</p> <p>The last coupon payment is made at the same time as the payment of the principal on the Bonds.</p> |
| 5) time period used to calculate bond interest.   | Coupons will be paid based on 360 (three hundred sixty) days a year and 30 (thirty) days a month throughout the entire maturity period.  |

6. For issues of bonds for a special financial company in project lending cases, please additionally indicate the following:

|   |     |
|---|-----|
| 1) attributes of receivables, conditions and projected terms for cash proceeds based on claims that are part of the allocated assets;   | N/A |
| 2) the procedure for providing information to bondholders on changes of the owner of property created under the basic agreement, and on introducing lenders' representatives into the bodies of a special financial company and their powers; |     |
| 3) a list of expenses of a special financial company related to servicing the project financing transaction and investment asset management at the expense of the allocated assets.   |     |

7. For issues of bonds for a special financial company in securitization cases, please additionally indicate the following:

|   |     |
|---|-----|
| 1) name and location of the originator, custodian bank, investment portfolio manager, special financial company and the collector of payments on assigned rights of claim;                              | N/A |
| 2) business profile, rights and obligations of the originator in a securitization transaction;  |     |
| 3) attributes of rights of claims, conditions, procedure and terms for cash proceeds based on claims that are part of the allocated assets, and the procedure for making sure these are exercised;      |     |
| 4) procedure for investing temporarily free proceeds from allocated assets;   |     |
| 5) expenses associated with payment for securitization transaction services, and the conditions under which a special financial company is entitled to deduct these expenses from the allocated assets; |     |

|  |  |
|--|--|
| 6) information on whether an originator and persons participating in the securitization transaction are experienced in using securitization; |  |
| 7) size, composition and projected analysis of the growth of allocated assets backing up a securitization transaction;                       |  |
| 8) criteria of uniformity of claims;   |  |
| 9) redemption seniority for bonds of various issues under the bond program.  |  |

**Chapter 3. Conditions and procedure for bond offering, maturity, retirement, as well as additional conditions for the redemption of bonds not established by Articles 15 and 18-4 of the Securities Market Law**

8. Terms and conditions for the offering:

|  |   |
|--|---|
| 1) starting date for bond offering;  | The starting date for bond offering is the Starting Date of Bond Offering   |
| 2) completion date for bond offering   | The completion date for bond offering is the Bond Offering Completion Date. |
| 3) the market in which bonds are planned to be offered (organized and/or unorganized securities market). | Bonds are planned to be offered in the organized securities market.         |

9. Terms and conditions for the trading:

|   |   |
|---|---|
| 1) issue date;  | The issue date is the date of the first bond placement bids run in accordance with the internal regulations of Kazakhstan Stock Exchange JSC. |
| 2) completion date for bond maturity;   | Completion date for Bond maturity is the last day of the Maturity Term  |
| 3) maturity term;   | The Bonds' maturity term is 61 (sixty one) calendar months from the Issue Date.   |
| 4) the market in which bonds are planned to be traded (organized and/or unorganized securities market). | The Bonds are planned to be traded on the organized securities market.  |

10. Terms and conditions for bond redemption/retirement:

|                            |  |
|----------------------------|--|
| 1) bond retirement date;   | within 5 (five) business days from the date following the last day of maturity.  |
| 2) bond retirement method; | <p>The Bonds are to be redeemed at an indexed par value with the last coupon (calculated in accordance with subparagraph 4 of paragraph 5 of this Prospectus) to be paid out at the same time within 5 (five) business days following the last day of the Maturity Term, payment to be made by wire transfer (in tenge) to current accounts of bondholders registered in the register of Bondholders as of the beginning of the last day of the Maturity Term.</p> <p>If the holder of the Bonds is a non-resident of the Republic of Kazakhstan, bond payments will be made in tenge to the company bank accounts specified in the bond holders register if the holder of the Bonds has a bank account in tenge in the territory of the Republic of Kazakhstan. Tenge may be converted to US Dollar upon payment if the Issuer receives a written request – no later than 5 (five) business days prior to the day of the corresponding payment – from a non-resident holder of the Bonds. Such conversion is to be at the rate established by the National Bank of the Republic of Kazakhstan on the date of payment. Tenge is to be converted to US Dollar at the expense of a non-resident holder of the Bonds. The Issuer's conversion related expenses will be deducted from the amount payable to a non-resident holder of the Bonds.</p> <p>Tenge may not be converted into another currency upon payments to a resident holder of the Bonds.</p> |

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|  | Place of Bond redemption: NAC Kazatomprom JSC, Nur-Sultan, Yessil District, E-10 street, 17/12, zip code 010000.<br>The principal and the last coupon on the Bonds will be paid by wire transfer to the current accounts of the holders of the Bonds in accordance with the bondholder register. |
| 3) Payment of coupon and par value by way of other property rights | N/A.   |

11. If there are additional conditions for the redemption of bonds not established by Articles 15 and 18-4 of the Securities Market Law, please indicate the following:

|   |  |
|---|--|
| 1) Terms and conditions for exercise of a redemption option | <p>The bondholder has the right to demand redemption of the Bonds if the Issuer breaches the limitations (covenants) specified in clause 12 of this Prospectus;</p> <p>The bondholder has the right to demand earlier redemption of the Bonds with an indexed par value and accrued interest to be paid if Samruk-Kazyna ceases to own 50% +1 ordinary share of the Issuer;</p> <p>Where Samruk-Kazyna ceases to own 50% +1 ordinary share of the Issuer, or the Issuer fails to follow the limitations (covenants) specified in clause 12 of this Prospectus, the Issuer shall, once requested by the holders of the Bonds, redeem the Bonds at a price corresponding to an indexed par value of the Bonds, plus an accumulated interest.</p> <p>Bonds are to be redeemed by wire transfer of the amounts payable to the current bank accounts of the Bond holders.</p> <p>The Bonds will be repurchased only against written applications submitted by the holders of the Bonds. Bond holders who have not submitted redemption applications are entitled to have their Bonds redeemed at the end of their maturity as specified in the terms of the Bonds issue.</p> <p>Interest and/or principal will be paid in cash.</p> <p>Bond holders have no rights to be entitled to any other property equivalent or other property rights from the Issuer.</p> <p>Bonds may not be redeemed by the Issuer against the request of the holders of the Bonds in other cases, except as provided by the terms of the Bonds issue.</p> <p>The Issuer does not have a right for an earlier bond redemption.</p> |
| 2) redemption option exercise terms                         | <p>Where Samruk-Kazyna ceases to own 50% +1 ordinary share of the Issuer, or the Issuer fails to follow limitations (covenants) specified in clause 12 hereof, the Issuer must inform the holders of the Bonds of occurrence thereof by posting a message on the Issuer's corporate website <a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a>, website of Kazakhstan Stock Exchange JSC <a href="http://www.kase.kz">www.kase.kz</a> and corporate website of the Financial Reporting Depository <a href="http://www.dfo.kz">www.dfo.kz</a> within 5 (five) business days of such occurrence date, including:</p> <ul style="list-style-type: none"> <li>✓ information on which of the said events giving rise to the Bond redemption is taking place;</li> <li>✓ the list of the actions the bond holders can take to get their claims met, including the procedure and timelines for requesting the bond redemption;</li> <li>✓ other details of the Issuer's decision.</li> </ul> <p>The Bond holder may – within 10 (ten) calendar days from the date of the first publication of information on the occurrence of the events giving rise to the redemption of the Bonds provided for in this clause – send a written request to the Issuer on the redemption of the Bonds.</p> <p>After the first application has been received, the Issuer's Board of Directors will decide on the redemption.</p>  |

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|  | <p>The decision of the Issuer’s Board of Directors on the redemption of the Bonds will be communicated to the holders of the Bonds within 3 (three) business days from the date of the decision by posting information on the Issuer’s corporate website <a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a> and/or through media as identified by the Issuer’s charter as well as by posting information on the website of Kazakhstan Stock Exchange JSC <a href="http://www.kase.kz">www.kase.kz</a>, and corporate website of the Financial Reporting Depository <a href="http://www.dfo.kz">www.dfo.kz</a>.</p> <p>The Bonds shall be redeemed by the Issuer within a period not exceeding 60 (sixty) calendar days from the date of receipt of a written application from the Bond holder.</p> |
|--|--|

**Chapter 4. Covenants (limitations), if any**

12. If there are additional covenants (limitations) not provided for by the Securities Market Law, please indicate the following:

|   |   |
|---|---|
| <p>1) description of covenants (limitations) enacted by the issuer and not provided in the Securities Market Law;</p> | <p>During the Maturity Term established by these terms of issue, in addition to the covenants (limitations) stipulated by the Law on the Securities Market, the Issuer shall comply with the following condition:</p> <p>1) not to make any changes and/or additions to the bond issue prospectus regarding the early bond redemption if not agreed with the bond holders.</p> <p>During the Maturity Term, the Issuer shall also comply with the following covenants (limitations) – regardless of the requirements set for them – provided for by the Securities Market Law:</p> <p>1) not to dispose of property in the Issuer's assets in an amount exceeding 25% (twenty-five percent) of the total value of the Issuer's assets as of the date of disposal if not agreed with the bond holders;</p> <p>2) prevent any non-fulfillment of obligations not related to the issuance of bonds by the Issuer by more than 10% (ten percent) of the total value of the Issuer's assets as of the date of state registration of the bond issue;</p> <p>3) not to change form of business entity.</p> <p>During the Maturity Term, the Issuer shall also comply with the following covenants (limitations):</p> <p>1) not to violate the deadlines for annual and interim financial statements as established by the agreement on listing of non-government securities, which is to be concluded between the Issuer and the Stock Exchange;</p> <p>2) not to violate the deadlines for audit reports on the Issuer's annual financial statements as established by the Issuer's securities listing agreement, which is to be concluded between the Issuer and the Stock Exchange.</p> |
| <p>2) issuer's actions in case of covenants (limitations) violated;</p>   | <p>Course of action the Issuer has to pursue in case of covenants (limitations) violated is indicated in clause 11 herein.</p>  |
| <p>3) bondholders’ actions in case of covenants violated.</p>   | <p>Course of action the holders of the Bonds have to pursue in case of covenants (limitations) violated by the Issuer is indicated in clause 11 herein.</p>   |

**Chapter 5. Conditions, terms and procedure for the conversion of securities (for issues of convertible securities)**

13. For issues of convertible securities, please indicate additionally:

|   |  |
|---|--|
| <p>1) type, amount and procedure for determining the price of the offering of shares resulting from conversion of bonds, and rights to such shares;</p> |  |
|---|--|



|   |  |
|---|--|
| <p>2) terms and conditions for converting bonds (if the bond issue is fully converted, please indicate that the bond issue is subject to cancellation within 1 (one) month from the date of conversion; if the bond issue is not fully converted, please indicate that the redeemed bonds for this issue are not to be further placed, and are to be retired at the maturity date).</p> <p>A bank classified as an insolvent bank – by the virtue of, and in the manner provided for in, Article 61-10 of the Law of the Republic of Kazakhstan dated August 31, 1995 “On Banks and Banking Activities in the Republic of Kazakhstan” (hereinafter - the Banks Law), must specify the conditions for converting bonds into shares in accordance with the decision of the authorized agency.</p> | <p>This Bond Issue is not convertible.</p> |
|---|--|

**Chapter 6. Details of the bond issuer’s property that is full or partial collateral for obligations on issued bonds, with the value of this property (for secured bonds) to be indicated**

14. Details of the issuer’s property that is full or partial collateral for obligations on issued bonds:

|   |  |
|---|--|
| 1) description of collateral for issued bonds, with the value of this property to be indicated; | This bond issue is not fully or partially secured. |
| 2) percentage ratio of the collateral value to the total amount of bond issue;                  |  |
| 3) procedure for seeking the recovery of the secured asset                                      |  |

15. Details of the guarantor bank, its name, location, guarantee agreement details, terms and conditions of the guarantee (if the bonds are secured by the bank’s guarantee): This issue of the Bonds is not secured by the bank.

16. Details of the concession agreement and the decree of the Government of the Republic of Kazakhstan on the provision of governmental guarantee for issues of infrastructure bonds: This issue of Bonds is not an issue of infrastructure bonds.

**Chapter 7. Intended use of funds generated from the offering of bonds**

17. Intended use of funds generated from the bond offering:

|  |  |
|--|--|
| 1) specific purposes of the funds that the issuer will receive from the offering;  | The proceeds from the offering of the Bonds will be used to refinance all issued NIN KZ2C0M13F960 bonds (state registration date – October 9, 2018). |
| 2) for issues of infrastructure bonds, please indicate the costs associated with the services of bondholders’ representative in accordance with contract terms | N/A. This issue is not infrastructure-type.  |

18. For issues of bonds that will be paid by rights of claim on bonds previously offered by the issuer (less bonds redeemed by the issuer), and are no more in their maturity period, please indicate the date and number of state registration of the issue of these bonds, their type and quantity, as well as the volume of bond issue and the amount of accrued and unpaid interest on bonds: Clause not applicable. Bonds will not be paid by rights of claim

**Chapter 8. Details of the founders or major shareholders (participants) owning ten or more percent of the offered shares (except for those redeemed by the joint-stock company) (stakes in the authorized capital) of the issuer**

19. Details of the founders or major shareholders (participants) owning ten or more percent of the offered shares (except for those redeemed by the joint-stock company) (stakes in the authorized capital) of the issuer:

|   |   |
|---|---|
| 1) full name of the founder or major shareholder (participant) (if an individual);                      | Joint Stock Company "Sovereign Wealth Fund "Samruk-Kazyna"                      |
| 2) full corporate name, location of the founder or major shareholder (participant) (if a legal entity); | Republic of Kazakhstan, 010000, Nur-Sultan, E-10 Street, building 17/10, 010000 |

|  |  |
|--|--|
| 3) percentage ratio of voting shares or stakes in the issuer's authorized capital owned by the founder or a major shareholder (participant) to the total number of voting shares or stakes in the issuer's authorized capital; | 99.9% of voting shares as of June 28, 2019 |
| 4) the date on which the founder or major shareholder (participant) began to own ten or more percent of voting shares or stakes in the issuer's authorized capital.  | January 19, 2009                           |

## Chapter 9. Details of the issuers' governance body and executive body

### 20. Details of the issuer's governing body:

|   |  |
|---|--|
| 1) full name of the chairman and members of the board of directors or the supervisory board (indicate the independent director(s) on the board of directors); | <ul style="list-style-type: none"> <li>▪ Jon Stephen James Dudas (Independent Director)</li> <li>▪ Almasadam Maidanovich Satkaliyev</li> <li>▪ Galimzhan Olzhaevich Pirmatov</li> <li>▪ Beibit Yerkinbaevich Karymsakov</li> <li>▪ Kanat Zhakypuly Kudaybergen</li> <li>▪ Neil Charles Longfellow (Independent Director)</li> <li>▪ Russell Francis Banham (Independent Director)</li> </ul> |
|---|--|

2) the date of election of board of directors or supervisory board members and details of their employment records over the last 3 (three) years and at present, in date order;

|                                  |   |
|----------------------------------|---|
| Jon Stephen James Dudas          | <p>Appointed as Chairman of the Board of Directors of NAC Kazatomprom JSC from August 14, 2018 to the present.</p> <p>Since November 28, 2015, he has been an independent director - member of the Board of Directors of NAC Kazatomprom JSC.</p> <p>Since 2012, he has been working as a Corporate Advisor for various transnational mining and service companies.</p>   |
| Almasadam Maidanovich Satkaliyev | <p>Member of the Board of Directors of NAC Kazatomprom JSC from May 30, 2019 to the present.</p> <p>Since August 2018, he has been Managing Director for Asset Development at Samruk-Kazyna. He is also a member of the Board of Directors - Representative of Kazatomprom's Major Shareholder.</p> <p>From January 2012 to May 2018 - Chairman of the Executive Board of Samruk-Energy JSC.</p> <p>From December 2009 to May 2011 - Chairman of the Executive Board of KEGOC.</p>  |
| Galimzhan Olzhaevich Pirmatov    | <p>Member of the Board of Directors of NAC Kazatomprom JSC from September 29, 2017 to the present. Elected for a new term as a member of the Board of Directors on August 14, 2018.</p> <p>From August 31, 2017 to the present - Chairman of the Executive Board of NAC Kazatomprom JSC</p> <p>From December 09, 2015 to August 29, 2017 - Deputy Chairman of the National Bank of the Republic of Kazakhstan.</p> <p>From February 1, 2011 to December 8, 2015 - President of CAMECO KAZAKHSTAN LLP.</p> <p>No other joint appointments he holds concurrently.</p> |
| Beibit Yerkinbaevich Karymsakov  | <p>Member of the Board of Directors of NAC Kazatomprom JSC from April 23, 2018 to the present. Elected for a new term as a member of the Board of Directors on August 14, 2018.</p> <p>Since January 30, 2018, he has been the Managing Director for Economics and Finance at Samruk-Kazyna. He is also a member of the Board of Directors – Representative of the Major Shareholder.</p>   |

|                             |  |
|-----------------------------|--|
|                             | <p>From August 19, 2015 to January 30, 2018 - Managing Director of JSC National Company Astana EXPO-2017.</p> <p>From March 1, 2014 to August 18, 2015 – Chief of Staff for the Akim (Mayor) of Almaty.</p>  |
| Kanat Zhakypuly Kudaibergen | <p>Member of the Board of Directors of NAC Kazatomprom JSC from August 14, 2018 to the present.</p> <p>Chairman of the Executive Board of JSC National Mining Company Tau-Ken Samruk from April 23, 2018 to the present. He is also a member of the Board of Directors – Representative of the Major Shareholder.</p> <p>Since April 2018 - Managing Director of the Uranium Mining Division of NAC Kazatomprom JSC.</p> <p>In 2016 - General Director of Karatau LLP, a subsidiary of NAC Kazatomprom JSC.</p> <p>Since 2015 - First Deputy General Director of TTC LLP, a subsidiary of NAC Kazatomprom JSC.</p> |
| Neil Charles Longfellow     | <p>Member of the Board of Directors of NAC Kazatomprom JSC from August 8, 2017 to the present. Elected for a new term as independent director - member of the Board of Directors on August 14, 2018.</p> <p>Since April 2015, he has been offering independent consulting services in the international nuclear sector.</p> <p>From June 2013 to March 2015 - Director of the Nuclear Process, Oil and Gas Sector at Costain PLC.</p>  |
| Russell Francis Banham      | <p>Independent Director - Member of the Board of Directors of NAC Kazatomprom JSC from August 14, 2018 to the present.</p> <p>Since 2014, he has been an independent director in various international companies.</p> <p>From 2011 to 2014 - Head of the Energy and Resources division at Deloitte in Moscow, Russia.</p>  |

|  |  |
|--|--|
| 3) percentage ratio of the issuer's voting shares owned by each member of the issuer's board of directors, or the percentage of the stake in the issuer's authorized capital owned by each of the members of the issuer's supervisory board to the total number of voting shares or stakes in the issuer's authorized capital; | <p>As of June 28, 2019, the Chairman of the Issuer's Board of Directors owned 0.0000077% of the issuer's voting shares to the total number of shares.</p> <p>Other members of the issuer's Board of Directors do not own the issuer's voting shares.</p> |
| 4) percentage ratio of shares (stakes in the authorized capital) owned by each member of the board of directors or supervisory board in the issuer's subsidiaries and affiliates to the total number of shares (stakes in the authorized capital) of these entities.   | <p>Members of the Board of Directors do not own shares (stakes in the authorized capital) in the Issuer's subsidiaries and affiliates</p>  |

21. Board or person solely acting as the issuer's executive body:

|   |  |
|---|--|
| 1) full name of a person solely performing the functions of the executive body, or full name of the head and members of the collegial executive body; | <ul style="list-style-type: none"> <li>▪ Galimzhan Pirmatov</li> <li>▪ Dauren Kunanbayev</li> <li>▪ Baurzhan Ibrayev</li> <li>▪ Meirzhan Yussupov</li> <li>▪ Riaz Rizvi</li> <li>▪ Brzhan Duisembekov</li> <li>▪ Beksultan Bekmuratov</li> </ul> |
|---|--|

2) date of election, powers and authority of a person solely performing the functions of executive body, or members of the collegial executive board, details of their employment records over the last 3 (three) years and at present, in date order;

|   |  |
|---|--|
| <p>Galimzhan Pirmatov</p> <ul style="list-style-type: none"> <li>▪ CEO</li> </ul> | <ul style="list-style-type: none"> <li>▪ Chairman of the Executive Board of NAC Kazatomprom JSC from August 31, 2017 to the present</li> <li>▪ Deputy Chairman of the National Bank of the Republic of Kazakhstan from December 09, 2015 to August 29, 2017;</li> <li>▪ President of Cameco Kazakhstan from February 1, 2011 to December 8, 2015.</li> </ul> |
|---|--|

|   |   |
|---|---|
| <p>Dauren Kunanbayev</p> <ul style="list-style-type: none"> <li>▪ Chief Production Officer, member of the Executive Board</li> </ul>                            | <ul style="list-style-type: none"> <li>▪ Chief Production Officer of NAC Kazatomprom JSC, member of the Executive Board from June 26, 2019 to the present;</li> <li>▪ Chief Production Officer of NAC Kazatomprom JSC from June 04, 2019 to June 26, 2019</li> <li>▪ Managing Director of the Uranium Mining Division from July 18, 2018 to July 03, 2019</li> <li>▪ General Director of Trade and Transport Company LLP of NAC Kazatomprom JSC from August 28, 2015 to July 17, 2018</li> <li>▪ Managing Director for Production at NAC Kazatomprom JSC from December 3, 2014 to August 27, 2015</li> <li>▪ Chairman of the Executive Board - General Director of Trade and Transport Company LLP of NAC Kazatomprom JSC from September 3, 2014 to December 2, 2014</li> <li>▪ General Director of Betpak Dala LLP of NAC Kazatomprom JSC from May 11, 2012 to September 08, 2014</li> <li>▪ General Director of Trade and Transport Company LLP of NAC Kazatomprom JSC from March 01, 2011 to May 10, 2012</li> </ul> |
| <p>Baurzhan Ibrayev</p> <ul style="list-style-type: none"> <li>▪ Chief Officer – Nuclear Fuel Cycle and Atomic Energy, member of the Executive Board</li> </ul> | <ul style="list-style-type: none"> <li>▪ Chief NFC and AE Officer, member of the Executive Board at NAC Kazatomprom JSC from January 24, 2018 to the present</li> <li>▪ Chief Production and NFC Officer, member of the Executive Board at NAC Kazatomprom JSC from August 28, 2015 to January 23, 2018</li> <li>▪ General Director of ORTALYK Production Enterprise LLP of NAC Kazatomprom JSC from February 23, 2011 to August 27, 2015</li> </ul>  |
| <p>Meirzhan Yussupov</p> <ul style="list-style-type: none"> <li>▪ Chief Financial Officer, member of the Executive Board</li> </ul>                             | <ul style="list-style-type: none"> <li>▪ Chief Financial Officer of NAC Kazatomprom JSC from Nov 17, 2015 to the present.</li> <li>▪ Corporate Finance and Treasury Director of NAC Kazatomprom JSC from September 10, 2010 to November 16, 2015</li> </ul>   |
| <p>Riaz Rizvi</p> <ul style="list-style-type: none"> <li>▪ Chief Strategy and Marketing Officer, member of the Executive Board</li> </ul>                       | <ul style="list-style-type: none"> <li>▪ Chief Strategy and Marketing Officer, member of the Executive Board of NAC Kazatomprom JSC from March 10, 2017 to the present</li> <li>▪ CEO, one of the founders of NuCap Limited from July 01, 2009 to March 09, 2017</li> </ul>   |
| <p>Brzhan Duisembekov</p> <ul style="list-style-type: none"> <li>▪ Chief Business Support Officer, member of the Executive Board</li> </ul>                     | <ul style="list-style-type: none"> <li>▪ Chief Business Support Officer, member of the Executive Board of NAC Kazatomprom JSC from January 4, 2018 to the present</li> <li>▪ Advisor to the CEO, NAC Kazatomprom JSC, from October 2, 2017 to January 3, 2018</li> <li>▪ Director, Intelligent Consulting Solutions LLP, from April 07, 2016 to January 90, 2017</li> <li>▪ Chief Commercial Officer, KazMunayGas EP JSC, from March 05, 2013 to December 14, 2014</li> </ul>   |
| <p>Beksultan Bekmuratov</p> <ul style="list-style-type: none"> <li>▪ Chief Transformation and IT Officer, member of the Executive Board</li> </ul>              | <ul style="list-style-type: none"> <li>▪ Chief Transformation and Information Technology Officer, member of the Executive Board, NAC Kazatomprom JSC, from June 26, 2019 to the present;</li> <li>▪ Chief Transformation and IT Officer, NAC Kazatomprom JSC, from Feb 01, 2018 to June 26, 2019</li> <li>▪ Transformation Projects Portfolio Management Director of Samruk-Kazyna JSC from October 01, 2017 to January 31, 2018</li> </ul>   |

|  |   |
|--|---|
| <p>3) percentage ratio of voting shares or stakes in the authorized capital owned by the person solely acting as the issuer's executive body or by each of the members of the issuer's executive body to the total</p> | <p>Members of the issuer's Executive Board (executive body) do not own voting shares of NAC Kazatomprom JSC</p> |
|--|---|

|   |  |
|---|--|
| number of voting shares or stakes in the issuer's authorized capital; |  |
|---|--|

22. If executive body powers and authorities have been delegated to another commercial entity (managing entity), please specify:

|   |   |
|---|---|
| 1) full and abbreviated corporate name of the managing entity, and location;  | Powers and authorities of the issuer's executive body have not been delegated to another commercial entity (managing entity). |
| 2) full name of a person solely performing the functions of the managing entity's executive body, or full name of members of the executive board and members of the board of directors (supervisory board) of the managing entity;                      |   |
| 3) election dates for persons listed in subparagraph 2) of this clause, and details of their employment records over the last 2 (two) years, all in date order;   |   |
| 4) percentage ratio of the managing entity's voting shares (stakes in the authorized capital) owned by persons listed in subparagraph 2) of this clause to the total number of voting shares (stakes in the authorized capital) of the managing entity; |   |
| 5) percentage ratio of the stakes in the authorized capital owned by the persons listed in subparagraph 2) of this paragraph to the total number of stakes in the issuer's authorized capital.  |   |

**Chapter 10. Issuer's financial and economic performance, issuer's main types of business**

23. Types of business:

|                   |  |
|-------------------|--|
| 1) core business; | national operator for the export and import of uranium and its compounds, nuclear power plant fuel, special equipment and technologies, dual use materials |
|-------------------|--|

2) a brief description of the issuer's businesses, including the types of seasonal businesses and the share thereof in the issuer's total revenues;

Pursuant to the Charter, the issuer pursues the following types of business:

- exploration, mining, processing of uranium and its compounds, rare and rare-earth metals, production of nuclear fuel for nuclear power plants, special equipment and technologies, dual-use materials based on the IAEA guidelines;
- export and import of uranium and its compounds, rare and rare earth metals, nuclear fuel for nuclear power plants, special equipment and technologies, dual-use materials directly and/or through its subsidiaries, affiliate joint-stock companies and/or jointly controlled organizations in the manner established by law, and monitoring the sales market;
- exploration and extraction of groundwater for making sure the mining processes for uranium and its compounds, rare and rare earth metals and other minerals are supplied with water;
- trust management of property in its ownership and at its disposal as well as handing over the issuer's property to trust;
- sales of products, including, but not limited to the products of the nuclear energy complex of the Republic of Kazakhstan in the global market;
- maintenance of the nationwide reserve of nuclear materials;
- assisting in monitoring geological information on uranium deposits across the Republic of Kazakhstan;
- representing the interests of the Republic of Kazakhstan to the full extent of the powers granted to the issuer, protecting such interests in the external and internal markets in accordance with applicable law;
- participation in the delivery of the state policy to prevent predatory pricing processes in the external and internal markets for products of the nuclear power complex of the Republic of Kazakhstan;
- offering uranium product export services;
- design, construction and operation of nuclear power plants and renewable energy facilities;
- investment business, including delivery of investment projects in subsidiaries and affiliate joint-stock companies;
- safeguarding the issuer's trade secrets, protecting state secrets;
- property rental and management;

- the issuer has the right, in the manner and under the conditions established by law, to pursue other types of business not prohibited by law, both in the Republic of Kazakhstan and abroad.

The issuer has no other types of businesses that are seasonal.

| Business type                           | Share in the issuer's total income, % |         |         |         |
|---|---------------------------------------|---------|---------|---------|
|   | 3m2019                                | 12m2018 | 12m2017 | 12m2016 |
| Income from sales of uranium products   | 75.86%                                | 84.36%  | 75.00%  | 67.99%  |
| Income from sales of utilities*         | 0%                                    | 0%      | 0%      | 14.60%  |
| Income from sales of beryllium products | 6.10%                                 | 3.98%   | 4.77%   | 3.39%   |
| Income from sales of tantalum products  | 3.05%                                 | 3.28%   | 4.65%   | 2.98%   |
| Income from services                    | 2.76%                                 | 1.91%   | 2.89%   | 6.16%   |
| Misc                                    | 12.23%                                | 6.47%   | 12.69%  | 4.88%   |

\* The structure of income from the sale of utilities included MAEC-Kazatomprom LLP before it was disposed from the portfolio of NAC Kazatomprom JSC.

|   |  |
|---|--|
| 3) competition;   | The global uranium market is made up of five largest producers of uranium products: NAC Kazatomprom JSC (leading position, 23% of world production in 2018), Orano (France), Cameco (Canada), Uranium One (Canada) and CNNC/CGN (China)  |
| 4) factors that positively and negatively affect the profit margins (work and services) for the issuer's main businesses; | Significant factors affecting the performance of the Issuer and its subsidiaries and affiliates (hereinafter referred to as the Group), and which are deemed by the Company to continue to influence the Group's performance in the future, include: <ul style="list-style-type: none"> <li>selling price</li> <li>amount of production and sales – products, work and services</li> <li>price and availability of main supplies and raw materials</li> <li>currency exchange changes</li> <li>taxation, including production taxes</li> </ul> |

5) issuer's licenses (patents) and their validity, R&D costs, including R&D initiatives sponsored by the issuer;

The issuer has the following licenses:

| License   | License number | Validity                           |
|---|----------------|------------------------------------|
| State License - Handling Radioactive Substances, Devices and Plants Containing Radioactive Substances | No. 19014381   | July 04, 2014 – Dec 04, 2019       |
| State License - Handling Nuclear Materials  | No. 19014444   | July 05, 2019 – January 18, 2024   |
| State License for Geodetic Surveys and Cartographic Engineering                                       | No. 00283      | May 14, 2002 - not limited in time |

The issuer has the following patents:

| License  | Patent number | Validity                        |
|--|---------------|---------------------------------|
| Method for thermal processing of rice husk and its lignin residues | No. 17867     | March 17, 2005 – March 17, 2025 |

|   |  |
|---|--|
| 6) the share of imports in raw materials (works, services) supplied to the issuer and the share of products (works, services) exported by the issuer in the total volume of goods sold (works, services); | As of March 31, 2019, the share of imports in raw materials (works, services) supplied to the issuer is about 10%; the share of products (work, services) exported by the issuer is about 86%. |
|---|--|



|  |   |
|--|---|
| <p>7) details of whether the issuer is involved in litigations associated with the risk of business termination or change in the issuer's business, recovery of monetary and other liabilities in the amount of 10 (ten) or more percent of the issuer's total assets, the nature of the lawsuits in which the issuer is involved;</p> | <p>Currently, the issuer is not involved in civil and administrative lawsuits related to the risk of termination or change of the issuer's business, as well as recovery of monetary and other liabilities amounting to more than 1,000 MCI in value.</p>   |
| <p>8) other risk factors impacting the issuer's business.</p>  | <p>The issuer is exposed to the following basic risks:</p> <ul style="list-style-type: none"> <li>▪ uranium price volatility can have a significant adverse effect on the issuer;</li> <li>▪ major accidents affecting the nuclear industry can lead to a sharp drop in uranium prices, which can have a significant adverse effect on the issuer;</li> <li>▪ nuclear energy competes with a number of other energy sources;</li> <li>▪ nuclear energy is prone to risk of public opinion;</li> <li>▪ the issuer faces competition from other suppliers;</li> <li>▪ currently, the issuer depends on a small number of customers that buy a significant portion of the issuer's uranium, and this concentration of customers may increase;</li> <li>▪ the issuer may lose a national operator status;</li> <li>▪ unfavorable forecasts concerning the issuer's acknowledgment of current uranium reserves and resources and/or discovery of new ones are possible;</li> <li>▪ issuer's uranium extraction and transportation business depends on operational risks, hazards and unforeseen failures;</li> <li>▪ availability and cost of sulfuric acid significantly affects the issuer's continuity and commercial viability;</li> <li>▪ a significant part of the uranium reserves that the issuer expects from site development belongs to jointly controlled companies and affiliates and is prone to risk of joint product development;</li> <li>▪ the issuer may face difficulties using the railways connecting Kazakhstan with neighboring countries or other transport infrastructure;</li> <li>▪ issuer's performance is subject to economic, political and legal changes in China, India and Southeast Asia;</li> <li>▪ issuer is subject to changes in national and international standards for environmental protection, operation, safety and other rules;</li> <li>▪ successful delivery of the issuer's strategy depends on the experience and expertise of the top management, as well as on the ability to attract and retain experienced and qualified personnel;</li> <li>▪ the issuer may fail to obtain commercially viable financing or any financing at all for its business, strategy delivery, expansion of operations and local infrastructure;</li> <li>▪ some clients and business partners may face US and EU sanctions.</li> </ul> |

24. Consumers and suppliers of the issuer's goods (works, services) that account for 10 (ten) or more percent of the total value of the goods (works, services) produced or consumed by the issuer:

The distribution of the issuer's sales as of March 31, 2019 by countries of the main consumers looks as follows:

|                                   | in million tenge              |
|-----------------------------------|-------------------------------|
|                                   | March 31, 2019<br>(unaudited) |
| China                             | 12.663                        |
| France                            | 11.263                        |
| Russia                            | 9.854                         |
| Kazakhstan                        | 8.085                         |
| Canada                            | 6.876                         |
| US                                | 4.240                         |
| Ukraine                           | 2.668                         |
| Germany                           | 610                           |
| India                             | 8                             |
| Misc                              | 956                           |
| <b>Total consolidated revenue</b> | <b>57.223</b>                 |

The issuer has a group of buyers under common control that account for more than 10% of the issuer's consolidated revenue. This revenue of USD12.663 million is the revenues from uranium products.

The issuer's total expenses related to the acquisition of goods, works and services as of March 31, 2019 equaled to 46,801 million tenge (39,118 million tenge in cost of goods sold, 1,445 million tenge in selling costs, 6,229 million tenge in general and administrative expenses), including the raw materials as the most significant share of expenses.

The major suppliers for this item are subsidiaries, affiliates and other entities from which the issuer purchases uranium products to be later sold under its contracts.

25. The issuer's assets making up 10 (ten) or more percent of the issuer's total assets, the corresponding carrying value for each asset.

As of March 31, 2019, the total value of the issuer's assets is 1,352,035 million tenge.

Assets that make up 10 (ten) or more percent of the total assets are as follows:

- mineral licenses worth 26.72% or 361,301 million tenge
- reserves worth 14.42% or 194,896 million tenge
- fixed assets worth 12.5% or 169,066 million tenge
- costs of production preparations worth 10.07% or 136,202 million tenge.

26. Accounts receivable in the amount of 10 (ten) or more percent of the book value of the issuer's assets:

As of March 31, 2019, the total book value of the issuer's assets is 1,352,035 million tenge.

The total amount of receivables is 41,725 million tenge or 3.09% of the book value of assets, including 41,645 million tenge, or 3.08% in short-term receivables.

The issuer has no debtors whose debts amount to 10 (five) or more percent of the book value of assets.

27. The issuer's accounts payable amounting to 10 (ten) or more percent of the book value of the issuer's liabilities:

As of March 31, 2019, the total book value of the issuer's liabilities is 376,359 million tenge.

The total amount of accounts payable is 42,477 million tenge, or 11.29% of the book value of liabilities, including 41,822 million tenge or 11.11% in short-term accounts payable.

The issuer does not have lenders the debt to whom is 10 (ten) and more percent of the book value of liabilities.

28. Issuer's leverage.

The issuer's financial leverage is shown as of the last day of each of the last two completed financial years, and as of the end of the last quarter before documents are submitted for state registration of a bond issue or bond program or – if the issuer's financial statements are submitted for the next-to-last quarter before documents are submitted for state registration of a bond issue or bond program - as of the end of the next-to-last quarter before documents are submitted for the state registration of the bond issue or bond program.



The financial leverage is as follows:

| Dec 31, 2017 | Dec 31, 2018 | March 31, 2019 |
|--------------|--------------|----------------|
| 0.46         | 0.43         | 0.39           |

29. Net cash flows received from the issuer's business for the last two completed financial years, as calculated on the basis of its financial statements and confirmed by the audit report.

As of December 31, 2018, the net flow of cash and cash equivalents equaled to (121,245) million tenge.

|  | in million tenge<br>2018 (audited) |
|--|------------------------------------|
| Cash flows from operating business                                   | 58,327                             |
| Cash flows from investment operations                                | (40,279)                           |
| Cash flows from financial operations                                 | (139,272)                          |
| Net increase in cash and cash equivalents                            | (121,245)                          |
| Cash and cash equivalents at the beginning of the year               | 239,936                            |
| The effect of changes in exchange rates on cash and cash equivalents | 10,128                             |
| Changes in provision for depreciation of cash and cash equivalents   | (21)                               |
| Cash and cash equivalents at the end of the year                     | 128,819                            |

30. All registered issues of the issuer's debt securities (except for redeemed and canceled bond issues) before the date of the decision on this bond issue:

|  |  |
|--|--|
| the total number, type and par value of debt securities for each issue, date of state registration of each issue of debt securities, number of offered debt securities for each issue, as well as the total amount of funds raised from the offering of debt securities, accrued and paid interest for each issue of debt securities, number of redeemed debt securities and the date of their redemption; | <p>70,000,000 (seventy million) pieces of index-linked unsecured coupon bonds with a par value of 1,000 tenge.</p> <p>Issue state registration date – October 09, 2018 (KZ2C0M13F960).<br/>Issue is offered in full.<br/>The total amount of funds raised from the offering is 70,000 million tenge,<br/>The amount of accrued interest as of March 31, 2019 is 1,557 million tenge</p> <p>Pursuant to the bond issue prospectus (NIN: KZ2C0M13F960), no interest was paid. Interest on the issue of bonds (NIN: KZ2C0M13F960) is paid after every 12 (twelve) months from the issue date.</p> <p>Bonds (NIN:KZ2C0M13F960) have not been redeemed.</p> |
| any known details of the issuer's failure to meet its obligations to holders of securities (interest on bonds not paid or paid late), including the size of unfulfilled obligations and overdue periods, amount of interest on securities accrued but not paid (separately by type and issue);   | The issuer has not defaulted on the issued bond obligations.   |
| if the offering or trading of non-government securities has been suspended (resumed), please specify what governmental agency has made these decisions, the basis and date of the decision;  | no such offering or trading of a bond issue has been suspended (resumed).  |
| markets in which the issuer's securities are traded, including exchanges;  | Issuer's bonds are traded in the unorganized securities market.  |

rights granted by each type of current bonds to their holders, including rights exercised in response to breaches of limitations (covenants) and stipulated by the securities contracts entered into with holders; specify the manner in which such rights are exercised

Rights granted to the bond holders:

- right to be entitled to indexed par value upon redemption of bonds in the manner and terms stipulated by the bond issue prospectus (NIN:KZ2C0M13F960);
- to receive a fixed coupon on bonds in the manner and terms stipulated by the bond issue prospectus (NIN:KZ2C0M13F960);
- to sell and otherwise dispose of bonds freely;
- right to have their claims met, and to demand redemption of bonds, in cases and in the manner prescribed by the legislation of the Republic of Kazakhstan;
- right to receive information about the issuer's business and financial standing in accordance with the legislation of the Republic of Kazakhstan, as well as in the manner provided by the issuer's internal rules;
- right to demand bond redemption in case of events giving rise to redemption of bonds as envisaged by article 15 and subparagraphs 1) and 2) of clause 2 of Article 18-4 of the Law No. 461-II "On the Securities Market" dated July 2, 2003 as well as if the issuer has breached limitations (covenants) specified in clause 11 of the bond issue prospect (NIN: KZ2C0M13F960);
- right to demand early bond redemption and indexed par value and accrued interest to be paid if JSC SWF Samruk-Kazyna ceases to own 50% +1 ordinary share of the issuer;
- other rights arising from ownership of bonds.

In case of events giving rise to bond redemption as provided in Article 15 and subparagraphs 1) and 2) of clause 2 of Article 18-4 of the Law No. 461-II "On the Securities Market" dated July 2, 2003 as well as in cases where JSC SWF Samruk-Kazyna ceases to own 50% +1 ordinary share of the issuer, or the issuer breaches limitations (covenants) in clause 11 of the bond issue prospectus (NIN: KZ2C0M13F960) (hereinafter referred to as the "Events"), the issuer shall inform the bond holders of occurrence thereof by posting a message on the Issuer's corporate website [www.kazatomprom.kz](http://www.kazatomprom.kz), and corporate website of the Financial Reporting Depository [www.dfo.kz](http://www.dfo.kz) within 5 (five) business days of the occurrence date, including:

- ✓ information on which of the said events giving rise to the bond redemption is taking place;
- ✓ the list of the actions the bond holders can take to get their claims met, including the procedure and timelines for requesting the bond redemption;
- ✓ other information on the Issuer's decision.

In case of events giving rise to bond redemption as provided in subparagraphs 1) and 2) of clause 2 of Article 18-4 of the Law No. 461-II “On the Securities Market” dated July 2, 2003, the issuer must repurchase the bonds at a price corresponding to index-linked par value of bonds on the redemption date, plus interest accrued.

In case of events giving rise to bond redemption as provided in Article 15 of the Law No. 461-II “On the Securities Market” dated July 2, 2003 as well as in cases where JSC SWF Samruk-Kazyna ceases to own 50% +1 ordinary share of the Issuer, or the issuer breaches limitations (covenants) set in clause 11 of the bond issue prospectus (NIN: KZ2C0M13F960), the issuer shall, once requested by the bond holders, redeem the bonds at a price corresponding to an indexed par value of the bonds, plus interest accrued.

Bonds may not be redeemed by the issuer at the request of the bond holders in other cases, except as provided by the terms of the bond issue prospectus (NIN: KZ2C0M13F960).

The bondholder may – within 10 (ten) calendar days from the date of the first publication of information on the occurrence of the events giving rise to the bond redemption as provided in this clause – send a written request to the Issuer on the redemption of the bonds.

After the first application has been received, the issuer’s Board of Directors will decide on the redemption.

The decision of the issuer's Board of Directors on the bond redemption will be communicated to the bond holders within 3 (three) business days from the date of the decision by posting information on the Issuer's corporate website [www.kazatomprom.kz](http://www.kazatomprom.kz) and/or through media as identified by the Issuer’s charter and on the corporate website of the Financial Reporting Depository [www.dfo.kz](http://www.dfo.kz).

The Bonds shall be redeemed within a period not exceeding 60 (sixty) calendar days from the date of receipt of a written application from the bond holder.

Bonds are to be redeemed by wire transfer of the amounts payable to the current bank accounts of the bond holders.

The bonds will be repurchased only against written applications submitted by the holders of the bonds. Bond holders who have not submitted redemption applications are entitled to have their bonds redeemed at the end of their maturity as specified in the terms of the bond issue prospectus (NIN: KZ2C0M13F960).

Interest and/or principal debt will be paid in cash.

Bond holders have no rights to be entitled to any other property equivalent or other property rights from the Issuer.

## Chapter 11. Additional details of the issuer and securities offered by it

### 31. Rights entitled to a bond holder:

|  |  |
|--|--|
| <p>1) right to receive from the issuer - within the period specified by the bond issue prospectus - the bond par value or to receive another property equivalent, as well as the right to receive a fixed interest on the par value or other property rights established by the bond issue prospectus;</p> | <ul style="list-style-type: none"> <li>• right to receive index-linked par value upon redemption of the Bonds in the manner and terms stipulated by the terms of the Bond issue;</li> <li>• to receive a fixed coupon on the Bonds in the manner and terms stipulated by the terms of the Bond issue;</li> <li>• bond holders do not have any rights to receive from the Issuer any other property equivalent or other property rights.</li> </ul>   |
| <p>2) right to bond redemption option, terms, procedure for the exercise of this right, including those in case of violation of covenants (limitations) envisaged by the bond issue prospectus;</p>  | <ul style="list-style-type: none"> <li>• the right to demand redemption of the Bonds in case of events giving rise to bond redemption as provided in Articles 15 and 18-4 of the Law of the Republic of Kazakhstan No. 461-II dated July 2, 2003 “On the Securities Market”, as well as if the Issuer is in breach of the limitations (covenants) specified in clause 12 of this Prospectus;</li> <li>• right to demand early redemption of the Bonds and entitlement to indexed par value and accrued interest in cases when JSC SWF Samruk-Kazyna ceases to own 50% +1 ordinary share of the Issuer;</li> </ul> <p>In case of events giving rise to bond redemption as provided in Article 15 and subparagraphs 1) and 2) of clause 2 of Article 18-4 of the Law No. 461-II “On the Securities Market” dated July 2, 2003 as well as in cases where JSC SWF Samruk-Kazyna ceases to own 50% +1 ordinary share of the issuer, or the issuer breaches limitations (covenants) in clause 12 of this Prospectus, the Issuer shall inform the holders of the Bonds of occurrence thereof by posting a message on the Issuer’s corporate website <a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a>, the corporate website of Kazakhstan Stock Exchange JSC <a href="http://www.kase.kz">www.kase.kz</a> and corporate website of the Financial Reporting Depository <a href="http://www.dfo.kz">www.dfo.kz</a> within 5 (five) business days of the occurrence date, including:</p> <ul style="list-style-type: none"> <li>✓ information on which of the said events giving rise to the bond redemption is taking place;</li> <li>✓ the list of the actions the holders of the Bonds can take to get their claims met, including the procedure and timelines for requesting the bond redemption;</li> <li>✓ other information on the Issuer’s decision.</li> </ul> <p>In case of events giving rise to redemption of the Bonds as provided in subparagraphs 1) and 2) of clause 2 of Article 18-4 of the Law No. 461-II “On the Securities Market” dated July 2, 2003, the Issuer shall redeem the Bonds at the highest of the following prices:</p> <ul style="list-style-type: none"> <li>a price corresponding to the par value of non-government bonds, plus the interest accrued;</li> <li>fair market value of non-government bonds.</li> </ul> |

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|                                   | <p>In case of events giving rise to redemption of the Bonds as provided in Article 15 of the Law No. 461-II “On the Securities Market” dated July 2, 2003 as well as in cases where JSC SWF Samruk-Kazyna ceases to own 50% +1 ordinary share of the Issuer, or the issuer breaches limitations (covenants) set in clause 12 of this prospectus, the Issuer shall, once requested by the holders of the Bonds, redeem the Bonds at a price corresponding to an indexed par value of the Bonds, plus interest accrued.</p> <p>The holder of the Bonds may – within 10 (ten) calendar days from the date of the first publication of information on the occurrence of the events giving rise to the redemption of the Bonds provided for in this clause – send a written request to the Issuer on the redemption of the Bonds.</p> <p>After the first bond redemption request is received, the Issuer's Board of Directors shall decide on the redemption.</p> <p>The decision of the Issuer's Board of Directors on the redemption of the Bonds will be communicated to the holders of the Bonds within 3 (three) business days from the date of the decision by posting information on the Issuer's corporate website <a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a> and/or through media as identified by the Issuer’s charter as well as by posting information on the official website of Kazakhstan Stock Exchange JSC <a href="http://www.kase.kz">www.kase.kz</a>, and corporate website of the Financial Reporting Depository <a href="http://www.dfo.kz">www.dfo.kz</a>.</p> <p>The Bonds shall be redeemed within a period not exceeding 60 (sixty) calendar days from the date of receipt of a written application from the holder of the Bonds.</p> <p>Bonds are to be redeemed by wire transfer of the amounts payable to the current bank accounts of the holders of the Bonds.</p> <p>The bonds will be repurchased only against written applications submitted by the holders of the bonds. Bond holders who have not submitted redemption applications are entitled to have their bonds redeemed at the end of their maturity as specified in the terms of the bond issue.</p> |
| 3) other rights and entitlements. | <ul style="list-style-type: none"> <li>• right to sell and otherwise dispose of the Bonds freely;</li> <li>• right to receive information about the Issuer's business and financial standing in accordance with the legislation of the Republic of Kazakhstan, as well as in the manner provided by the Issuer's internal rules and those of Kazakhstan Stock Exchange JSC;</li> <li>• right to repo transactions with Bonds;</li> <li>• other rights arising from the ownership of Bonds.</li> </ul>  |

32. Details of events giving rise to a potential default on bonds:

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| 1) list of events the occurrence of which makes it possible for the | Default is failure to fulfill obligations on securities and other financial instruments. An event the occurrence of which may give rise to a default on the Issuer's Bonds (hereinafter referred to as the “Default Event”) is an Issuer's partial or complete failure in its obligations to pay the principal and/or coupon on the |
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| <p>issuer's obligations to be defaulted;</p>   | <p>Bonds within terms of payment of interest and/or indexed par value as established by these conditions of the bond issue.</p> <p>Failure to comply with any of the limitations (covenants) as specified in clause 12 of this Prospectus shall be equivalent to Default Events.</p> <p>The failure to pay interest and/or indexed par value of the Bonds or inability to pay them in full within the timeframe established by these terms of the bond issue shall not be a Default Event, should such failure result from the Issuer having received inaccurate or incomplete details of the bond holders' bank account, making it impossible for the Issuer to pay interest and/or indexed face value, or from "The Integrated Securities Registrar" JSC's failure to provide the Issuer with the register of bondholders within the time limits established by law and the agreement.</p>   |
| <p>2) measures to be taken by the issuer in the event of a default on bonds, including procedures for protecting the rights of bondholders in the event of default on payment of interest on bonds, including the procedure and terms for restructuring obligations;</p> | <p>Upon the Default Event, the Issuer shall make every effort to eliminate the causes of the Default Event and enforce the rights of the holders of the Bonds.</p> <p>Upon the Default Event, the Issuer shall pay the holders of the Bonds a penalty for each overdue day calculated on the basis of the double base rate of the National Bank of the Republic of Kazakhstan (on a year-on-year basis) on the day on which the monetary obligation or a corresponding part thereof is met, but not in excess of the following, whichever is greater: (i) 10% of the index-linked par value of the Bonds or (ii) the amount of losses (real damage and loss of profit) incurred by the holders of the Bonds.</p> <p>The Issuer must inform the holders of the Bonds of occurrence of the Default Event by posting a message on the Issuer's corporate website <a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a>, website of Kazakhstan Stock Exchange JSC <a href="http://www.kase.kz">www.kase.kz</a> and corporate website of the Financial Reporting Depository <a href="http://www.dfo.kz">www.dfo.kz</a>.</p> <p>The holders of the Bonds may – within 10 (ten) calendar days from the date of the first publication of information on the occurrence of the Default Event – demand the redemption of their Bonds or exercise rights of claim to the Bonds at an index-linked par value of the Bonds plus coupon accrued, by lodging a relevant written request for redemption or exercise of rights of claims to Bonds.</p> <p>Having received the first of such claims, the Issuer shall redeem – within 60 (sixty) calendar days of receipt of such claim – and inform Bond holders of such forthcoming redemption of Bonds or rights of claims to Bonds by posting a message on the website <a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a>, website of Kazakhstan Stock Exchange JSC <a href="http://www.kase.kz">www.kase.kz</a> and corporate website of the Financial Reporting Depository <a href="http://www.dfo.kz">www.dfo.kz</a> within 3 (three) business days after the day the Issuer's Board of Directors decided on the repurchase of the Bonds.</p> <p>In cases when the Issuer defaulted on the coupon payment prior to the expiration of the Bonds' maturity, holders of the Bonds who have not submitted written requests for their Bonds to be redeemed shall have the right to have their Bonds redeemed at the end of their maturity.</p> <p>In the case of a default on the Bonds, a decision on the restructuring of the Issuer's obligations is taken by the Issuer's authorized body with the agreement of the creditors in accordance with the legislation of the Republic of Kazakhstan, and based on the rights granted by the Bond to its holder. The procedure and conditions for the restructuring of the obligations are agreed between the Issuer and the holders of the Bonds through negotiations in the case of a default on the Bonds.</p> <p>The Issuer shall be exempted from responsibility for partial or complete failure to meet its obligations if such failure has been the result of force majeure circumstances. Force majeure refers to circumstances that were not to be predicted or prevented (including, but not limited to: natural disasters, military operations). In the event of force majeure circumstances, the term for the Issuer to meet its obligations shall be postponed in proportion to the period of time during which such circumstances and their consequences are in effect.</p> |
| <p>3) the procedure, timeframe and methods</p>   | <p>In the case of a Default Event, the Issuer shall inform the holders of the Bonds of the Default Event within the time period stipulated by the legislation of the</p>   |



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| <p>to be used by the issuer to communicate to the bondholders information about default occurrence, including details of the scope of unfulfilled obligations, the reasons for the failure in obligations, listing the actions that bondholders may take to satisfy their claims, how bond holders may lodge claims to the issuer and to persons jointly and severally liable for the issuer's obligations where the issuer has failed in its bond related obligations;</p> | <p>Republic of Kazakhstan for such kind of information by posting a message on the Issuer's corporate website (<a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a>) and on the website of Kazakhstan Stock Exchange JSC (<a href="http://www.kase.kz">www.kase.kz</a>) in the manner established by the Issuer's internal corporate rules and internal requirements of Kazakhstan Stock Exchange JSC, as well as on the website of the Financial Reporting Depository (<a href="http://www.dfo.kz">www.dfo.kz</a>) in the manner established by the legislation of the Republic of Kazakhstan. The message should contain:</p> <ul style="list-style-type: none"> <li>• details of the default occurrence;</li> <li>• the scope of the obligations that the Issuer has not discharged on the date of default;</li> <li>• the reasons for the failure to fulfill obligations that led to the occurrence of the Default Event;</li> <li>• the list of the actions the holders of the Bonds can take to get their claims met, including the procedure and timelines for sending the claims to the Issuer;</li> <li>• measures that have been or will be taken by the Issuer to eliminate the Default Event;</li> <li>• other information as the Issuer prefers.</li> </ul> <p>The Issuer may not order another legal entity to disclose this information. There are no persons that are jointly liable for the Issuer's obligations where the Issuer has failed to fulfill or has poorly fulfilled its obligations on the Bonds.</p> <p>Information on the Issuer's business, financial standing, including current operations and events that significantly affect the bond holders' interests shall be posted on the Issuer's corporate website (<a href="http://www.kazatomprom.kz">www.kazatomprom.kz</a>) in the manner as established by the internal corporate rules of the Issuer, on the website of Kazakhstan Stock Exchange JSC (<a href="http://www.kase.kz">www.kase.kz</a>) and on the website of the Financial Reporting Depository (<a href="http://www.dfo.kz">www.dfo.kz</a>) in the manner established by the legislation of the Republic of Kazakhstan.</p> |
| <p>4) date and number of the agreement with persons sharing joint liability for the issuer's obligations for the cases when the Issuer has failed to fulfill or improperly fulfilled the obligations on bonds, full corporate name of these persons, as well as the date of state registration thereof (if any).</p>  | <p>There are no persons that are jointly liable for the Issuer's obligations where the Issuer has failed to fulfill or has poorly fulfilled its obligations on the Bonds.</p>   |

33. Projection of the Issuer's cash sources and cash flows required to pay interest and repay the principal for each period of interest payment to the point when the bonds are redeemed is provided in Annex 1 to the Bond Issue Prospectus.

34. Risks related to an acquisition of bonds offered by the issuer:

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| <p>1) industry-specific risks - describe the impact of a potentially worsening situation in the issuer's industry on its business and how well its obligations on securities are met. This refers to the most significant – as the Issuer believes – possible changes in the industry (separately in the domestic and foreign markets). Please separately describe the risks associated with a potential change in the prices of raw materials and services used by the issuer in its operations (separately in the domestic and foreign markets), and the impact thereof on the issuer's business and on how well the Issuer meets obligations on securities.</p> | <ul style="list-style-type: none"> <li>• uranium price volatility may have a significant adverse effect on the issuer;</li> <li>• major accidents affecting the nuclear industry can lead to a sharp drop in uranium prices, which can have a significant adverse effect on the issuer;</li> <li>• nuclear energy competes with other sources of energy;</li> <li>• the issuer faces competition from other suppliers;</li> <li>• unfavorable forecasts concerning the issuer's acknowledgment of current</li> </ul> |
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| <p>Please separately describe the risks associated with a potential change in the prices of the issuer's products and/or services (separately in the domestic and foreign markets), and the impact thereof on the issuer's business and on how well the Issuer meets obligations on securities;</p>   | <p>uranium reserves and resources and/or discovery of new ones are possible.</p>   |
| <p>2) financial risks – describe the exposure of the issuer's financial standing to the risks associated with adverse changes in interest rates, foreign exchange rates, as well as market prices for securities and derivative financial instruments.</p> <p>Please separately describe the risks associated with the issuer's losses resulting from the issuer's failure to fully meet its obligations as a consequence of imbalanced financial assets and financial obligations (as well as due to financial obligations being met by one or more of the issuer's counterparties beyond due dates) and/or due to an unforeseen need for the issuer to discharge its financial obligations all at the same time and as a matter of urgency.</p> <p>Please indicate which of the indicators of the issuer's financial statements are most susceptible to change resulting from the implications of financial risks, indicate the likelihood of occurrence thereof and the nature of the changes in the statements;</p> | <ul style="list-style-type: none"> <li>• the issuer may fail to obtain commercially viable financing or any financing at all for its business, strategy delivery, expansion of operations and local infrastructure;</li> <li>• decrease in the issuer's revenues from sale of products.</li> </ul>   |
| <p>3) legal risk – please describe a risk of the issuer incurring losses due to:</p> <ul style="list-style-type: none"> <li>• changes in the currency, tax, and customs legislation of the Republic of Kazakhstan</li> <li>• licensing requirements for the issuer's business;</li> <li>• issuer's failure to meet the requirements of the civil legislation of the Republic of Kazakhstan and the contractual terms;</li> <li>• legal flaws in the course of business (incorrect legal advice or errors in drafting of documents, including in considering disputes in courts);</li> </ul>   | <ul style="list-style-type: none"> <li>• failure by the issuer to comply with the terms or legislation relating to the Licenses that the Group of Enterprises is entitled to.</li> <li>• failure to fulfill/delayed fulfillment of procedures provided for by law.</li> </ul>  |
| <p>4) reputational risk – please describe the risk of the issuer incurring losses due to a decrease in the number of customers (counterparties) caused by negative perceptions of the issuer's financial stability, financial position, quality of its product line (work/services) or the nature of its business in general;</p>   | <ul style="list-style-type: none"> <li>• nuclear energy is prone to risk of public opinion;</li> <li>• the issuer may lose the national operator status;</li> </ul>  |
| <p>5) strategic risk - describe the risk of the issuer incurring losses due to mistakes (deficiencies) that are made in making decisions that drive the issuer's business and development strategy (strategic management) and are manifested through poor or no recognition of possible hazards that may threaten the issuer's business, incorrect or poorly justified definition of promising areas of business in which the issuer can secure an advantage over competitors, the lack of, or incomplete provision of, requisite resources (financial, physical, technical, human) and organizational measures (managerial decisions), which are expected to ensure the accomplishment of the strategic objectives of the issuer;</p>  | <ul style="list-style-type: none"> <li>• successful delivery of the issuer's strategy depends on the experience and expertise of the top management, as well as on the ability to attract and retain experienced and qualified personnel;</li> </ul>   |
| <p>6) issuer's business associated risks – please describe risks that are unique to the issuer's business or associated with the main financial and economic operations, including risks associated with:</p> <ul style="list-style-type: none"> <li>• failure to extend the issuer's license for a certain type of business or for use of assets that are limited (including natural resources);</li> </ul>  | <ul style="list-style-type: none"> <li>• currently, the issuer depends on a small number of customers that buy a significant portion of the issuer's uranium, and this concentration of customers may increase;</li> <li>• availability and cost of sulfuric acid significantly affects the issuer's continuity and commercial viability;</li> </ul> |



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| <ul style="list-style-type: none"> <li>• issuer's potential liability related to third parties' debts, including the subsidiaries;</li> <li>• possibility of loss of consumers accounting for at least 10 (ten) percent of the total revenues from the sale of the issuer's products (works/services);</li> </ul>  | <ul style="list-style-type: none"> <li>• a significant part of the uranium reserves that the issuer expects from site development belongs to jointly controlled companies and affiliates and is prone to risk of joint product development;</li> </ul>  |
| 7) country risk – please describe the risk of the issuer incurring losses resulting from failure by foreign counterparties (legal entities/individuals) to meet their obligations due to economic, political, social changes, and also because the currency of the monetary obligation may not be available to the counterparty due to the legislation of its country of residence ( regardless of the financial position of the counterparty itself); | <ul style="list-style-type: none"> <li>• issuer's performance is subject to economic, political and legal changes in China, India and Southeast Asia;</li> <li>• issuer is subject to changes in national and international standards for environmental protection, operation, safety and other rules;</li> <li>• the issuer may face difficulties using the railways connecting Kazakhstan with neighboring countries or other transport infrastructure</li> </ul> |
| 8) operational risk – please describe the risk of expenses (losses) incurred due to shortcomings or mistakes made by the issuer's employees during internal processes, improper operation of information systems and technologies, as well as due to external events.  | <ul style="list-style-type: none"> <li>• Issuer's uranium extraction and transportation business depends on operational risks, hazards and unforeseen failures;</li> </ul>  |

35. Industrial, banking, financial groups, holdings, concerns, associations, consortia which the issuer is a part of:

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|---|--|
| 1) please indicate industrial, banking, financial groups, holdings, concerns, associations, consortia which the issuer has joined, as well as the role, functions and term of participation in these organizations;   | <p>The issuer is a member of the Samruk-Kazyna Sovereign Wealth Fund JSC Group of Companies.</p> <p>The issuer is a member of the following:</p> <ul style="list-style-type: none"> <li>• World Nuclear Association (WNA);</li> <li>• World Nuclear Fuel Cycle (WNFC);</li> <li>• World Nuclear Fuel Market (WNFM);</li> <li>• World Nuclear Transport Institute (WNTI);</li> <li>• Nuclear Energy Institute (NEI);</li> <li>• Nuclear Society of Kazakhstan Association;</li> <li>• Tantalum Niobium International Study Center;</li> <li>• Taxpayers of Kazakhstan Association.</li> </ul> <p>The issuer is a member of the industrial associations:</p> <ul style="list-style-type: none"> <li>• Association of Mining and Metallurgic Enterprises (AMME);</li> <li>• KAZENERGY.</li> </ul> <p>The issuer is not part of any banking, financial groups, concerns and consortia.</p> |
| 2) where the results of the issuer's financial and economic operations substantially depend on other members of industrial, banking, financial groups, holdings, concerns, associations, consortia, please provide a detailed description of the nature of this dependence. | N/A  |

36. If the issuer has subsidiaries and/or affiliates, please provide information for each such entity:

Information on subsidiaries and affiliates of NAC Kazatomprom JSC as of June 28, 2019 is provided in Annex No. 2 to this Prospectus.

37. Organizations in which the issuer owns ten or more percent of the authorized capital (with the exception of legal entities referred to in paragraph 35); information on each such organization:

Information on organizations in which the issuer owns ten or more percent of the authorized capital of NAC Kazatomprom JSC as of June 28, 2019 is provided in Annex No. 3 to this Prospectus.

38. Issuer's credit ratings:

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|---|---|----------------|----------------|---------------------------|------------------|
| <p>1) where the issuer and/or issuer's securities are assigned a credit rating (ratings), please indicate the following for each of the assigned credit ratings over the last three years, and if the issuer has been in business for less than 3 (three) years, please specify the following for each completed reporting period:<br/>         whether securities or the issuer is being assigned a credit rating;<br/>         the credit rating value on the date preceding the date on which paperwork was submitted to the authorized agency for bond issue (bond program) registration;<br/>         history of changes in the credit rating values over 3 (three) last reporting years preceding the date on which paperwork was submitted to the authorized agency for bond issue (bond program) registration, and, if the issuer has been in business for less than 3 (three) last years – for each completed reporting period preceding the date on which paperwork was submitted to the authorized agency for bond issue (bond program) registration, and indicate the value of a credit rating and assignment (change) date;<br/>         full and abbreviated corporate name, location of an entity that assigned the credit rating;<br/>         other information on the credit rating to be indicated by the issuer at its sole discretion;</p> | <p>Long-term issuer default rating for NAC Kazatomprom JSC:</p>   |                |                |                           |                  |
|   |   | Fitch Ratings  |                | Moody's Investors Service |                  |
|   | 2016  | BBB-           | Stable outlook | Baa3,                     | Negative outlook |
|   | 2017  | BBB-           | Stable outlook | Baa3,                     | Stable outlook   |
| 2018  | BBB-  | Stable outlook | Baa3,          | Stable outlook            |                  |
|   | <p>Moody's Investors Service Ltd<br/>         One Canada Square<br/>         Canary Wharf<br/>         London E14 5FA<br/>         United Kingdom</p> <p>Fitch Ratings Ltd<br/>         30 North Colonnade<br/>         London E14 5GN<br/>         Great Britain</p> |                |                |                           |                  |
| <p>2) where the credit rating is assigned to the issuer's securities, please indicate additionally the international securities identification number (ISIN code) and the assignment date as well as the rating agency to have assigned such credit rating.</p>   | <p>As of the date of the prospectus, the issuer has no outstanding securities with a credit rating.</p>   |                |                |                           |                  |

39. Details of the representative of the issuer's bond holders (for the issues of secured, infrastructure or mortgage bonds):

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| <p>1) full and abbreviated names of bond holders' representatives;</p>                       | N/A |
| <p>2) location and contact phone numbers of bond holders' representatives;</p>               |     |
| <p>3) date and number of a contract between the issuer and bond holders' representative;</p> |     |

40. Issuer's paying agent (if any):

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|---|-----|
| <p>1) paying agent's full name;</p>   | N/A |
| <p>2) location, contact phone numbers, banking details of the paying agent and all of its branch offices that will pay income (bonds' par value) on securities;</p> |     |

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| 3) date and number of a contract between the issuer and paying agent. |  |
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41. Issuer's consultants (in cases where the Securities Market Law makes it obligatory to contract consultations on the inclusion of securities in the official list of the stock exchange):

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|---|--|
| 1) full and abbreviated name of the person offering advice on the inclusion of the issuer's securities in the official list of the stock exchange;                  | Joint-Stock Company Subsidiary Organization of the Halyk Bank of Kazakhstan "Halyk Finance"    |
| 2) location, contact phone numbers of the person offering advice on the inclusion of the issuer's securities in the official list of the stock exchange;            | Republic of Kazakhstan, A05A1B9, Almaty, 109 B Abay Ave.<br>Tel.: +7 727 357 31 77 (ext: 3326) |
| 3) date and number of the issuer's contract with the person offering advice on the inclusion of the issuer's securities in the official list of the stock exchange; | Contract No. 291/NAC-19 dated July 18, 2019  |

Please indicate details of other consultants for the issuer in this clause if, in the issuer's opinion, such disclosure is necessary for making a decision on whether to purchase the issuer's securities.

42. Issuer's auditor:

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|--|---|
| 1) full corporate name of the audit organizations (last name, first name of the auditor) that conduct/have conducted an audit of the issuer's financial statements for the last 2 (two) completed financial years, and please indicate their affiliation with the accredited professional audit organizations; | PricewaterhouseCoopers LLP, Professional Audit Organization "Chamber of Auditors of the Republic of Kazakhstan" |
| 2) phone and fax numbers, email address (if available).  | Tel: +7 727 330 3200 Fax: +7 727 244 6868,<br>www.pwc.kz  |

43. The issuer's affiliates not mentioned in clauses 19, 20, 21 and 22 of this annex, but which are – in accordance with the laws of the Republic of Kazakhstan "On Limited and Additional Liability Partnerships" dated April 22, 1998 and "On joint-stock companies" dated May 13, 2003 - the issuer's affiliates:

Information on affiliates of NAC Kazatomprom JSC as of June 28, 2019 is provided in Annex 4 to this Prospectus.

Information on affiliates of NAC Kazatomprom JSC as of June 28, 2019 that are legal entities in which the issuer owns 10 (ten) or more percent of shares or stakes in the authorized capital is provided in Annex 5 to this Prospectus.

Please indicate additionally the following for the issuer's affiliate that is a legal entity in which the issuer owns ten or more percent of the shares or stake of the authorized capital:

full corporate name, location and last and first name of the first head of such legal entity in which the issuer owns ten or more percent of the shares or stakes of the authorized capital;  
percentage ratio of shares or stakes in the authorized capital owned by the issuer to the total number of shares or stakes in the authorized capital of such legal entity;  
the main businesses of a legal entity in which the issuer owns ten or more percent of the shares or stakes of the authorized capital;  
the date on which the issuer began to own ten or more percent of shares or stakes in the authorized capital of this legal entity;  
if a legal entity has been set up as a limited liability partnership, please indicate details of the other participants owning ten or more percent of the shares in the authorized capital of such legal entity, and indicate the share of participation:  
if an individual – last name and first name;  
if a legal entity - full corporate name, location.

For bonds issued by a special financial company, please disclose information on the affiliation of the parties to the securitization transaction, and indicate the basis for recognition of affiliation and the date such affiliation took place.

44. The amount of the issuer's costs of bond issue and servicing and how these costs will be paid:

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|---|--|
| Services of Central Securities Depository JSC         | Based on the volume of services provided, in accordance with the provision on tariffs and fees |
| Bondholders' representative's services                | N/A  |
| Financial consultant services                         | According to the contract  |
| These costs will be paid from the issuer's own funds. |  |

45. Clauses 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 31, 32, 33, 39, 40, 41 and 44 of this annex do not need to be completed for state registration of the bond program.

46. Stabilization Bank does not need to fill out clauses 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43 and 44 of this annex.

**Chief Financial Officer**

**Meirzhan Yussupov**