

Name of Company **JSC National Atomic Company "Kazatomprom"**
 Reorganization details -
 Activity Status of Company any activity not contradicting to legislation
 Legal Form of Company **Joint-Stock Company**
 Form of Reporting **Consolidated**
 Annual average number of employees **23 534**
 Subject of Business **Large**
 Legal Address **168 Bogenbay Batyr Str., Almaty, 050012, Republic of Kazakhstan**

Balance Sheet

As of June 30, 2011

		KZT thous.	
Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	41 079 130	22 384 108
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss	013	-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	72 906 147	77 645 161
Short-term trade and other accounts receivable	016	44 436 013	80 990 116
Current income tax	017	1 102 819	1 877 573
Inventory	018	50 081 733	55 759 613
Other current assets	019	15 115 586	5 668 674
Total current assets (sum of lines 010 - 019)	100	224 721 428	244 325 245
Assets (or retiring groups) available for sale	101	2 301 500	970 465
II. Non-current assets			
Financial assets available for sale	110	67 064 637	66 045 647
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	13 338 428	12 678 066
Long-term trade and other accounts receivable	115	6 956 302	3 846 483
Investments accountable by equity method	116	84 116 890	73 577 388
Investment property	117	800	800
Fixed assets	118	78 001 906	78 548 316
Biological assets	119	-	-
Exploration and estimated assets	120	36 297 722	30 734 433
Intangible assets	121	1 021 235	596 707
Deferred tax assets	122	2 643 231	1 738 329
Other non-current assets	123	18 108 636	15 475 042
Total non-current assets (sum of lines 110 - 123)	200	307 549 787	283 241 211
Balance (line 100 + line 101 + line 200)		534 572 715	528 536 921
Liabilities and Equity		Line Code	
III. Current liabilities			
Loans	210	12 422 989	11 513 757
Financial Derivatives	211	-	-
Other current financial liabilities	212	2 471 486	2 490 612
Short-term trade and other accounts payable	213	21 190 174	37 088 999
Short-term reserves	214	23 711 935	23 551 459
Current income tax liabilities	215	1 577 734	1 041 973
Employee benefit	216	1 874 816	1 596 295
Other current liabilities	217	7 513 557	7 280 225
Total current liabilities (sum of lines 210 - 217)	300	70 762 691	84 563 320
Retiring groups' liabilities available for sale	301	-	-
IV. Non-current liabilities			
Loans	310	106 133 868	110 877 615
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	42 305 415	42 100 514
Long-term trade and other accounts payable	313	1 916 706	2 255 843
Long-term reserves	314	6 824 609	6 598 668
Deferred tax liabilities	315	2 305 711	2 287 509
Other non-current liabilities	316	420 627	433 745
Total non-current liabilities (sum of lines 310 - 316)	400	159 906 936	164 553 894
V. Equity			
Equity capital	410	36 692 362	36 692 362
Book value of an ordinary share		8,255	7,599
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	3 621 189	3 662 036
Retained earnings (uncovered loss)	414	246 437 158	226 175 357
Retained earnings (uncovered loss) of the current year		20 261 801	31 756 610
Retained earnings (uncovered loss) of the previous year		226 175 357	194 418 746
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	286 750 709	266 529 755
Minority Interest	421	17 152 379	12 889 952
Total Equity (line 420 +/- line 421)	500	303 903 088	279 419 707
Balance (line 300 +/- line 301 + line 400 + line 500)		534 572 715	528 536 921

Deputy Chairman of the Management Board

Chief Accountant

Seal

Aidar A. Arifkhanov

(surname, name)

Saule S. Bashakova

(surname, name)

(signature)

(signature)

Income Statement

for the period ended June 30, 2011

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue (works, services)	010	123 465 988	93 446 667
Cost of goods (works, services) sold	011	86 907 460	67 292 736
Gross Margin (line 010 - line 011)	012	36 558 528	26 153 931
Distribution expenses	013	1 480 203	1 052 842
Administrative expenses	014	7 009 002	5 804 470
Other expenses	015		
Other earnings	016		
Total Operating income (loss) (+/- lines 012 - 016)	020	28 069 323	19 296 619
Financial income	021	2 998 737	3 583 836
Financial expenses	022	5 921 770	4 445 123
Company share in income (loss) of associated companies and joint activities, accountable by equity method.	023	19 373 535	8 032 598
Other non-operational profit	024	326 717	484 524
Other non-operational expenses	025	2 759 941	3 912 828
Profit (loss) before taxes (+/- lines 020 - 025)	100	42 086 601	23 039 626
Income tax expenses	101	7 683 798	3 626 118
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	34 402 803	19 413 508
Profit (loss) after taxes from ceased activities	201		
Income for the year (line 200 + line 201) referred to:	300	34 402 803	19 413 508
owners of holding company		30 368 511	19 413 847
minority interest		4 034 292	339
Other cumulative income, total (sum of lines 410 - 420):	400	45 744	157 681
including:			
Revaluation of fixed assets	410		
Revaluation of financial assets available for sale	411		
Company share in other cumulative income (loss) of associated companies and joint activities accountable by equity method	412		
Actuarial income (loss) on pension liabilities	413		
Effect of income tax rate changes on deferred tax of subsidiaries	414		
Hedging of Cash	415		
Exchange rate difference on investments in foreign companies	416	45 744	157 681
Hedging of net investments in foreign operations	417		
Other components of other cumulative income	418		
Adjustments in components of Income (loss) while reclassification	419		
Tax effect of other cumulative income components	420		
Total cumulative income (line 300 + line 400)	500	34 357 059	19 571 189
Total cumulative income referred to:			
owners of holding company		30 322 767	19 571 528
minority interest		4 034 292	339
Earning per share:	600		
including:			
Basic earning per share:			
from continued activities		828	529
from ceased activities			
Diluted earning per share:			
from continued activities		828	529
from ceased activities			

Deputy Chairman of the Management Board

Aidar A. Arifkhanov

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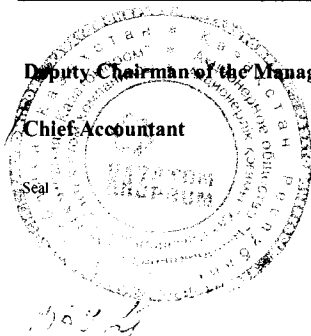
(signature)

Chief Accountant

Saule S. Bashakova

(surname, name)

(signature)



Cash Flow Statement (direct method)

for the period ended June 30, 2011

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	173 050 344	102 333 700
including:			
sales revenue of goods (works, service)	011	158 539 210	92 031 301
other revenue	012	-	-
advances received from customers	013	739 663	1 059 749
inflows from insurance contracts	014	1 658	-
interest received	015	1 623 707	1 119 194
other	016	12 146 106	1 031 456
2. Cash outflow, total (sum of lines 021 - 027)	020	133 610 073	91 925 369
including:			
settlements with supplier and contractors	021	86 525 278	54 602 220
advances paid to suppliers of works and services	022	6 797 821	2 089 736
salaries and wages	023	13 307 241	10 979 931
interests paid	024	2 953 665	1 015 464
payments on insurance contracts	025	182 755	-
income tax and other payables to the budget	026	19 318 793	15 601 186
other	027	4 524 520	7 619 832
3. Net amount of cash from operating activities (line 010 - line 020)	030	39 440 271	12 408 331
H. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	61 454 936	28 668 643
including:			
sales revenue of fixed assets	041	47 329	9 730
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	-
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	-	-
sales revenue of other financial assets	047	48 692 902	23 675 825
futures and forwards, options and swaps	048	-	-
dividends received	049	12 686 200	2 906 711
interest received	050	279	-
other	051	28 226	1 976 377
2. Cash outflow, total (sum of lines 061 - 071)	060	61 128 586	83 170 431
including:			
acquisition of fixed assets	061	2 347 389	1 176 763
acquisition of intangible assets	062	257 470	25 335
acquisition of other long-term assets	063	8 922 481	4 623 274
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	-	-
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	44 690 132	74 695 205
loans granted	068	8 000	30 000
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	4 692 815	1 777 477
other	071	210 299	1 542 377
3. Net amount of cash from investing activities (line 040 - line 060)	080	326 350	54 601 788
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	1 359 623	83 642 003
including:			
issue of shares and other financial instruments	091	-	72 389 917
loans received	092	1 137 653	11 630 116
interest received	093	-	-
other	094	221 970	2 219 700
2. Cash outflow, total (sum of lines 101 - 105)	100	21 276 333	19 630 860
including:			
repayment of loans	101	6 512 871	16 696 323
payment of interest	102	-	-
payment of dividends	103	11 011 572	2 000 161
payment to company's owners	104	-	-
other	105	3 751 890	34 376
3. Net amount of cash from financing activities (line 090 - line 100)	110	- 19 916 710	64 011 143
4. Effect of exchange rate to KZT	120	- 1 154 889	- 695 823
5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110)	130	19 849 911	22 117 686
6. Cash and cash equivalents as of the beginning of accounting period	140	22 384 108	31 745 014
7. Cash and cash equivalents as of the end of accounting period	150	41 079 130	53 862 700

Deputy Chairman of the Management Board

Chief Accountant

Seal

Aidar A. Arifkhanov

(surname, name)

Saule S. Bashakova

(surname, name)

(signature)

(signature)

Statement of Changes in Owner's Equity

for the first 6 months of 2011

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	010	36 692 362			4 013 537	194 418 746	9 109 619	244 234 264
Changes in accounting policy	011							
Adjusted balance (line 010 +/- line 011)	100	36 692 362			4 013 537	194 418 746	9 109 619	244 234 264
Cumulative income, total (line 210 + line 220):	200				351 501	59 014 067	924 533	59 587 099
Income (loss) for the year	210					59 014 067	924 533	59 938 600
Other cumulative income, total (sum of lines 221 - 229):	220				351 501			351 501
including:								
Increase from fixed assets revaluation (minus tax effect)	221							
Amortization transfer from fixed assets revaluation (minus tax effect)	222							
Revaluated financial assets available for sale (minus tax effect)	223							
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224				523 789			523 789
Actuarial income (loss) on pension liabilities	225							
Effect of income tax rate changes on deferred tax of subsidiaries	226							
Cash flow hedging (minus tax effect)	227							
Exchange rate difference on investments in foreign companies	228				172 288			172 288
Hedging of net investments in foreign operations	229							
Operations with owners, total (sum of line 310 - 318):	300					27 257 456	2 855 800	24 401 656
including:								
Employee rewards by shares:	310							
including:								
employee service cost								
issue of shares by method of share rewards to employees								
tax benefit from method of share rewards to employees								
Owners' contribution	311							
Issue of own equity instruments (shares)	312							
Issue of equity instruments relating to merger of business	313							
Share component of convertible instruments (minus tax effects)	314							
Dividend distribution	315					8 364 906		8 364 906
Other distributions in favour of owners	316							
Other operations with owners	317					18 892 550		18 892 550
Changes in equity share of subsidiaries not leading to lack of control	318						2 855 800	2 855 800
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36 692 362			3 662 036	226 175 357	12 889 952	279 419 707
Changes in accounting policy	401							
Adjusted balance (line 010 +/- line 011)	500	36 692 362			3 662 036	226 175 357	12 889 952	279 419 707
Cumulative income, total (line 610 + line 620):	600				45 744	30 368 511	4 034 292	34 357 059
Income (loss) for the year	610					30 368 511	4 034 292	34 402 803
Other cumulative income, total (sum of lines 621 - 629):	620				45 744			45 744
including:								
Increase from fixed assets revaluation (minus tax effect)	621							
Amortization transfer from fixed assets revaluation (minus tax effect)	622							
Revaluated financial assets available for sale (minus tax effect)	623							
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624							
Actuarial income (loss) on pension liabilities	625							
Effect of income tax rate changes on deferred tax of subsidiaries	626							
Cash flow hedging (minus tax effect)	627							
Exchange rate difference on investments in foreign companies	628				45 744			45 744
Hedging of net investments in foreign operations	629							
Operations with owners, total (sum of line 710 - 718):	700				4 897	10 106 710	228 135	9 873 678
including:								
Employee rewards by shares:	710							
including:								
employee service cost								
issue of shares by method of share rewards to employees								
tax benefit from method of share rewards to employees								
Owners' contribution	711							
Issue of own equity instruments (shares)	712							
Issue of equity instruments relating to merger of business	713							
Share component of convertible instruments (minus tax effects)	714							
Dividend distribution	070					9 279 650		9 279 650
Other distributions in favour of owners	716							
Other operations with owners	717					827 060		827 060
Changes in equity share of subsidiaries not leading to lack of control	718				4 897		228 135	233 032
Balance as of September 30 of accounting period (line 500 + line 600 + line 700)	800	36 692 362			3 621 189	246 437 158	17 152 379	303 903 088

Deputy Chairman of the Management Board

Chief Accountant

Aidar A. Arifkhanov

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