

Name of Company JSC NAC Kazatomprom
Reorganization details -
Activity Status of Company any activity not contradicting to legislation
Legal Form of Company Joint-Stock Company
Form of Reporting Unconsolidated
Annual average number of employees 383
Subject of Business Large
Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

Balance sheet

As of December 31, 2014

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	15,261,134	4,760,322
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss	013	-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	2,218,391	6,926,558
Short-term trade and other accounts receivable	016	69,418,610	44,950,750
Current income tax	017	8,332,606	4,271,016
Inventory	018	39,798,789	30,530,008
Other current assets	019	3,124,816	4,139,506
Total current assets (sum of lines 010 - 019)	100	138,154,346	95,578,160
Assets (or retiring groups) available for sale	101	20,173	57,842
II. Non-current assets			
Financial assets available for sale	110	67,039,365	67,039,365
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	147,601,307	137,976,104
Long-term trade and other accounts receivable	115	5,381,844	6,950,561
Investments accountable by equity method	116	52,892,887	46,364,053
Investment property	117	-	-
Fixed assets	118	6,079,289	1,636,389
Biological assets	119	-	-
Exploration and estimated assets	120	35,615,243	34,346,130
Intangible assets	121	808,075	647,230
Deferred tax assets	122	-	1,500,822
Other non-current assets	123	15,454,368	16,008,736
Total non-current assets (sum of lines 110 - 123)	200	330,872,378	312,469,390
Balance (line 100 + line 101 + line 200)		469,046,897	408,105,392
Liabilities and Equity			
III. Current liabilities			
Loans	210	106,753,388	20,173,215
Financial Derivatives	211	-	-
Other current financial liabilities	212	479,709	425,720
Short-term trade and other accounts payable	213	56,130,342	27,852,312
Short-term reserves	214	1,416,203	1,177,744
Current income tax liabilities	215	-	718,331
Employee benefit	216	120,831	179,209
Other current liabilities	217	150,839	100,838
Total current liabilities (sum of lines 210 - 217)	300	165,051,312	50,627,369
Retiring groups' liabilities available for sale	301	-	-
IV. Non-current liabilities			
Loans	310	-	77,290,284
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	2,187,932	2,210,041
Long-term trade and other accounts payable	313	314,289	264,755
Long-term reserves	314	12,049,793	11,205,107
Deferred tax liabilities	315	646,566	-
Other non-current liabilities	316	145,870	1,836,962
Total non-current liabilities (sum of lines 310 - 316)	400	15,344,450	92,807,149
V. Equity			
Equity capital	410	36,692,362	36,692,362
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	1,599,313	1,599,313
Retained earnings (uncovered loss)	414	253,558,086	229,577,825
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	288,651,135	264,670,874
Minority Interest	421	-	-
Total Equity (line 420 +/- line 421)	500	288,651,135	264,670,874
Balance (line 300 + line 301 + line 400 + line 500)		469,046,897	408,105,392

Deputy Chairman of the Board

(signature)

Chief Accountant

(signature)

Seal



Касенова А.

В.М.С.

Unconsolidated Income Statement
for the period ended 31 December 2014

Name of Company **JSC National Atomic Company "Kazatomprom"**

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	202,325,434	166,302,401
Cost of goods (works, services) sold	011	165,525,515	140,036,400
Gross Margin (line 010 - line 011)	012	36,799,919	26,266,001
Distribution expenses	013	2,380,027	1,808,023
Administrative expenses	014	5,041,743	12,542,863
Other expenses	015		0
Other earnings	016		0
Total Operating income (loss) (+/- lines 012 - 016)	020	29,378,149	11,915,115
Financial income	021	27,518,531	37,491,697
Financial expenses	022	24,419,772	8,214,498
Company share in income (loss) of associated companies and joint activities, accountable by equity method.	023		0
Other non-operational profit	024	2,269,311	1,972,982
Other non-operational expenses	025	3,928,580	41,657,521
Profit (loss) before taxes (+/- lines 020 - 025)	100	30,817,639	1,507,775
Income tax expenses	101	1,525,703	3,526,982
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	29,291,936	-2,019,207
Profit (loss) after taxes from ceased activities	201		
Income for the year (line 200 + line 201) referred to:	300	29,291,936	-2,019,207
owners of holding company			
minority interest			
Other cumulative income, total (sum of lines 410 - 420):	400	73,906	
including:			
Revaluation of fixed assets	410		
Revaluation of financial assets available for sale	411		
Company share in other cumulative income (loss) of associated companies and joint activities accountable by equity method	412		
Actuarial income (loss) on pension liabilities	413	73,906	
Effect of income tax rate changes on deferred tax of subsidiaries	414		
Hedging of Cash	415		
Exchange rate difference on investments in foreign companies	416		
Hedging of net investments in foreign operations	417		
Other components of other cumulative income	418		
Adjustments in components of Income (loss) while reclassification	419		
Tax effect of other cumulative income components	420		
Total cumulative income (line 300 + line 400)	500	29,365,842	-2,019,207
Total cumulative income referred to:			
owners of holding company			
minority interest			
Earning per share:			
including:			
Basic earning per share:			
from continued activities in KZT			
from ceased activities			
Diluted earning per share:			
from continued activities			
from ceased activities			

Deputy Chairman of the Board

(signature)

Chief Accountant

(signature)

Seal



Kaliyeva Z. Kaliyeva

Name of Company JSC National Atomic Company "Kazatomprom"

Statement of Cash Flows (direct method)

for the period ended 31 December 2014

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	203,069,527	227,454,083
including:			
sales revenue of goods (works, service)	011	183,180,370	210,962,784
other revenue	012	-	-
advances received from customers	013	-	-
inflows from insurance contracts	014	-	-
interest received	015	2,072,438	2,062,451
other	016	17,816,719	14,428,848
2. Cash outflow, total (sum of lines 021 - 027)	020	171,922,848	198,919,175
including:			
settlements with supplier and contractors	021	144,441,479	161,966,942
advances paid to suppliers of works and services	022	220,725	355,671
salaries and wages	023	2,753,460	2,870,661
interests paid	024	6,184,158	5,490,401
payments on insurance contracts	025	134,552	132,597
income tax and other payables to the budget	026	14,310,791	25,883,788
other	027	3,877,683	2,219,115
3. Net amount of cash from operating activities (line 010 - line 020)	030	31,146,679	28,534,908
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	29,078,960	28,695,696
including:			
sales revenue of fixed assets	041	-	7,049
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	1,536
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	-	-
sales revenue of other financial assets	047	4,451,085	1,800,002
futures and forwards, options and swaps	048	-	-
dividends received	049	22,937,061	26,887,109
interest received	050	-	-
other	051	1,690,814	-
2. Cash outflow, total (sum of lines 061 - 071)	060	33,389,065	54,094,004
including:			
acquisition of fixed assets	061	130,303	260,336
acquisition of intangible assets	062	165,904	211,339
acquisition of other long-term assets	063	18,624,188	12,510,139
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	-	11,973,830
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	1,354,014	4,126,316
loans granted	068	730,000	5,351,606
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	12,384,656	19,649,698
other	071	-	10,740
3. Net amount of cash from investing activities (line 040 - line 060)	080	- 4,310,105	25,398,308
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	60,983,390	54,457,566
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	60,983,390	54,457,566
interest received	093	-	-
other	094	-	-
2. Cash outflow, total (sum of lines 101 - 105)	100	77,642,242	77,501,011
including:			
repayment of loans	101	72,256,661	38,140,185
payment of interest	102	-	-
payment of dividends	103	5,385,581	19,387,906
payment to company's owners	104	-	-
other	105	-	19,972,920
3. Net amount of cash from financing activities (line 090 - line 100)	110	- 16,658,852	23,043,445
4. Effect of exchange rate to KZT	120	323,090	359,584
5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110)	130	10,177,722	19,906,845
6. Cash and cash equivalents as of the beginning of accounting period	140	4,760,322	24,307,583
7. Cash and cash equivalents as of the end of accounting period	150	15,261,134	4,760,322

Deputy Chairman of the Board

(signature)

A. Arifkhanov

Chief Accountant

(signature)

Z. Kaliyeva

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Name of Company JSC National Atomic Company "Kazatomprom"

Unconsolidated Statement of Changes in Shareholder's Equity

for the period ended 31 December 2014

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	010	36,692,362			- 1,599,313	239,234,274		274,327,323
Changes in accounting policy	011							-
Adjusted balance (line 010 +/- line 011)	100	36,692,362			- 1,599,313	239,234,274		274,327,323
Cumulative income, total (line 210 + line 220):	200					2,019,207		2,019,207
Income (loss) for the year	210					2,019,207		2,019,207
Other cumulative income, total (sum of lines 221 - 229):	220							-
Increase from fixed assets revaluation (minus tax effect)	221							-
Amortization transfer from fixed assets revaluation (minus tax effect)	222							-
Revaluated financial assets available for sale (minus tax effect)	223							-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224							-
Actuarial income (loss) on pension liabilities	225							-
Effect of income tax rate changes on deferred tax of subsidiaries	226							-
Cash flow hedging (minus tax effect)	227							-
Exchange rate difference on investments in foreign companies	228							-
Hedging of net investments in foreign operations	229							-
Operations with owners, total (sum of line 310 - 318):	300					- 7,637,242		- 7,637,242
including:								-
Employee rewards by shares:	310							-
Owners' contribution	311							-
Issue of own equity instruments (shares)	312							-
Issue of equity instruments relating to merger of business	313							-
Share component of convertible instruments (minus tax effects)	314							-
Dividend distribution	315					- 7,637,242		- 7,637,242
Other distributions in favour of owners	316							-
Other operations with owners	317							-
Changes in equity share of subsidiaries not leading to lack of control	318							-
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36,692,362			- 1,599,313	229,577,825		264,670,874
Changes in accounting policy	401							-
Adjusted balance (line 010 +/- line 011)	500	36,692,362			- 1,599,313	229,577,825		264,670,874
Cumulative income, total (line 610 + line 620):	600					29,365,842		29,365,842
Income (loss) for the year	610					29,291,936		29,291,936
Other cumulative income, total (sum of lines 621 - 629):	620					73,906		73,906
including:								-
Increase from fixed assets revaluation (minus tax effect)	621							-
Amortization transfer from fixed assets revaluation (minus tax effect)	622							-
Revaluated financial assets available for sale (minus tax effect)	623							-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624							-
Actuarial income (loss) on pension liabilities	625					73,906		73,906
Effect of income tax rate changes on deferred tax of subsidiaries	626							-
Cash flow hedging (minus tax effect)	627							-
Exchange rate difference on investments in foreign companies	628							-
Hedging of net investments in foreign operations	629							-
Operations with owners, total (sum of line 710 - 718):	700					- 5,385,581		- 5,385,581
including:								-
Employee rewards by shares:	710							-
Owners' contribution	711							-
Issue of own equity instruments (shares)	712							-
Issue of equity instruments relating to merger of business	713							-
Share component of convertible instruments (minus tax effects)	714							-
Dividend distribution	715					- 5,385,581		- 5,385,581
Other distributions in favour of owners	716							-
Other operations with owners	717							-
Changes in equity share of subsidiaries not leading to lack of control	718							-
Balance as of December 31 of accounting period (line 500 + line 600 + line 700)	800	36,692,362			- 1,599,313	253,558,086		288,651,135

Deputy Chairman of the Board
(signature)

Chief Accountant
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Kacud A. An *Ummf*