

**Balance sheet**  
reporting period 1st quarter of 2020 year

Index: No. 1 - B (balance sheet)  
Frequency: quarterly  
Present: public interest organisations based on financial year results  
Submitted to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom  
as of March 31, 2020  
Form of Reporting Separate

KZT thous.			
Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
<b>I. Current assets:</b>			
Cash and cash equivalents	010	54 236 629	33 783 468
Current financial assets measured at amortised cost	011	-	-
Current financial assets measured at fair value through other comprehensive income	012	-	-
Current financial assets measured at fair value through profit or loss	013	-	-
Current derivative financial instruments	014	-	-
Other current financial assets	015	3 289 431	2 798 744
Current trade and other receivables	016	136 222 328	149 579 517
Current lease receivables	017	49 512	23 408
Current assets under contracts with customers	018	-	-
Current income tax	019	1 046 806	6 026 602
Inventories	020	192 508 635	175 519 638
Biological assets	021	-	-
Other current assets	022	53 969 541	12 305 129
<b>Total current assets (sum of lines 010 - 019)</b>	<b>100</b>	<b>441 322 882</b>	<b>380 036 505</b>
Assets (or retiring groups) available for sale	101	-	12 891 302
<b>II. Non-current assets</b>			
Non-current financial assets measured at amortised cost	110	474 642	504 804
Non-current financial assets measured at fair value through other comprehensive income	111	62 724	62 710
Non-current financial assets measured at fair value through profit or loss	112	-	-
Non-current derivative financial instruments	113	1 056 884	542 860
Investments measured at cost	114	162 748 985	160 995 906
Investments measured at equity method of accounting	115	45 982 692	45 819 173
Other non-current financial assets	116	11 399 228	10 137 972
Non-current trade and other receivables	117	7 387	8 618
Non-current lease receivables	118	-	-
Non-current assets under contracts with customers	119	-	-
Investment property	120	-	-
Property, plant and equipment	121	33 008 979	33 501 037
Right-of-use asset	122	814 363	1 244 722
Biological assets	123	-	-
Exploration and evaluation assets	124	235 836 871	238 231 275
Intangible assets	125	46 096 113	48 104 820
Deferred tax assets	126	-	-
Other non-current assets	127	9 366 969	9 415 227
<b>Total non-current assets (sum of lines 110 - 127)</b>	<b>200</b>	<b>546 855 840</b>	<b>548 569 124</b>
<b>Balance (line 100 + line 101 + line 200)</b>		<b>988 178 722</b>	<b>941 496 931</b>
<b>Liabilities and Equity</b>			
<b>III. Current liabilities</b>			
Current financial liabilities measured at amortised cost	210	32 597 910	72 965 034
Current financial liabilities measured at fair value through profit or loss	211	-	-
Current derivative financial instruments	212	-	-
Other current financial liabilities	213	292 148	389 589
Current trade and other payables	214	125 253 378	130 833 331
Current provisions	215	1 675 907	2 059 923
Current income tax liabilities	216	495 644	106 673
Employee benefits	217	289 971	304 894
Current lease liabilities	218	971	1 708
Current liabilities under contracts with customers	219	-	-
Government grants	220	-	-
Dividends payable	221	-	-
Other current liabilities	222	10 656 864	551 677
<b>Total current liabilities (sum of lines 210 - 222)</b>	<b>300</b>	<b>171 262 793</b>	<b>207 212 829</b>
Retiring groups' liabilities available for sale	301	-	-
<b>IV. Non-current liabilities</b>			
Non-current financial liabilities measured at amortised cost	310	81 635 611	69 882 216
Non-current financial liabilities measured at fair value through profit or loss	311	-	-
Non-current derivative financial instruments	312	-	-
Other non-current financial liabilities	313	283 780	249 720
Non-current trade and other payables	314	-	-
Non-current provisions	315	5 936 347	5 832 385
Deferred tax liabilities	316	39 096 106	41 109 232
Employee benefits	317	233 954	233 954
Non-current lease liabilities	318	-	-
Non-current liabilities under contracts with customers	319	-	-
Government grants	320	-	-
Other non-current liabilities	321	7 609 081	3 432 115
<b>Total non-current liabilities (sum of lines 310 - 321)</b>	<b>400</b>	<b>134 794 879</b>	<b>120 739 622</b>
<b>V. Equity</b>			
Equity Capital	410	37 050 945	37 050 945
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	1 536 593	1 536 603
Retained earnings (uncovered loss)	414	646 606 698	578 030 138
Other equity	415	-	-
<b>Total Equity referred to owners of holding company (sum of lines 410 - 415)</b>	<b>420</b>	<b>682 121 050</b>	<b>613 544 480</b>
Minority interest	421	-	-
<b>Total Equity (line 420 +/- line 421)</b>	<b>500</b>	<b>682 121 050</b>	<b>613 544 480</b>
<b>Balance (line 300 + line 301 + line 400 + line 500)</b>		<b>988 178 722</b>	<b>941 496 931</b>

Chief Financial Officer (signature) Yussupov M.B.  
Financial Controller (signature) Kozha-Akmet D.A.  
Acting Chief Accountant (signature) Smagulova N.N.



Appendix 2  
to the order of First Deputy Prime Minister -  
Minister of Finance  
of the Republic of Kazakhstan  
No. 665 dated July 1, 2019

Appendix 3  
to the order of Minister of Finance  
of the Republic of Kazakhstan  
No. 404 dated June 28, 2017

Form

**Statement of Profit and Loss  
for the period ended 31 March 2020**

Index: No. 2 - P&L  
Frequency: quarterly  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom  
for the period ended March 31, 2020  
Form of Reporting Separate

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	40 178 768	51 761 958
Cost of goods (works, services) sold	011	35 969 667	36 284 176
<b>Gross Margin (line 010 - line 011)</b>	<b>012</b>	<b>4 209 101</b>	<b>15 477 782</b>
Distribution expenses	013	1 005 283	361 129
Administrative expenses	014	2 591 992	3 249 282
<b>Total operating profit (loss) (+/- sum of lines 012 to 014)</b>	<b>020</b>	<b>611 826</b>	<b>11 867 371</b>
Financial income	021	72 587 067	46 000 130
Financial expenses	022	23 535 993	8 033 510
Company share in income (loss) of associated companies and joint activities, accountable by equity method	023		
Other expenses	024	28 817 327	759 675
Other earnings	025	2 566 687	4 524 917
<b>Profit (loss) before taxes (+/- sum of lines 020 to 025)</b>	<b>100</b>	<b>75 913 540</b>	<b>46 068 749</b>
Income tax expense (-) (income (+))	101	7 336 980	1 543 673
<b>Profit (loss) after taxes from continued activities ( line 100 - line 101)</b>	<b>200</b>	<b>68 576 560</b>	<b>44 525 076</b>
Profit (loss) after tax from discontinued operations	201		
<b>Profit for the year (line 200 + line 201) attributable to:</b>	<b>300</b>	<b>68 576 560</b>	<b>44 525 076</b>
Owners of the Company			
Non-controlling interest			
<b>Other comprehensive income, total (line 420 + line 440):</b>	<b>400</b>	<b>7 222</b>	<b>0</b>
including:			
revaluation of debt financial instruments measured at fair value through other comprehensive income	410	-	-
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	411	7 222	-
effect on change in deferred tax income tax rates	412	-	-
cash flow hedge	413	-	-
foreign exchange differences on investments in foreign organisations	414	-	-
hedges of a net investment in foreign operations	415	-	-
other components of other comprehensive income	416	-	-
reclassification adjustment in income (loss)	417	-	-
tax effect of components of other comprehensive income	418	-	-
<b>Total other comprehensive income to be reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 410 to 418)</b>	<b>420</b>	<b>7 222</b>	<b>0</b>
revaluation of property, plant and equipment and intangible assets	431		
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	432		
actuarial income (loss) on pension liabilities	433		-
tax effect of components of other comprehensive income	434		
revaluation of equity financial instruments measured at fair value through other comprehensive income	435		
<b>Total other comprehensive income not reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 431 to 435)</b>	<b>440</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income (line 300 + line 400)</b>	<b>500</b>	<b>68 583 782</b>	<b>44 525 076</b>
Total comprehensive income attributable to:			
Owners of the Company			
Non-controlling interest			
<b>Earning per share:</b>	<b>600</b>		
including:			
<b>Basic earning per share:</b>			
from ongoing activities (in KZT)		68 576 570	44 525 076
from discontinued operations			
<b>Diluted earning per share:</b>			
from ongoing activities (in KZT)		68 576 570	44 525 076
from discontinued operations			



Chief Financial Officer *(signature)* Yussupov M.B.  
 Financial controller *(signature)* Kozha-Akhmet D. A.  
 Acting Chief Accountant *(signature)* Smagulova N.N.

**Statement of Cash Flows (direct method)**  
reporting period 1st quarter of the year 2020

Index: No. 3 - SCF - D  
Frequency: quarterly  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company: JSC NAC Kazatomprom  
as of March 31, 2020  
Form of Reporting: separate

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 011 - 016)</b>	<b>010</b>	<b>99 684 090</b>	<b>107 248 487</b>
including:			
sales revenue of goods (works, service)	011	96 487 496	93 853 364
other revenue	012	8 520	1 000 114
advances received from customers	013	3 984	375 986
inflows from insurance contracts	014	-	-
interest received	015	418 880	3 781 057
other	016	2 765 210	8 237 966
<b>2. Cash outflow, total (sum of lines 021 - 027)</b>	<b>020</b>	<b>86 492 252</b>	<b>47 308 917</b>
including:			
settlements with supplier and contractors	021	75 789 195	37 302 394
advances paid to suppliers of works and services	022	685 137	158 950
salaries and wages	023	1 384 378	1 414 991
interests paid	024	435 503	837 509
payments on insurance contracts	025	16 859	130 319
income tax and other payables to the budget	026	7 212 795	6 380 058
other	027	968 385	1 084 696
<b>3. Net amount of cash from operating activities (line 010 - line 020)</b>	<b>030</b>	<b>13 191 838</b>	<b>59 939 570</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 041 - 052)</b>	<b>040</b>	<b>54 716 538</b>	<b>12 401 670</b>
including:			
sales revenue of fixed assets	041	-	-
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	43 858 094	-
sales revenue of debt instruments of other companies	045	30 162	11 907
compensation at lack of control over subsidiaries	046	-	-
redemption of cash deposits	047	248 781	395 383
sales revenue of other financial assets	048	822 358	5 294 380
futures and forwards, options and swaps	049	-	-
dividends received	050	9 757 143	6 700 000
interest received	051	-	-
other	052	-	-
<b>2. Cash outflow, total (sum of lines 061 - 073)</b>	<b>060</b>	<b>5 489 855</b>	<b>15 468 338</b>
including:			
acquisition of fixed assets	061	194 335	9 109 485
acquisition of intangible assets	062	-	23 081
acquisition of other long-term assets	063	3 431 070	5 498 339
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	1 417 038	-
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
placement of cash deposits	067	213 127	446 058
interests paid	068	-	-
acquisition of other financial assets	069	-	-
loans granted	070	-	-
futures and forwards, options and swaps	071	-	-
investments in subsidiaries and associated companies	072	233 985	100 309
other	073	-	291 066
<b>3. Net amount of cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>49 226 683</b>	<b>- 3 066 668</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 091 - 094)</b>	<b>090</b>	<b>15 221 200</b>	<b>291 323</b>
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	15 221 200	291 323
interest received	093	-	-
other	094	-	-
<b>2. Cash outflow, total (sum of lines 101 - 105)</b>	<b>100</b>	<b>62 764 684</b>	<b>46 039 663</b>
including:			
repayment of loans	101	62 662 436	46 010 931
payment of interest	102	-	-
payment of dividends	103	-	-
payment to company's owners	104	-	-
other	105	102 248	28 732
<b>3. Net amount of cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>- 47 543 484</b>	<b>- 45 748 340</b>
<b>4. Effect of exchange rate to KZT</b>	<b>120</b>	<b>5 580 735</b>	<b>- 1 754 265</b>
<b>5. Effect of changes in the carrying amount of cash and cash equivalents</b>	<b>130</b>	<b>- 2 911</b>	<b>2 802</b>
<b>6. Increase +/- Decrease of cash ( line 030 +/- line 080 +/- line 110 +/- line 120 +/- line 130)</b>	<b>140</b>	<b>20 453 161</b>	<b>9 373 099</b>
<b>7. Cash and cash equivalents as of the beginning of accounting period</b>	<b>150</b>	<b>33 783 468</b>	<b>45 033 601</b>
<b>8. Cash and cash equivalents as of the end of accounting period</b>	<b>160</b>	<b>54 236 629</b>	<b>54 406 700</b>



(signature) *Yussupov M.B.*  
(signature) *Kozha-Akhmet D. A.*  
(signature) *Smagulova N. N.*

Yussupov M.B.

Kozha-Akhmet D. A.

Smagulova N. N.

**Statement of Changes in Equity**  
for the period ended 31 March 2020

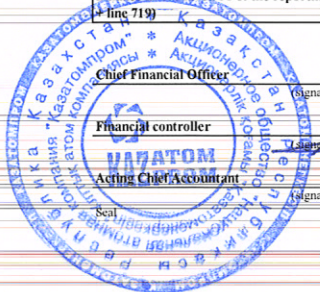
Form

Index: No. - 5-CE  
Frequency: quarterly  
Present: public interest organisations based on financial year results  
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Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom  
for the period ended March 31, 2020  
Form of Reporting Separate

in thousands of KZT

Name of components	Line Code	Equity of holding company						Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings	Other equity		
Balance as of January 1 of the prior year	010	37 050 945	-	-	- 1 543 825	543 279 518	-	578 786 638	
Changes in accounting policy	011	-	-	-	-	-	-	-	
Adjusted balance (line 010 +/- line 011)	100	37 050 945	-	-	- 1 543 825	543 279 518	-	578 786 638	
Total comprehensive income, total (line 210 + line 220):	200	-	-	-	7 222	114 751 759	-	114 758 981	
Profit (loss) for the year	210	-	-	-	-	114 756 527	-	114 756 527	
Other comprehensive income, total (sum of lines 221 to 229):	220	-	-	-	7 222	- 4 768	-	2 454	
including:									
revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	221								
revaluation of equity financial instruments measured at fair value through other comprehensive income (net of tax effect)	222								
revaluation of property, plant and equipment and intangible assets (net of tax effect)	223				7 222	-		7 222	
share in other comprehensive income (loss) of associates and joint ventures accounted for by equity method	224								
actuarial gains (losses) on pension liabilities	225					- 4 768		- 4 768	
the effect of changes in the income tax rate on deferred tax	226								
cash flow hedges (net of tax effect)	227								
hedging of net investment in foreign operations	228								
foreign exchange difference on investments in foreign organisations	229								
Transactions with owners, total (sum of lines 310 to 318):	300	-	-	-	-	- 80 001 139	-	- 80 001 139	
including:									
Share employee benefits:	310	-	-	-	-	-	-	-	
including:									
cost of employee services									
issue of shares according to the scheme of remuneration of employees by shares tax benefit in respect of employee stock compensation scheme									
Contributions of the owners	311	-	-	-	-	-	-	-	
Issue of own equity instruments (shares)	312								
Issue of equity instruments related to business combinations	313								
Equity component of convertible instruments (net of tax effect)	314								
Dividend payout	315								
Other distributions to owners	316								
Other operations with owners	317					- 80 001 139		- 80 001 139	
Changes in interest in subsidiaries that do not result in a loss of control	318								
Other operations	319								
Balance as of January 1 of the reporting year (line 100 + line 200 + line 300 + line 319)	400	37 050 945	-	-	- 1 536 603	578 030 138	-	613 544 480	
Change in accounting policy	401	-	-	-	-	-	-	-	
Adjusted balance (line 400 +/- line 401)	500	37 050 945	-	-	- 1 536 603	578 030 138	-	613 544 480	
Total comprehensive income, total (line 610 + line 620):	600	-	-	-	10	68 576 560	-	68 576 570	
Profit (loss) for the year	610	-	-	-	-	68 576 560	-	68 576 560	
Other comprehensive income, total (sum of lines 621 to 629):	620	-	-	-	10	-	-	10	
including:									
revaluation of debt financial instruments at fair value through other comprehensive income (net of tax effect)	621				10			10	
revaluation of equity financial instruments at fair value through other comprehensive income (net of tax effect)	622								
revaluation of fixed assets and intangible assets (net of tax effect)	623								
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	624								
actuarial gains (losses) on pension obligations	625								
the effect of changes in the income tax rate on deferred tax	626								
cash flow hedges (net of tax effect)	627								
hedging of net investment in foreign operations	628								
foreign exchange differences on investments in foreign organisations	629								
Transactions with owners in total (sum of lines 710 to 718):	700	-	-	-	-	-	-	-	
including:									
Remuneration of employees by shares:	710	-	-	-	-	-	-	-	
including:									
cost of employee services									
issue of shares according to the scheme of remuneration of employees by shares tax benefit in respect of employee stock compensation scheme									
Contributions of the owners	711	-	-	-	-	-	-	-	
Issue of own equity instruments (shares)	712								
Issue of equity instruments related to business combinations	713								
Equity component of convertible instruments (net of tax effect)	714								
Dividend payout	715								
Other distributions to owners	716								
Other operations with owners	717								
Changes in interest in subsidiaries that do not result in a loss of control	718								
Other operations	719								
Balance as of March 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	37 050 945	-	-	- 1 536 593	646 606 698	-	682 121 050	



Chief Financial Officer (signature) Yussupov M.B.  
Financial controller (signature) Kozha-Akhmet D. A.  
Acting Chief Accountant (signature) Smagulova N.N.