



KAZATOMPROM
NATIONAL ATOMIC COMPANY

Report on payments to government bodies made by NAC Kazatomprom JSC in 2022

1. Introduction

This report is a summary of payments made to government bodies by National Atomic Company Kazatomprom JSC (“the Company” or “Kazatomprom”) and its controlled entities in 2022. The Report has been developed in accordance with The Reports on Payments to Governments Regulations 2014 (as amended in December 2020). According to these Regulations, oil, gas, mining and forestry companies must disclose annual information on payments to governments by country and by project.

It therefore applies to Kazatomprom as a mining company whose securities are traded on the London Stock Exchange, in accordance with the rules of the Financial Conduct Authority in the UK.

2. General Information

Kazatomprom (as a joint-stock company) was established in 1997 as the Republic of Kazakhstan’s national operator for the export and import of uranium and its compounds, nuclear fuel for nuclear power plants, special equipment and technologies. The Company is the world’s largest producer of natural uranium with priority access to one of the world’s largest resource bases.

The Kazatomprom group’s main activity is uranium mining and the sale of uranium products, with mining activities occurring exclusively within the Republic of Kazakhstan.

As of December 31, 2022, the number of declared and placed common shares of Kazatomprom is 259,356,608, of which 75% belong to Samruk-Kazyna JSC and 25% of shares/global depository receipts are in free circulation with listing on the Astana International Exchange (AIX) and the London Stock Exchange (LSE). One global depository receipt (GDR) represents one share.

Kazatomprom, realizing that its core activities are directly related to the use of natural resources, recognizes the need for socially responsible extraction of these resources and environmental protection.

3. Reporting companies

This report includes information on payments to government made by the Company and by subsidiaries comprising the group of Kazatomprom, and by the joint operations, for activities directly or indirectly related to subsoil use.

4. Reporting period and report coverage

This is the Company’s report on payments to governments for 2022, which has been prepared in accordance with applicable laws and best practices of disclosure. The report considers the

activities of the Company and its subsidiaries engaged in the extraction and processing of uranium.

Reporting system allows reflecting information on payments to governments and is intended to increase transparency in the field of payments to governments, increasing responsibility of mining companies in the field of revenues from uranium mining.

The reporting period is January 01, 2022 through December 31, 2022.

5. Government/State

The government/state includes local executive bodies (akimats - mayor's offices), bodies of the State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan, as well as other government bodies.

6. Companies

The companies whose data on payments is contained in this report are the following subsidiaries and joint operations within Kazatomprom's group operating in the territory of Kazakhstan:

- NAC Kazatomprom JSC
- JV Inkai LLP
- Karatau LLP
- JV Akbastau JSC
- Ortalyk LLP
- Appak LLP
- Kazatomprom-SaUran LLP
- RU-6 LLP
- Baiken-U LLP
- Khorassan-U LLP

7. Payments categories

This report was compiled on the basis of the amounts of taxes and payments for 2022 paid to the budget (in cash) of Kazakhstan, in millions of Tenge. The types of payments are categorized as follows:

Corporate Income Tax (CIT).

Corporate income tax, except for corporate income tax withheld from the income of non-residents.

Mineral Extraction Tax (MET).

The mineral extraction tax is a compulsory payment made by subsoil users separately for each type of mineral raw material extracted in the Republic of Kazakhstan.

Subscription bonus.

The subscription bonus is paid by the subsoil user each time a new subsoil use right is obtained and a contract is signed for exploration, production, or combined exploration and production of mineral resources, as well as when the contract area is expanded.

Payments for infrastructure improvement

Payments for infrastructure improvement are expenditures on the socio-economic development of the region and the development of infrastructure in the areas impacted by Kazatomprom's operations, according to the terms of the contracts for subsoil use (including payments to local executive bodies)

Other

Other taxes constitute payments of historical costs, social tax, and taxes on property, land and transport and exclude value added tax and excise tax, which do not affect the amount of profit.

8. Currency

This report is presented in Kazakhstani Tenge, which is the functional currency of the Company. Transactions in foreign currencies are recorded in the functional currency at the prevailing exchange rate on the transaction date. Monetary assets and liabilities denominated in foreign currencies are converted to the functional currency at exchange rates effective at the reporting date.

9. Contact details

This report, along with additional information on the Company's activities, can be found on the corporate website at www.kazatomprom.kz.

Questions or comments related to the information provided in this report should be sent to: 17/12 Syganak Street, Nur-Sultan, the Republic of Kazakhstan, Z05T1X3; Tel. +7 7172 45 81 01; nac@kazatomprom.kz.

1. Report by countries in 2022 (million Tenge)

State (Country)	Type of payment					Total
	CIT	MET	Bonuses	Infrastructure improvement	Other	
Kazakhstan	136,043	30,154	0	1,889	6,443	174,529

2. Report by state body in 2022 (million Tenge)

State body	Type of payment					Total
	CIT	MET	Bonuses	Infrastructure improvement	Other	
State (including akimats)				1,889		1,889
State Revenue Department	136,043	30,154	0		6,443	172,640
TOTAL	136,043	30,154	0	1,889	6,443	174,529

3. Report by company in 2022 (million Tenge)

Company	Type of payment					Total
	CIT	MET	Bonuses	Infrastructure improvement	Other	
NAC Kazatomprom JSC	16,248	0		57	791	17,096
JV Inkai LLP	25,409	4,555		69	1,449	31,482
Karatau LLP	26,158	2,271		61	553	29,043
JV Akbastau JSC	8,423	1,986		231	281	10,921
MC Ortalyk LLP	16,673	4,137		647	804	22,261
Appak LLP	4,853	2,631		72	346	7,902
Kazatomprom-SaUran LLP	9,214	5,042		461	935	15,652
RU-6 LLP	5,328	2,801		117	482	8,728
Baiken-U LLP	9,760	3,364		44	639	13,807
Khorassan-U LLP	13,977	3,367		130	163	17,637
TOTAL	136,043	30,154	0	1,889	6,443	175,529