

Name of Company JSC NAC Kazatomprom
Reorganization details -
Activity Status of Company any activity not contradicting to legislation
Legal Form of Company Joint-Stock Company
Form of Reporting Consolidated
Annual average number of employees 20 078
Subject of Business Large
Legal Address 10 Kunayev Str., Astana, 010000, Republic of Kazakhstan

Balance sheet

As of December 31, 2015

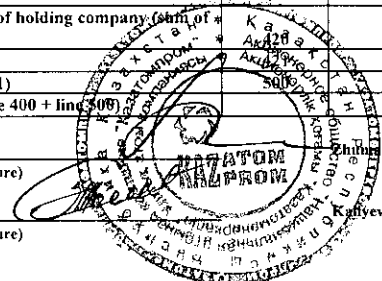
KZT thous.

Assets	Line Code	As for the end of accounting period	As for the beginning of accounting period
I. Current assets:			
Cash and cash equivalents	010	55 869 392	29 431 666
Financial assets available for sale	011	-	-
Financial Derivatives	012	-	-
Financial assets accountable by fair value through profit and loss		-	-
Financial assets retained until payment	014	-	-
Other financial current assets	015	10 243 867	3 789 691
Short-term trade and other accounts receivable	016	136 268 116	87 267 277
Current income tax	017	2 427 219	10 490 223
Inventory	018	99 691 826	70 790 005
Other current assets	019	12 328 734	6 378 740
Total current assets (sum of lines 010 - 019)	100	316 829 154	208 147 602
Assets (or retiring groups) available for sale	101	164 063	246 230
II. Non-current assets			
Financial assets available for sale	110	67 041 466	67 052 257
Financial Derivatives	111	-	-
Financial assets accountable by fair value through profit and loss	112	-	-
Financial assets retained until payment	113	-	-
Other financial non-current assets	114	35 525 296	22 334 255
Long-term trade and other accounts receivable	115	1 748 319	2 752 634
Investments accountable by equity method	116	165 457 206	134 236 189
Investment property	117	-	-
Fixed assets	118	111 441 561	108 538 844
Biological assets	119	-	-
Exploration and estimated assets	120	49 183 235	43 965 438
Intangible assets	121	7 173 133	7 289 686
Deferred tax assets	122	1 828 990	834 502
Other non-current assets	123	36 884 565	70 599 335
Total non-current assets (sum of lines 110 - 123)	200	476 283 771	457 603 140
Balance (line 100 + line 101 + line 200)		793 276 988	665 996 972
Liabilities and Equity			
III. Current liabilities			
Loans	210	52 844 316	122 400 531
Financial Derivatives	211	-	-
Other current financial liabilities	212	909 393	559 673
Short-term trade and other accounts payable	213	106 648 338	70 255 718
Short-term reserves	214	4 837 179	3 877 562
Current income tax liabilities	215	1 035 333	116 539
Employee benefit	216	2 261 796	2 004 758
Other current liabilities	217	5 096 140	5 128 247
Total current liabilities (sum of lines 210 - 217)	300	173 632 495	204 343 028
Retiring groups' liabilities available for sale	301	-	-
IV. Non-current liabilities			
Loans	310	119 776 268	14 671 303
Financial Derivatives	311	-	-
Other non-current financial liabilities	312	3 601 728	2 382 160
Long-term trade and other accounts payable	313	585 400	314 595
Long-term reserves	314	17 182 611	16 901 614
Deferred tax liabilities	315	4 509 132	4 604 361
Other non-current liabilities	316	4 584 219	4 026 391
Total non-current liabilities (sum of lines 310 - 316)	400	150 239 358	42 900 424
V. Equity			
Equity capital	410	36 692 362	36 692 362
Paid-in Capital	411	-	-
Treasury Stock	412	-	-
Reserves	413	23 604 056	6 342 955
Retained earnings (uncovered loss)	414	398 990 464	363 590 070
Total Equity referred to owners of holding company (sum of lines 410 - 414)		459 286 882	406 625 387
Minority Interest		10 118 253	12 128 133
Total Equity (line 420 +/- line 421)		469 405 135	418 753 520
Balance (line 300 + line 301 + line 400 + line 508)		793 276 988	665 996 972

Chief (signature) Zhiltegaliev A.K.

Chief Accountant (signature) Kalyeva Z.G.

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Consolidated Income Statement
for the period ended 31 December 2015

Name of Company JSC National Atomic Company "Kazatomprom"

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
Sales Revenue	010	397 765 747	322 745 143
Cost of goods (works, services) sold	011	294 403 797	258 616 279
Gross Margin (line 010 - line 011)	012	103 361 950	64 128 864
Distribution expenses	013	4 116 118	4 461 148
Administrative expenses	014	25 654 272	19 884 467
Other expenses	015	-	-
Other earnings	016	-	-
Total Operating income (loss) (+/- lines 012 - 016)	020	73 591 560	39 783 249
Financial income	021	21 985 875	5 554 388
Financial expenses	022	62 122 295	28 143 512
activities, accountable by equity method.	023	52 903 170	9 212 938
Other non-operational profit	024	1 351 548	2 359 583
Other non-operational expenses	025	38 166 145	9 078 052
Profit (loss) before taxes (+/- lines 020 - 025)	100	49 543 713	19 688 594
Income tax expenses	101	13 043 737	4 440 212
Profit (loss) after taxes from continued activities (line 100 - line 101)	200	36 499 976	15 248 382
Profit (loss) after taxes from ceased activities	201	-	-
Income for the year (line 200 + line 201) referred to:	300	36 499 976	15 248 382
owners of holding company		38 441 638	15 488 795
minority interest		-1 941 662	-240 413
Other cumulative income, total (sum of lines 410 - 420):	400	17 189 526	2 081 046
including:		-	-
Revaluation of fixed assets	410	-	-
Revaluation of financial assets available for sale	411	-	-
companies and joint activities accountable by equity method	412	158 661	270 148
Actuarial income (loss) on pension liabilities	413	240 650	49 585
Effect of income tax rate changes on deferred tax of subsidiaries	414	-	-
Hedging of Cash	415	-	-
Exchange rate difference on investments in foreign companies	416	17 271 515	1 860 483
Hedging of net investments in foreign operations	417	-	-
Other components of other cumulative income	418	-	-
Adjustments in components of Income (loss) while reclassification	419	-	-
Tax effect of other cumulative income components	420	-	-
Total cumulative income (line 300 + line 400)	500	53 689 502	17 329 428
Total cumulative income referred to:		-	-
owners of holding company		55 634 815	17 672 415
minority interest		-1 945 313	-342 987
Earning per share:		-	-
including:		-	-
Basic earning per share:		-	-
from continued activities in KZT		1 048	422
from ceased activities		-	-
Diluted earning per share:		-	-
from continued activities		1 048	422
from ceased activities		-	-

Chief (signature) Zhunagaliev A.K.

Chief Accountant (signature) Kaliyeva Z.G.

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Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Cash Flows (direct method)

for the period ended 31 December 2015

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow, total (sum of lines 011 - 016)	010	422 035 900	345 001 303
including:			
sales revenue of goods (works, service)	011	391 379 531	320 730 432
other revenue	012	34 841	29 917
advances received from customers	013	3 499 093	3 525 441
inflows from insurance contracts	014	-	-
interest received	015	1 415 944	1 502 639
other	016	25 706 491	19 212 874
2. Cash outflow, total (sum of lines 021 - 027)	020	372 901 015	298 527 599
including:			
settlements with supplier and contractors	021	274 048 243	202 032 687
advances paid to suppliers of works and services	022	2 682 844	4 118 503
salaries and wages	023	40 162 400	37 934 237
interests paid	024	6 127 303	7 329 754
payments on insurance contracts	025	356 012	383 731
income tax and other payables to the budget	026	35 856 943	33 389 967
other	027	13 667 270	13 338 720
3. Net amount of cash from operating activities (line 010 - line 020)	030	49 134 885	46 473 704
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow, total (sum of lines 041 - 051)	040	50 532 469	27 734 293
including:			
sales revenue of fixed assets	041	467 133	199 719
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	23 882	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	-	-
sales revenue of debt instruments of other companies	045	-	-
compensation at lack of control over subsidiaries	046	-	1 201 299
sales revenue of other financial assets	047	7 008 420	4 142 353
futures and forwards, options and swaps	048	-	-
dividends received	049	42 867 177	20 458 705
interest received	050	5	549
other	051	165 852	1 731 668
2. Cash outflow, total (sum of lines 061 - 071)	060	41 406 917	49 718 185
including:			
acquisition of fixed assets	061	4 052 743	4 355 142
acquisition of intangible assets	062	414 142	231 697
acquisition of other long-term assets	063	19 648 341	30 482 161
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	73 835	19 452
acquisition of debt instruments of other companies	065	-	-
acquisition of control over subsidiaries	066	-	-
acquisition of other financial assets	067	14 369 656	5 955 425
loans granted	068	-	-
futures and forwards, options and swaps	069	-	-
investments in subsidiaries and associated companies	070	2 045 908	7 035 327
other	071	802 292	1 638 981
3. Net amount of cash from investing activities (line 040 - line 060)	080	9 125 552	21 983 892
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow, total (sum of lines 091 - 094)	090	163 979 533	80 995 016
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	163 851 301	79 660 126
interest received	093	-	-
other	094	128 232	1 334 890
2. Cash outflow, total (sum of lines 101 - 105)	100	218 071 023	94 310 095
including:			
repayment of loans	101	122 241 549	88 714 692
payment of interest	102	-	-
payment of dividends	103	2 369 767	5 557 067
payment to company's owners	104	-	-
other	105	93 459 707	38 336
3. Net amount of cash from financing activities (line 090 - line 100)	110	54 091 490	13 315 079
4. Effect of exchange rate to KZT	120	22 268 779	1 104 832
5. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120)	130	26 437 726	12 279 565
6. Cash and cash equivalents as of the beginning of accounting period	140	29 431 666	17 152 101
7. Cash and cash equivalents as of the end of accounting period	150	55 869 392	29 431 666

Chief

(signature)

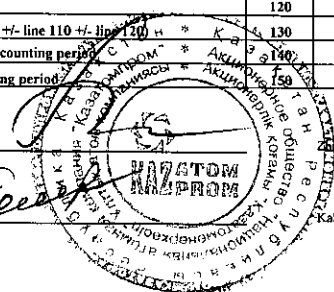
Zamgaliyev A.K.

Chief Accountant

(signature)

Kaliyeva Z.G.

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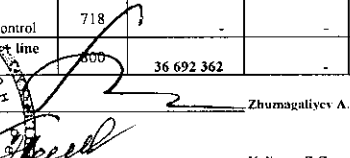
Name of Company JSC National Atomic Company "Kazatomprom"

Consolidated Statement of Changes in Shareholder's Equity

for the period ended 31 December 2015

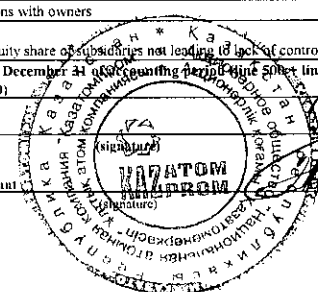
KZT thous.

Name of components	Line Code	Equity of holding company					Minority Interest	Total Equity
		Equity Capital	Paid-in Capital	Treasury Stock	Reserves	Retained earnings		
Balance as of January 1 of the prior year	10	36 692 362	-	-	4 379 898	353 266 293	12 452 457	406 791 010
Changes in accounting policy	11	-	-	-	0	0	0	0
Adjusted balance (line 010 +/- line 011)	100	36 692 362	-	-	4 379 898	353 266 293	12 452 457	406 791 010
Cumulative income, total (line 210 + line 220):	200	-	-	-	1 963 057	15 709 358	342 987	17 329 428
Income (loss) for the year	210	-	-	-	-	15 488 795	240 413	15 248 382
Other cumulative income, total (sum of lines 221 - 229):	220	-	-	-	1 963 057	220 563	102 574	2 081 046
including:								
Increase from fixed assets revaluation (minus tax effect)	221	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	222	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	223	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	224	-	-	-	-	270 148	-	270 148
Actuarial income (loss) on pension liabilities	225	-	-	-	-	49 585	-	49 585
Effect of income tax rate changes on deferred tax of subsidiaries	226	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	227	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	228	-	-	-	1 963 057	-	102 574	1 860 483
Hedging of net investments in foreign operations	229	-	-	-	-	-	-	-
Operations with owners, total (sum of line 310 - 318):	300	-	-	-	-	5 385 581	18 663	5 366 918
including:								
Employee rewards by shares:	310	-	-	-	-	-	-	-
including:								
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	311	-	-	-	-	-	245 000	245 000
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	313	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	314	-	-	-	-	-	-	-
Dividend distribution	315	-	-	-	-	5 385 581	225 616	5 611 197
Other distributions in favour of owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	-	-	-	-
Changes in equity share of subsidiaries not leading to lack of control	318	-	-	-	-	-	721	721
Balance as of January 1 of accounting period (line 100 + line 200 + line 300)	400	36 692 362	-	-	6 342 955	363 590 070	12 128 133	418 753 520
Changes in accounting policy	401	-	-	-	0	0	0	0
Adjusted balance (line 010 +/- line 011)	500	36 692 362	-	-	6 342 955	363 590 070	12 128 133	418 753 520
Cumulative income, total (line 610 + line 620):	600	-	-	-	17 261 101	38 373 714	1 945 313	53 689 502
Income (loss) for the year	610	-	-	-	-	38 441 638	1 941 662	36 499 976
Other cumulative income, total (sum of lines 621 - 629):	620	-	-	-	17 261 101	67 924	3 651	17 189 526
including:								
Increase from fixed assets revaluation (minus tax effect)	621	-	-	-	-	-	-	-
Amortization transfer from fixed assets revaluation (minus tax effect)	622	-	-	-	-	-	-	-
Revaluated financial assets available for sale (minus tax effect)	623	-	-	-	-	-	-	-
Share in other cumulative income (loss) of associated companies and joint activities, accountable by equity method	624	-	-	-	-	158 661	-	158 661
Actuarial income (loss) on pension liabilities	625	-	-	-	-	226 585	14 065	240 650
Effect of income tax rate changes on deferred tax of subsidiaries	626	-	-	-	-	-	-	-
Cash flow hedging (minus tax effect)	627	-	-	-	-	-	-	-
Exchange rate difference on investments in foreign companies	628	-	-	-	17 261 101	-	10 414	17 271 515
Hedging of net investments in foreign operations	629	-	-	-	-	-	-	-
Operations with owners, total (sum of line 710 - 718):	700	-	-	-	-	2 973 320	64 567	3 037 887
including:								
Employee rewards by shares:	710	-	-	-	-	-	-	-
including:								
employee service cost		-	-	-	-	-	-	-
issue of shares by method of share rewards to employees		-	-	-	-	-	-	-
tax benefit from method of share rewards to employees		-	-	-	-	-	-	-
Owners' contribution	711	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments relating to merger of business	713	-	-	-	-	-	-	-
Share component of convertible instruments (minus tax effects)	714	-	-	-	-	-	-	-
Dividend distribution	715	-	-	-	-	2 323 320	64 567	2 387 887
Other distributions in favour of owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	-	650 000	-	650 000
Changes in equity share of subsidiaries not leading to lack of control	718	-	-	-	-	-	-	-
Balance as of December 31 of accounting period (line 500 + line 600 + line 700)	800	36 692 362	-	-	23 604 056	398 990 464	10 118 253	469 405 135

Chief  Zhumagaliev A.K.

Chief Accountant  Kaliyeva Z.G.

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