

Name of Company JSC NAC Kazatomprom  
Reorganization details -  
Activity Status of Company any activity not contradicting to legislation  
Legal Form of Company **Joint-Stock Company**  
Form of Reporting Unconsolidated  
Annual average number of employees **329**  
Subject of Business **Large**  
Legal Address **10 Kunayev Str., Astana, 010000, Republic of Kazakhstan**

### Balance sheet

As of March 31, 2018

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
<b>I. Current assets:</b>			
Cash and cash equivalents	010	8,285,640	210,976,421
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss	013	-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	127,695,273	698,936
Short-term trade and other accounts receivable	016	37,741,732	58,401,203
Current income tax	017	7,235,887	3,288,768
Inventory	018	144,694,491	140,371,765
Other current assets	019	21,432,528	14,663,212
<b>Total current assets (sum of lines 010 - 019)</b>	<b>100</b>	<b>347,085,551</b>	<b>428,400,305</b>
Assets (or retiring groups) available for sale	101	2,192,067	2,192,066
<b>II. Non-current assets</b>			
Financial assets available for sale	110	1,679,564	1,034,486
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	583,987	598,276
Other financial non-current assets	114	130,955,917	134,344,046
Long-term trade and other accounts receivable	115	-	-
Investments accountable by equity method	116	58,729,653	56,317,860
Investment property	117	-	-
Fixed assets	118	13,612,769	5,839,297
Biological assets	119	-	-
Exploration and estimated assets	120	39,675,486	26,975,536
Intangible assets	121	2,132,318	1,794,523
Deferred tax assets	122	6,331,121	4,621,723
Other non-current assets	123	20,980,400	17,351,926
<b>Total non-current assets (sum of lines 110 - 123)</b>	<b>200</b>	<b>274,681,215</b>	<b>248,877,673</b>
<b>Balance (line 100 + line 101 + line 200)</b>		<b>623,958,833</b>	<b>679,470,044</b>
<b>Liabilities and Equity</b>	<b>Line Code</b>		
<b>III. Current liabilities</b>			
Loans	210	38,512,646	60,751,708
Financial Derivatives	211	-	-
Other current financial liabilities	212	17,192,891	17,778,239
Short-term trade and other accounts payable	213	38,769,645	94,047,062
Short-term reserves	214	1,932,272	2,141,125
Current income tax liabilities	215	-	5,596,596
Employee benefit	216	295,731	280,990
Other current liabilities	217	207,600	200,361
<b>Total current liabilities (sum of lines 210 - 217)</b>	<b>300</b>	<b>96,910,785</b>	<b>180,796,081</b>
Retiring groups' liabilities available for sale	301	-	-
<b>IV. Non-current liabilities</b>			
Loans	310	8,630,408	17,823,358
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	1,535,149	1,623,342
Long-term trade and other accounts payable	313	548,623	572,787
Long-term reserves	314	16,599,248	15,355,918
Deferred tax liabilities	315	-	-
Other non-current liabilities	316	3,522,279	3,522,279
<b>Total non-current liabilities (sum of lines 310 - 316)</b>	<b>400</b>	<b>30,835,707</b>	<b>38,897,684</b>
<b>V. Equity</b>			
Equity capital	410	37,050,945	37,050,945
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	1,297,506	1,599,313
Retained earnings (uncovered loss)	414	460,458,902	424,324,647
<b>Total Equity referred to owners of holding company (sum of lines 410 - 414)</b>	<b>420</b>	<b>496,212,341</b>	<b>459,776,279</b>
Minority Interest	421	-	-
<b>Total Equity (line 420 +/- line 421)</b>	<b>500</b>	<b>496,212,341</b>	<b>459,776,279</b>
<b>Balance (line 300 + line 301 +/- line 400 + line 500)</b>		<b>623,958,833</b>	<b>679,470,044</b>

Chief (signature) Yussupov M.B.

Chief Accountant (signature) Kaliyeva Z.G.

Seal

**Unconsolidated Income Statement**  
for the period ended 31 March 2018

Name of Company **JSC National Atomic Company "Kazatomprom"**

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	48,417,249	57,310,629
Cost of goods (works, services) sold	011	36,895,876	47,193,351
<b>Gross Margin (line 010 - line 011)</b>	<b>012</b>	<b>11,521,373</b>	<b>10,117,278</b>
Distribution expenses	013	1,381,500	836,103
Administrative expenses	014	2,717,569	2,088,655
Other expenses	015		
Other earnings	016		
<b>Total Operating income (loss) (+/- lines 012 - 016)</b>	<b>020</b>	<b>7,422,304</b>	<b>7,192,520</b>
Financial income	021	8,267,252	24,088,502
Financial expenses	022	7,559,952	3,568,193
Company share in income (loss) of associated companies and joint activities, accountable by equity method.	023		
Other non-operational profit	024	33,607,489	2,176,708
Other non-operational expenses	025	203,995	1,769,994
<b>Profit (loss) before taxes (+/- lines 020 - 025)</b>	<b>100</b>	<b>41,533,098</b>	<b>28,119,543</b>
Income tax expenses	101	-743,384	1,472,127
Profit (loss) after taxes from continued activities ( line 100 - line 101)	200	42,276,482	26,647,416
Profit (loss) after taxes from ceased activities	201		
<b>Income for the year (line 200 + line 201) referred to:</b>	<b>300</b>	<b>42,276,482</b>	<b>26,647,416</b>
owners of holding company			
minority interest			
<b>Other cumulative income, total (sum of lines 410 - 420):</b>	<b>400</b>		
including:			
Revaluation of fixed assets	410		
Revaluation of financial assets available for sale	411		
Company share in other cumulative income (loss) of associated companies and joint activities accountable by equity method	412		
Actuarial income (loss) on pension liabilities	413		
Effect of income tax rate changes on deferred tax of subsidiaries	414		
Hedging of Cash	415		
Exchange rate difference on investments in foreign companies	416		
Hedging of net investments in foreign operations	417		
Other components of other cumulative income	418		
Adjustments in components of Income (loss) while reclassification	419		
Tax effect of other cumulative income components	420		
<b>Total cumulative income (line 300 + line 400)</b>	<b>500</b>	<b>42,276,482</b>	<b>26,647,416</b>
Total cumulative income referred to:			
owners of holding company			
minority interest			
<b>Earning per share:</b>			
including:			
<b>Basic earning per share:</b>			
from continued activities in KZT			
from ceased activities			
<b>Diluted earning per share:</b>			
from continued activities			
from ceased activities			

Chief Financial Officer

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

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Name of Company JSC National Atomic Company "Kazatomprom"

**Separate Statement of Cash Flows (direct method)**

for the period ended 31 March 2018

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 011 - 016)</b>	<b>010</b>	<b>76 490 584</b>	<b>57 034 730</b>
including:			
sales revenue of goods (works, service)	011	73 268 723	56 321 600
other revenue	012	695	-
advances received from customers	013	-	-
inflows from insurance contracts	014	-	-
interest received	015	228 969	532 890
other	016	2 992 197	180 240
<b>2. Cash outflow, total (sum of lines 021 - 027)</b>	<b>020</b>	<b>116 716 526</b>	<b>76 127 338</b>
including:			
settlements with supplier and contractors	021	95 721 710	65 998 998
advances paid to suppliers of works and services	022	4 509 629	272 340
salaries and wages	023	1 301 905	855 403
interests paid	024	590 117	674 751
payments on insurance contracts	025	53 995	8 577
income tax and other payables to the budget	026	13 511 828	7 664 535
other	027	1 027 342	652 734
<b>3. Net amount of cash from operating activities (line 010 - line 020)</b>	<b>030</b>	<b>- 40 225 942</b>	<b>- 19 092 608</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 041 - 051)</b>	<b>040</b>	<b>7 538 548</b>	<b>43 096 925</b>
including:			
sales revenue of fixed assets	041	12 056	-
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	-
sales revenue of debt instruments of other companies	045	14 289	-
compensation at lack of control over subsidiaries	046	-	2 450
sales revenue of other financial assets	047	989 143	42 494 475
futures and forwards, options and swaps	048	-	-
dividends received	049	4 294 769	600 000
interest received	050	-	-
other	051	2 228 291	-
<b>2. Cash outflow, total (sum of lines 061 - 071)</b>	<b>060</b>	<b>130 986 277</b>	<b>17 163 348</b>
including:			
acquisition of fixed assets	061	87 697	118 847
acquisition of intangible assets	062	151 707	460 391
acquisition of other long-term assets	063	5 100 394	1 468 095
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	90 000	46 089
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	125 479 014	12 934 064
loans granted	068	-	-
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	10 949	1 143 719
other	071	66 516	992 143
<b>3. Net amount of cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>- 123 447 729</b>	<b>25 933 577</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 091 - 094)</b>	<b>090</b>	<b>1 000 573</b>	<b>-</b>
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	1 000 573	-
interest received	093	-	-
other	094	-	-
<b>2. Cash outflow, total (sum of lines 101 - 105)</b>	<b>100</b>	<b>32 804 223</b>	<b>8 903 250</b>
including:			
repayment of loans	101	32 780 625	8 903 250
payment of interest	102	-	-
payment of dividends	103	-	-
payment to company's owners	104	-	-
other	105	23 598	-
<b>3. Net amount of cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>- 31 803 650</b>	<b>- 8 903 250</b>
<b>4. Effect of exchange rate to KZT</b>	<b>120</b>	<b>- 7 213 460</b>	<b>- 4 617 716</b>
<b>5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120)</b>	<b>130</b>	<b>- 202 690 781</b>	<b>- 6 679 997</b>
<b>6. Cash and cash equivalents as of the beginning of accounting period</b>	<b>140</b>	<b>210 976 421</b>	<b>52 796 742</b>
<b>7. Cash and cash equivalents as of the end of accounting period</b>	<b>150</b>	<b>8 285 640</b>	<b>46 116 745</b>

Chief

(signature)

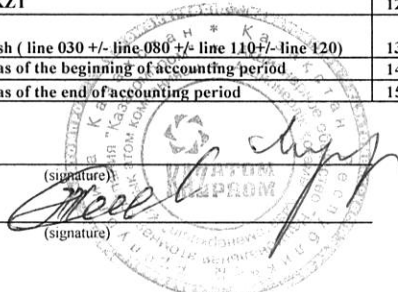
Yussupov M. B.

Chief Accountant

(signature)

Kaliyeva Z. G.

Seal



Name of Company JSC National Atomic Company "Kazatomprom"

### Unconsolidated Statement of Changes in Shareholder's Equity

for the period ended 31 March 2018

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
<b>Balance as of January 1 of the prior year</b>	<b>010</b>	<b>36,784,962</b>			-	<b>1,599,313</b>	<b>341,913,404</b>	<b>377,099,053</b>
Changes in accounting policy	011							-
Adjusted balance (line 010 +/- line 011)	<b>100</b>	<b>36,784,962</b>	-	-	-	<b>1,599,313</b>	<b>341,913,404</b>	<b>377,099,053</b>
Cumulative income, total (line 210 + line 220):	<b>200</b>	-	-	-	-	-	<b>148,259,947</b>	<b>148,259,947</b>
Income (loss) for the year	210						148,193,259	148,193,259
Other cumulative income, total (sum of lines 221 - 229):	<b>220</b>	-	-	-	-	-	<b>66,688</b>	<b>66,688</b>
including:								-
Increase from fixed assets revaluation (minus tax effect)	221							-
Amortization transfer from fixed assets revaluation (minus tax effect)	222							-
Revaluated financial assets available for sale (minus tax effect)	223							-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224							-
Actuarial income (loss) on pension liabilities	225						66,688	66,688
Effect of income tax rate changes on deferred tax of subsidiaries	226							-
Cash flow hedging (minus tax effect)	227							-
Exchange rate difference on investments in foreign companies	228							-
Hedging of net investments in foreign operations	229							-
Operations with owners, total (sum of line 310 - 318):	<b>300</b>	<b>265,983</b>	-	-	-	-	<b>65,848,704</b>	<b>65,848,704</b>
including:								-
Employee rewards by shares:	<b>310</b>	-	-	-	-	-	-	-
Owners' contribution	311	265,983						265,983
Issue of own equity instruments (shares)	312							-
Issue of equity instruments relating to merger of business	313							-
Share component of convertible instruments (minus tax effects)	314							-
Dividend distribution	315						65,848,704	65,848,704
Other distributions in favour of owners	316							-
Other operations with owners	317							-
Changes in equity share of subsidiaries not leading to lack of control	318							-
Other operations	319							-
<b>Balance as of January 1 of accounting period (line 100 + line 200 + line 300 + line 319)</b>	<b>400</b>	<b>37,050,945</b>	-	-	-	<b>1,599,313</b>	<b>424,324,647</b>	<b>459,776,279</b>
Changes in accounting policy	401					301,807	6,142,227	5,840,420
Adjusted balance (line 010 +/- line 011)	<b>500</b>	<b>37,050,945</b>	-	-	-	<b>1,297,506</b>	<b>418,182,420</b>	<b>453,935,859</b>
Cumulative income, total (line 610 + line 620):	<b>600</b>	-	-	-	-	-	<b>42,276,482</b>	<b>42,276,482</b>
Income (loss) for the year	610						42,276,482	42,276,482
Other cumulative income, total (sum of lines 621 - 629):	<b>620</b>	-	-	-	-	-	-	-
including:								-
Increase from fixed assets revaluation (minus tax effect)	621							-
Amortization transfer from fixed assets revaluation (minus tax effect)	622							-
Revaluated financial assets available for sale (minus tax effect)	623							-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624							-
Actuarial income (loss) on pension liabilities	625							-
Effect of income tax rate changes on deferred tax of subsidiaries	626							-
Cash flow hedging (minus tax effect)	627							-
Exchange rate difference on investments in foreign companies	628							-
Hedging of net investments in foreign operations	629							-
Operations with owners, total (sum of line 710 - 718):	<b>700</b>	-	-	-	-	-	-	-
including:								-
Employee rewards by shares:	<b>710</b>	-	-	-	-	-	-	-
Owners' contribution	711							-
Issue of own equity instruments (shares)	712							-
Issue of equity instruments relating to merger of business	713							-
Share component of convertible instruments (minus tax effects)	714							-
Dividend distribution	715							-
Other distributions in favour of owners	716							-
Other operations with owners	717							-
Changes in equity share of subsidiaries not leading to lack of control	718							-
Other operations	719							-
<b>Balance as of March 31 of accounting period (line 500 + line 600 + line 700 + line 719)</b>	<b>800</b>	<b>37,050,945</b>	-	-	-	<b>1,297,506</b>	<b>460,458,902</b>	<b>496,212,341</b>

Chief Financial Officer

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal

