

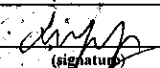
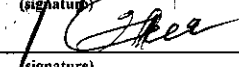
Name of Company JSC NAC Kazatomprom
Reorganization details -
Activity Status of Company any activity not contradicting to legislation
Legal Form of Company Joint-Stock Company
Form of Reporting Consolidated
Annual average number of employees 18,707
Subject of Business Large
Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

Balance sheet

As of March 31, 2016

KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	41,725,516	55,869,392
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss		-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	26,082,886	10,243,867
Short-term trade and other accounts receivable	016	70,496,276	136,268,116
Current income tax	017	1,843,620	2,427,219
Inventory	018	106,034,155	99,691,826
Other current assets	019	72,224,811	12,328,734
Total current assets (sum of lines 010 - 019)	100	318,407,264	316,829,154
Assets (or retiring groups) available for sale	101	147,202	164,063
II. Non-current assets			
Financial assets available for sale	110	67,041,466	67,041,466
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	37,855,758	35,525,296
Long-term trade and other accounts receivable	115	1,727,251	1,748,319
Investments accountable by equity method	116	115,949,962	165,457,206
Investment property	117	-	-
Fixed assets	118	109,105,544	111,441,561
Biological assets	119	-	-
Exploration and estimated assets	120	49,306,610	49,183,235
Intangible assets	121	7,103,447	7,173,133
Deferred tax assets	122	2,862,918	1,828,990
Other non-current assets	123	36,751,296	36,884,565
Total non-current assets (sum of lines 110 - 123)	200	427,704,252	476,283,771
Balance (line 100 + line 101 + line 200)		746,258,718	793,276,988
Liabilities and Equity			
III. Current liabilities			
Loans	210	53,351,763	52,844,316
Financial Derivatives	211	-	-
Other current financial liabilities	212	912,088	909,393
Short-term trade and other accounts payable	213	47,957,183	106,648,338
Short-term reserves	214	4,451,662	4,837,179
Current income tax liabilities	215	1,726,931	1,035,333
Employee benefit	216	2,635,256	2,261,796
Other current liabilities	217	5,204,178	5,096,140
Total current liabilities (sum of lines 210 - 217)	300	116,239,061	173,632,495
Retiring groups' liabilities available for sale	301	-	-
IV. Non-current liabilities			
Loans	310	110,909,481	119,776,268
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	3,419,384	3,601,728
Long-term trade and other accounts payable	313	591,587	585,400
Long-term reserves	314	17,262,001	17,182,611
Deferred tax liabilities	315	4,316,864	4,509,132
Other non-current liabilities	316	4,552,735	4,584,219
Total non-current liabilities (sum of lines 310 - 316)	400	141,052,052	150,239,358
V. Equity			
Equity capital	410	36,692,362	36,692,362
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	23,844,365	23,604,056
Retained earnings (uncovered loss)	414	416,871,028	398,990,464
Total Equity referred to owners of holding company (sum of lines 410 - 414)	420	477,407,755	459,286,882
Minority interest	421	11,559,850	10,118,253
Total Equity (line 420 +/- line 421)	500	488,967,605	469,405,135
Balance (line 300 + line 301 + line 400 + line 500)		746,258,718	793,276,988

Chief 
(signature)
Chief Accountant 
(signature)

Yussupov M.B.

Kaliyeva Z.G.

Seal



Consolidated Income Statement
for the period ended 31 March 2016

Name of Company JSC National Atomic Company "Kazatomprom"

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	70,655,359	51,435,422
Cost of goods (works, services) sold	011	45,519,509	41,645,399
Gross Margin (line 010 - line 011)	012	25,135,850	9,790,023
Distribution expenses	013	1,465,157	691,340
Administrative expenses	014	5,489,055	5,921,254
Other expenses	015	-	-
Other earnings	016	-	-
Total Operating income (loss) (+/- lines 012 - 016)	020	18,181,638	3,177,429
Financial income	021	2,981,113	963,643
Financial expenses	022	2,100,073	2,343,545
activities, accountable by equity method.	023	9,362,270	3,228,191
Other non-operational profit	024	519,121	165,561
Other non-operational expenses	025	6,896,045	647,301
Profit (loss) before taxes (+/- lines 020 - 025)	100	22,048,024	4,543,978
Income tax expenses	101	2,650,269	219,245
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	19,397,755	4,324,733
Profit (loss) after taxes from ceased activities	201	-	-
Income for the year (line 200 + line 201) referred to:	300	19,397,755	4,324,733
owners of holding company		17,937,198	4,457,369
minority interest		1,460,557	-132,636
Other cumulative income, total (sum of lines 410 - 420):	400	164,715	363,447
including:		-	-
Revaluation of fixed assets	410	-	-
Revaluation of financial assets available for sale	411	-	-
companies and joint activities accountable by equity method	412	-57,049	28,942
Actuarial income (loss) on pension liabilities	413	639	-
Effect of income tax rate changes on deferred tax of subsidiaries	414	-	-
Hedging of Cash	415	-	-
Exchange rate difference on investments in foreign companies	416	221,125	334,505
Hedging of net investments in foreign operations	417	-	-
Other components of other cumulative income	418	-	-
Adjustments in components of Income (loss) while reclassification	419	-	-
Tax effect of other cumulative income components	420	-	-
Total cumulative income (line 300 + line 400)	500	19,562,470	4,688,180
Total cumulative income referred to:		-	-
owners of holding company		18,120,873	4,820,898
minority interest		1,441,597	-132,718
Earning per share:		-	-
including:		-	-
Basic earning per share:		-	-
from continued activities in KZT		489	121
from ceased activities		-	-
Diluted earning per share:		-	-
from continued activities		489	121
from ceased activities		-	-

Chief

(signature)

Yussupov M.B.

Chief Accountant

(signature)

Kaliyeva Z.G.

Seal

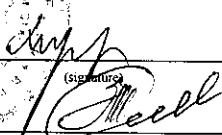

Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Cash Flows (direct method)

for the period ended 31 March 2016

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	149 152 870	110 154 847
including:			
sales revenue of goods (works, service)	011	135 294 717	87 606 326
other revenue	012	2 775	3 502
advances received from customers	013	3 838 384	2 782 526
inflows from insurance contracts	014	-	-
interest received	015	502 341	309 326
other	016	9 514 653	19 453 167
2. Cash outflow, total (sum of lines 021 - 027)	020	130 475 754	102 467 947
including:			
settlements with supplier and contractors	021	105 994 572	74 987 159
advances paid to suppliers of works and services	022	1 644 125	8 235 812
salaries and wages	023	8 660 311	8 194 336
interests paid	024	1 568 916	527 277
payments on insurance contracts	025	107 872	70 837
income tax and other payables to the budget	026	9 616 348	7 815 667
other	027	2 883 610	2 636 859
3. Net amount of cash from operating activities (line 010 - line 020)	030	18 677 116	7 686 900
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	5 033 419	5 683 891
including:			
sales revenue of fixed assets	041	10 453	16 435
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	895	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	57 939	-
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	-	-
sales revenue of other financial assets	047	4 858 326	2 026 717
futures and forwards, options and swaps	048	-	-
dividends received	049	-	3 635 800
interest received	050	3	140
other	051	105 803	4 799
2. Cash outflow, total (sum of lines 061 - 071)	060	24 933 750	5 358 698
including:			
acquisition of fixed assets	061	311 482	392 173
acquisition of intangible assets	062	10 944	99 687
acquisition of other long-term assets	063	2 401 604	3 110 886
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	7 282	-
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	22 163 902	1 453 585
loans granted	068	-	-
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	-	-
other	071	38 536	302 367
3. Net amount of cash from investing activities (line 040 - line 060)	080	19 900 331	325 193
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	1 810 098	20 560 320
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	1 810 098	20 560 320
interest received	093	-	-
other	094	-	-
2. Cash outflow, total (sum of lines 101 - 105)	100	13 623 901	32 418 239
including:			
repayment of loans	101	12 973 010	31 882 952
payment of interest	102	-	-
payment of dividends	103	891	793
payment to company's owners	104	-	-
other	105	650 000	534 494
3. Net amount of cash from financing activities (line 090 - line 100)	110	11 813 803	11 857 919
4. Effect of exchange rate to KZT	120	1 105 838	359 870
5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120)	130	14 143 876	3 485 956
6. Cash and cash equivalents as of the beginning of accounting period	140	55 869 392	29 431 666
7. Cash and cash equivalents as of the end of accounting period	150	41 725 516	25 945 710

Chief  (signature)
Chief Accountant  (signature)

Yussupov M.B.

Kaliyeva Z.G.



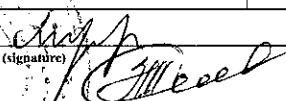
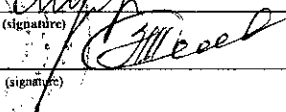
Name of Company **JSC National Atomic Company "Kazatomprom"**

Consolidated Statement of Changes in Shareholder's Equity

for the period ended 31 March 2016

KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	10	36,692,362	-	-	6,342,955	363,590,070	12,128,133	418,753,520
Changes in accounting policy	11	-	-	-	0	0	0	0
Adjusted balance (line 010 +/- line 011)	100	36,692,362	-	-	6,342,955	363,590,070	12,128,133	418,753,520
Cumulative income, total (line 210 + line 220):	200	-	-	-	17,261,101	38,373,714	1,945,313	53,689,502
Income (loss) for the year	210	-	-	-	-	38,441,638	1,941,662	36,499,976
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	17,261,101	67,924	3,651	17,189,526
including:								
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	-	158,661	-	158,661
Actuarial income (loss) on pension liabilities	225	-	-	-	-	226,585	14,065	240,650
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	17,261,101	-	10,414	17,271,515
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	-	-	-	-	2,973,320	64,567	3,037,887
including:								
Employee rewards by shares	310	-	-	-	-	-	-	-
including:								
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	311	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	2,323,320	64,567	2,387,887
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	-	650,000	-	650,000
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	-	-	-
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36,692,362	-	-	23,604,056	398,990,464	10,118,253	469,405,135
Changes in accounting policy	401	-	-	-	0	0	-	0
Adjusted balance (line 010 +/- line 011)	500	36,692,362	-	-	23,604,056	398,990,464	10,118,253	469,405,135
Cumulative income, total (line 610 + line 620):	600	-	-	-	240,309	17,880,564	1,441,597	19,562,470
Income (loss) for the year	610	-	-	-	-	17,937,198	1,460,557	19,397,755
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	240,309	56,634	18,960	164,715
including:								
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	-	57,049	-	57,049
Actuarial income (loss) on pension liabilities	625	-	-	-	-	415	224	639
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	240,309	-	19,184	221,125
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	-	-	-	-	-	-	-
including:								
Employee rewards by shares	710	-	-	-	-	-	-	-
including:								
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	711	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	715	-	-	-	-	-	-	-
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	-	-
Balance as of March 31 of accounting period (line 500 + line 600 + line 700)	800	36,692,362	-	-	23,844,365	416,871,028	11,559,850	488,967,605

Chief Accountant (signature)  Yussupov M.B.
Chief Accountant (signature)  Kaliyeva Z.G.

