

Name of Company JSC NAC Kazatomprom
Reorganization details -
Activity Status of Company any activity not contradicting; to legislation
Legal Form of Company Joint-Stock Company
Form of Reporting Consolidated
Annual average number of employees 21803
Subject of Business Large
Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

Balance Sheet

As of June 30, 2014

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	17 450 995	17 152 101
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss	013	-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	4 635 773	2 968 490
Short-term trade and other accounts receivable	016	72 376 150	64 292 852
Current income tax	017	4 896 418	4 856 112
Inventory	018	61 455 123	60 370 349
Other current assets	019	23 118 631	6 784 128
Total current assets (sum of lines 010 - 019)	100	183 933 090	156 424 032
Assets (or retiring groups) available for sale	101	97 783	168 311
II. Non-current assets			
Financial assets available for sale	110	67 055 487	67 055 487
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	21 943 149	19 162 094
Long-term trade and other accounts receivable	115	1 480 696	1 940 330
Investments accountable by equity method	116	134 086 232	133 817 440
Investment property	117	-	800
Fixed assets	118	99 219 603	98 945 354
Biological assets	119	-	-
Exploration and estimated assets	120	75 391 216	42 495 666
Intangible assets	121	7 226 537	7 205 953
Deferred tax assets	122	1 098 323	2 447 355
Other non-current assets	123	77 276 713	74 084 578
Total non-current assets (sum of lines 110 - 123)	200	484 777 956	447 155 057
Balance (line 100 + line 101 + line 200)		668 808 829	603 747 400
Liabilities and Equity			
III. Current liabilities			
Loans	210	116 111 524	29 803 328
Financial Derivatives	211	-	-
Other current financial liabilities	212	676 177	496 252
Short-term trade and other accounts payable	213	75 591 144	35 303 077
Short-term reserves	214	3 041 033	3 387 239
Current income tax liabilities	215	458 047	1 045 426
Employee benefit	216	2 394 961	2 260 110
Other current liabilities	217	11 165 976	4 786 717
Total current liabilities (sum of lines 210 - 217)	300	209 438 862	77 082 149
Retiring groups' liabilities available for sale	301	-	-
IV. Non-current liabilities			
Loans	310	16 982 563	90 868 454
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	2 900 988	2 425 355
Long-term trade and other accounts payable	313	316 287	2 361 214
Long-term reserves	314	20 091 238	15 724 186
Deferred tax liabilities	315	4 436 940	3 707 583
Other non-current liabilities	316	5 334 658	4 787 449
Total non-current liabilities (sum of lines 310 - 316)	400	50 062 674	119 874 241
V. Equity			
Equity capital	410	36 692 362	36 692 362
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	9 758 255	4 379 898
Retained earnings (uncovered loss)	414	350 341 763	353 266 293
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	396 792 379	394 338 553
Minority Interest *	421	12 514 914	12 452 457
Total Equity (line 420 +/- line 421)	500	409 307 293	406 791 010
Balance (line 300 + line 301 + line 400 + line 500)		668 808 829	603 747 400

Chief _____
(signature)
Chief Accountant _____
(signature)
Seal

A. Kosunov

Z. Kaliyeva

Consolidated Income Statement
for the period ended 30 June 2014

Name of Company JSC National Atomic Company "Kazatomprom"

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	146 272 690	118 612 661
Cost of goods (works, services) sold	011	111 511 432	92 666 812
Gross Margin (line 010 - line 011)	012	34 761 258	25 945 849
Distribution expenses	013	1 742 451	1 919 768
Administrative expenses	014	10 025 796	10 711 356
Other expenses	015	0	0
Other earnings	016	0	0
Total Operating income (loss) (+/- lines 012 - 016)	020	22 993 011	13 314 725
Financial income	021	4 075 450	2 226 857
Financial expenses	022	25 041 921	4 455 878
activities, accountable by equity method.	023	6 072 950	15 402 900
Other non-operational profit	024	366 452	25 490 332
Other non-operational expenses	025	1 853 690	1 556 402
Profit (loss) before taxes (+/- lines 020 - 025)	100	6 612 252	50 422 534
Income tax expenses	101	3 763 344	5 170 751
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	2 848 908	45 251 783
Profit (loss) after taxes from ceased activities	201	0	0
Income for the year (line 200 + line 201) referred to:	300	2 848 908	45 251 783
owners of holding company		2 461 050	44 659 781
minority interest		387 858	592 002
Other cumulative income, total (sum of lines 410 - 420):	400	5 279 293	144 718
including:		0	0
Revaluation of fixed assets	410	0	0
Revaluation of financial assets available for sale	411	0	0
companies and joint activities accountable by equity method	412	0	0
Actuarial income (loss) on pension liabilities	413	0	0
Effect of income tax rate changes on deferred tax of subsidiaries	414	0	0
Hedging of Cash	415	0	0
Exchange rate difference on investments in foreign companies	416	5 279 293	144 718
Hedging of net investments in foreign operations	417	0	0
Other components of other cumulative income	418	0	0
Adjustments in components of Income (loss) while reclassification	419	0	0
Tax effect of other cumulative income components	420	0	0
Total cumulative income (line 300 + line 400)	500	8 128 201	45 396 501
Total cumulative income referred to:		0	0
owners of holding company		7 839 407	44 804 499
minority interest		288 794	592 002
Earning per share:		0	0
including:		0	0
Basic earning per share:		0	0
from continued activities in KZT		67	1 217
from ceased activities		0	0
Diluted earning per share:		0	0
from continued activities		67	1 217
from ceased activities		0	0

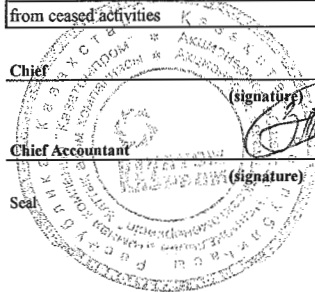
Chief

A. Kosunov

Chief Accountant

Z. Kaliyeva

Seal



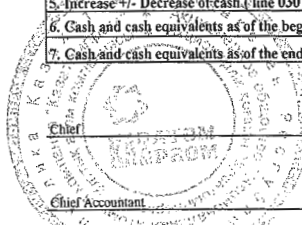
Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Cash Flow (direct method)

for the period ended 30 June 2014

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	163 936 247	197 907 508
including:			
sales revenue of goods (works, service)	011	147 117 221	178 213 896
other revenue	012	24 708	6 624
advances received from customers	013	4 221 630	4 358 003
inflows from insurance contracts	014	-	-
interest received	015	656 415	392 785
other	016	11 916 273	14 936 200
2. Cash outflow, total (sum of lines 021 - 027)	020	142 720 674	168 706 280
including:			
settlements with supplier and contractors	021	95 171 228	117 389 539
advances paid to suppliers of works and services	022	7 170 090	2 573 009
salaries and wages	023	17 105 309	17 326 538
interests paid	024	3 776 199	3 111 184
payments on insurance contracts	025	142 295	258 325
income tax and other payables to the budget	026	13 554 407	21 888 792
other	027	5 801 146	6 158 893
3. Net amount of cash from operating activities (line 010 - line 020)	030	21 215 573	29 201 228
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	9 215 809	7 255 209
including:			
sales revenue of fixed assets	041	111 523	13 222
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	650 000
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	-
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	1 201 299	-
sales revenue of other financial assets	047	1 580 989	2 175 743
futures and forwards, options and swaps	048	-	-
dividends received	049	6 309 074	4 407 841
interest received	050	269	496
other	051	12 655	7 907
2. Cash outflow, total (sum of lines 061 - 071)	060	18 622 375	16 107 339
including:			
acquisition of fixed assets	061	705 639	2 172 252
acquisition of intangible assets	062	103 599	89 511
acquisition of other long-term assets	063	4 919 826	7 308 392
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	-	-
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	3 891 782	1 085 388
loans granted	068	-	-
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	6 435 306	1 887 423
other	071	2 566 223	3 564 373
3. Net amount of cash from investing activities (line 040 - line 060)	080	- 9 406 566	- 8 852 130
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	40 917 572	38 637 897
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	39 827 682	38 637 897
interest received	093	-	-
other	094	1 089 890	-
2. Cash outflow, total (sum of lines 101 - 105)	100	53 781 738	52 964 258
including:			
repayment of loans	101	53 749 728	21 226 345
payment of interest	102	-	-
payment of dividends	103	5 946	11 756 651
payment to company's owners	104	-	-
other	105	26 064	19 981 262
3. Net amount of cash from financing activities (line 090 - line 100)	110	- 12 864 166	- 14 326 361
4. Effect of exchange rate to KZT	120	1 354 053	115 631
5. Increase +/- Decrease of cash (- line 030 +/- line 080 +/- line 110)	130	- 1 055 159	- 6 022 737
6. Cash and cash equivalents as of the beginning of accounting period	140	17 152 101	38 038 905
7. Cash and cash equivalents as of the end of accounting period	150	17 450 995	44 177 273



Chief Accountant
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A. Kosunov

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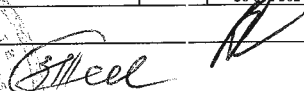
Name of Company JSC National Atomic Company "Kazatomprom"


Consolidated Statement of Changes in Owner's Equity

for the period ended 30 June 2014

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	10	36 692 362	-	-	3 752 181	324 999 663	11 912 025	377 356 231
Changes in accounting policy	11	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	100	36 692 362	-	-	3 752 181	324 999 663	11 912 025	377 356 231
Cumulative income, total (line 210 + line 220):	200	-	-	-	627 717	35 903 872	628 340	37 159 929
Income (loss) for the year	210	-	-	-	-	35 903 872	627 990	36 531 862
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	627 717	-	350	628 067
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	-	-	-	-
Actuarial income (loss) on pension liabilities	225	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	627 717	-	350	628 067
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	-	-	-	-	7 637 242	87 908	7 725 150
including:		-	-	-	-	-	-	-
Employee rewards by shares:	310	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	311	-	-	-	-	-	117 020	117 020
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	7 637 242	204 928	7 842 170
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	-	-	-
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36 692 362	-	-	4 379 898	353 266 293	12 452 457	406 791 010
Changes in accounting policy	401	-	-	-	0	0	0	0
Adjusted balance (line 010 +/- line 011)	500	36 692 362	-	-	4 379 898	353 266 294	12 452 457	406 791 011
Cumulative income, total (line 610 + line 620):	600	-	-	-	5 378 357	2 461 050	288 794	8 128 201
Income (loss) for the year	610	-	-	-	-	2 461 050	387 858	2 848 908
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	5 378 357	-	99 064	5 279 293
including:		-	-	-	-	-	-	-
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	-	-	-	-
Actuarial income (loss) on pension liabilities	625	-	-	-	-	-	-	-
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	5 378 357	-	99 064	5 279 293
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	-	-	-	-	5 385 581	226 337	5 611 918
including:		-	-	-	-	-	-	-
Employee rewards by shares:	710	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	711	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	715	-	-	-	-	5 385 581	225 616	5 611 197
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	721	721
Balance as of June 30 of accounting period (line 500 + line 600 + line 700)	800	36 692 362	-	-	9 758 255	350 341 763	12 514 914	409 307 293

Chief (signature)  A. Kosunov

Chief Accountant (signature)  Z. Kaliyeva

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