

**Balance sheet**  
reporting period 1st quarter of year 2020

Index: No. 1 - B (balance sheet)  
Frequency: annual  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom  
as of March 31, 2020  
Form of Reporting Consolidated

in thousands of KZT

Assets	Line code	As of the end of reporting period	As of the beginning of reporting period
<b>I. Current assets:</b>			
Cash and cash equivalents	010	120 546 642	98 559 809
Current financial assets measured at amortised cost	011	1 580	723
Current financial assets measured at fair value through other comprehensive income	012	-	-
Current financial assets measured at fair value through profit or loss	013	-	-
Current derivative financial instruments	014	-	-
Other current financial assets	015	3 289 931	2 799 244
Current trade and other receivables	016	117 459 194	137 004 642
Current lease receivables	017	35 097	16 145
Current assets under contracts with customers	018	-	-
Current income tax	019	7 753 952	12 110 015
Inventories	020	251 988 301	217 058 446
Biological assets	021	-	-
Other current assets	022	29 461 252	10 737 057
<b>Total current assets (sum of lines from 010 to 022)</b>	<b>100</b>	<b>530 535 949</b>	<b>478 286 081</b>
Assets (or disposal groups) held for sale	101	1 094 614	19 734 068
<b>II. Non-current assets</b>			
Non-current financial assets measured at amortised cost	110	474 642	504 804
Non-current financial assets measured at fair value through other comprehensive income	111	62 725	62 710
Non-current financial assets measured at fair value through profit or loss	112	-	-
Non-current derivative financial instruments	113	1 056 884	542 860
Investments measured at cost	114	-	-
Investments measured at equity method of accounting	115	107 560 882	124 064 689
Other non-current financial assets	116	11 399 238	10 137 972
Non-current trade and other receivables	117	1 095 772	1 095 772
Non-current lease receivables	118	-	-
Non-current assets under contracts with customers	119	-	-
Investment property	120	-	-
Property, plant and equipment	121	158 766 787	161 832 168
Right-of-use asset	122	1 222 291	1 639 917
Biological assets	123	-	-
Exploration and evaluation assets	124	758 432 308	766 709 689
Intangible assets	125	54 477 371	54 696 990
Deferred tax assets	126	15 206 189	13 557 759
Other non-current assets	127	42 086 117	41 267 670
<b>Total non-current assets (sum of lines from 110 to 127)</b>	<b>200</b>	<b>1 151 841 196</b>	<b>1 176 113 000</b>
<b>Balance (line 100 + line 101 + line 200)</b>		<b>1 683 471 759</b>	<b>1 674 133 149</b>
<b>Liabilities and Equity</b>			
<b>III. Current liabilities</b>			
Current financial liabilities measured at amortised cost	210	50 873 424	91 254 187
Current financial liabilities measured at fair value through profit or loss	211	-	-
Current derivative financial instruments	212	-	-
Other current financial liabilities	213	738 013	745 879
Current trade and other payables	214	64 049 474	71 264 258
Current provisions	215	6 298 099	6 969 300
Current income tax liabilities	216	911 449	467 408
Employees benefits	217	2 545 207	1 829 842
Current lease liabilities	218	26 571	13 884
Current liabilities under contracts with customers	219	-	-
Government grants	220	-	-
Dividends payable	221	24 810 340	4 774 604
Other current liabilities	222	18 292 060	7 384 941
<b>Total current liabilities (sum of lines from 210 to 222)</b>	<b>300</b>	<b>168 544 637</b>	<b>184 704 303</b>
Liabilities of disposal groups held for sale	301	414 166	388 928
<b>IV. Non-current liabilities</b>			
Non-current financial liabilities measured at amortised cost	310	81 890 229	70 103 820
Non-current financial liabilities measured at fair value through profit or loss	311	-	-
Non-current derivative financial instruments	312	-	-
Other non-current financial liabilities	313	1 020 177	965 416
Non-current trade and other payables	314	-	-
Non-current provisions	315	40 537 820	40 018 194
Deferred tax liabilities	316	133 532 432	129 581 438
Employee benefits	317	1 120 176	1 109 639
Non-current lease liabilities	318	-	-
Non-current liabilities under contracts with customers	319	-	-
Government grants	320	-	-
Other non-current liabilities	321	9 282 701	5 106 395
<b>Total non-current liabilities (sum of lines from 310 to 321)</b>	<b>400</b>	<b>267 383 535</b>	<b>246 884 902</b>
<b>V. Equity</b>			
Charter (share) equity	410	37 050 945	37 050 945
Share premium	411	-	-
Purchased own equity instruments	412	-	-
Components of other comprehensive income	413	6 182 813	6 067 486
Retained earnings (retained losses)	414	971 055 489	944 917 201
Other equity	415	-	-
<b>Total equity attributable to owners (sum of lines from 410 to 415)</b>	<b>420</b>	<b>1 014 289 247</b>	<b>988 035 632</b>
The share of non-controlling owners	421	232 840 174	254 119 384
<b>Total Equity (line 420 + line 421)</b>	<b>500</b>	<b>1 247 129 421</b>	<b>1 242 155 016</b>
<b>Balance (line 300 + line 301 + line 400 + line 500)</b>		<b>1 683 471 759</b>	<b>1 674 133 149</b>

Chief Financial Officer

(signature)

Yussupov M.B.

Financial controller

(signature)

Kozha-Akhmet D. A.

Acting Chief Accountant

(signature)

Smagulova N.N.



Appendix 2  
to the order of First Deputy Prime Minister -  
Minister of Finance  
of the Republic of Kazakhstan  
No. 665 dated July 1, 2019

Appendix 3  
to the order of Minister of Finance  
of the Republic of Kazakhstan  
No. 404 dated June 28, 2017

Form

**Statement of Profit and Loss**  
for the period ended 31 March 2020

Index: No. 2 - P&L

Frequency: annual

Present: public interest organisations based on financial year results

Submitted: to the depository of financial statements in electronic format through software

Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom

for the 1st quarter ended March 31, 2020

Form of Reporting Consolidated

in thousands of KZT

Name of components	Line code	For the reporting period	For the prior period
Revenue	010	61 754 673	57 223 189
Cost of goods and services sold	011	36 545 271	39 117 989
<b>Gross profit (line 010 - line 011)</b>	<b>012</b>	<b>25 209 402</b>	<b>18 105 200</b>
Distribution expenses	013	3 133 187	1 454 123
Administrative expenses	014	6 151 177	6 228 747
<b>Total operating profit (loss) (+/- sum of lines 012 to 014)</b>	<b>020</b>	<b>15 925 038</b>	<b>10 422 330</b>
Financial income	021	19 908 243	1 748 309
Financial expenses	022	13 969 934	3 837 255
Company share in income (loss) of associated companies and joint ventures, accountable by equity method.	023	2 558 848	6 847 573
Other income	024	23 350 893	55 176 284
Other expenses	025	1 634 899	668 067
<b>Profit (loss) before taxes (+/- sum of lines 020 to 025)</b>	<b>100</b>	<b>46 138 189</b>	<b>69 689 174</b>
Income tax expense (-) (income (+))	101	16 740 425	3 674 053
<b>101)</b>	<b>200</b>	<b>29 397 764</b>	<b>66 015 121</b>
Profit (loss) after tax from discontinued operations	201	-	-
<b>Profit for the year (line 200 + line 201) attributable to:</b>	<b>300</b>	<b>29 397 764</b>	<b>66 015 121</b>
Owners of the Company		26 138 288	62 301 189
Non-controlling interest		3 259 476	3 713 932
<b>Other comprehensive income, total (line 420 + line 440):</b>	<b>400</b>	<b>117 918</b>	<b>770 207</b>
including:			
revaluation of debt financial instruments measured at fair value through other comprehensive income	410	0	0
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	411	0	0
effect on change in deferred tax income tax rates	412	0	0
cash flow hedge	413	0	0
foreign exchange differences on investments in foreign organisations	414	117 908	780 706
hedges of a net investment in foreign operations	415	0	0
other components of other comprehensive income	416	0	0
reclassification adjustment in income (loss)	417	0	0
tax effect of components of other comprehensive income	418	0	0
<b>Total other comprehensive income to be reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 410 to 418)</b>	<b>420</b>	<b>117 908</b>	<b>780 706</b>
revaluation of property, plant and equipment and intangible assets	431	0	0
share in other comprehensive income (loss) of associated companies and joint ventures, accountable by equity method	432	0	-10 499
actuarial income (loss) on pension liabilities	433	0	0
tax effect of components of other comprehensive income	434	0	0
revaluation of equity financial instruments measured at fair value through other comprehensive income	435	10	0
<b>Total other comprehensive income not reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 431 to 435)</b>	<b>440</b>	<b>10</b>	<b>-10 499</b>
<b>Total comprehensive income (line 300 + line 400)</b>	<b>500</b>	<b>29 515 682</b>	<b>66 785 328</b>
Total comprehensive income attributable to:			
Owners of the Company		26 253 615	63 065 161
Non-controlling interest		3 262 067	3 720 167
<b>Earning per share:</b>	<b>600</b>	-	-
including:			
<b>Basic earning per share:</b>			
from ongoing activities (in KZT)	101	240	240
from discontinued operations	-	-	-
<b>Diluted earning per share:</b>			
from ongoing activities (in KZT)	101	240	240
from discontinued operations	-	-	-

Chief Financial Officer

(signature)

Yussupov M.B.

Financial controller

(signature)

Kozha-Akhmet D. A.

Acting Chief Accountant

(signature)

Smagulova N.N.



Form

Statement of Cash Flows (direct method)  
reporting period 1st quarter of year 2020

Index: No. 3 - SCF - D  
Frequency: annual  
Present: public interest organisations based on financial year results  
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Name of Company JSC NAC Kazatomprom  
as of March 31, 2020  
Form of Reporting: consolidated

KZT thous.

Name of Activities	Line Code	For the accounting period	For the prior period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 011 - 016)</b>	<b>010</b>	<b>127 865 802</b>	<b>137 787 079</b>
including:			
sales revenue of goods (works, service)	011	122 134 039	122 851 376
other revenue	012	14 151	8 437
advances received from customers	013	620 224	2 022 748
inflows from insurance contracts	014	-	-
interest received	015	1 026 838	4 344 918
other	016	4 070 550	8 559 600
<b>2. Cash outflow, total (sum of lines 021 - 027)</b>	<b>020</b>	<b>102 886 891</b>	<b>71 992 202</b>
including:			
settlements with supplier and contractors	021	58 153 664	29 178 670
advances paid to suppliers of works and services	022	2 682 203	2 623 120
salaries and wages	023	10 732 397	10 356 337
interests paid	024	446 221	1 137 213
payments on insurance contracts	025	56 693	149 844
income tax and other payables to the budget	026	26 619 912	23 349 705
other	027	4 195 801	5 197 313
<b>3. Net amount of cash from operating activities (line 010 - line 020)</b>	<b>030</b>	<b>24 978 911</b>	<b>65 794 877</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 041 - 052)</b>	<b>040</b>	<b>49 715 036</b>	<b>12 731 748</b>
including:			
sales revenue of fixed assets	041	6 034	2 550
sales revenue of intangible assets	042	-	-
sales revenue of other long-term assets	043	-	-
sales revenue of equity instrument of other companies (except subsidiaries) and equity share in joint business	044	43 858 094,00	-
sales revenue of debt instruments of other companies	045	30 162	11 907
compensation at lack of control over subsidiaries	046	-	-
redemption of cash deposits	047	1 631 196	1 343 752
sales revenue of other financial assets	048	822 358	-
futures and forwards, options and swaps	049	-	-
dividends received	050	3 351 328	5 700 000
interest received	051	-	-
other	052	15 864	5 673 539
<b>2. Cash outflow, total (sum of lines 061 - 073)</b>	<b>060</b>	<b>13 023 311</b>	<b>23 080 605</b>
including:			
acquisition of fixed assets	061	1 506 496	9 887 151
acquisition of intangible assets	062	123 274	37 520
acquisition of other long-term assets	063	7 759 452	9 640 396
acquisition of equity instrument of other companies (except subsidiaries) and equity share in joint business	064	1 417 038	-
acquisition of debt instruments of other companies	065	-	792 561,00
acquisition of control over subsidiaries	066	-	-
placement of cash deposits	067	1 673 551	1 547 907
interests paid	068	-	-
acquisition of other financial assets	069	-	-
loans granted	070	-	1 062 000,00
futures and forwards, options and swaps	071	-	-
investments in subsidiaries and associated companies	072	-	-
other	073	543 500	113 070
<b>3. Net amount of cash from investing activities (line 040 - line 060)</b>	<b>080</b>	<b>36 691 725</b>	<b>- 10 348 857</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>1. Cash inflow, total (sum of lines 091 - 094)</b>	<b>090</b>	<b>16 616 035</b>	<b>4 072 223</b>
including:			
issue of shares and other financial instruments	091	-	-
loans received	092	16 616 035	4 072 223
interest received	093	-	-
other	094	-	-
<b>2. Cash outflow, total (sum of lines 101 - 105)</b>	<b>100</b>	<b>68 701 831</b>	<b>73 950 751</b>
including:			
repayment of loans	101	64 049 683	64 632 364
payment of interest	102	-	-
payment of dividends	103	4 505 541	9 251 990
payment to company's owners	104	-	-
other	105	146 607	66 397
<b>3. Net amount of cash from financing activities (line 090 - line 100)</b>	<b>110</b>	<b>- 52 085 796</b>	<b>- 69 878 528</b>
<b>4. Effect of exchange rate to KZT</b>	<b>120</b>	<b>12 394 016</b>	<b>- 2 267 230</b>
<b>5. Effect of changes in the carrying amount of cash and cash equivalents</b>	<b>130</b>	<b>7 978</b>	<b>4 701</b>
<b>6. Increase +/- Decrease of cash (line 030 +/- line 080 +/- line 110 +/- line 120 +/- line 130)</b>	<b>140</b>	<b>21 986 833</b>	<b>- 16 695 037</b>
<b>7. Cash and cash equivalents as of the beginning of accounting period</b>	<b>150</b>	<b>98 559 809</b>	<b>128 819 386</b>
<b>8. Cash and cash equivalents as of the end of accounting period</b>	<b>160</b>	<b>120 546 642</b>	<b>112 124 349</b>



Chief Financial Officer

(signature)

Yussupov M.B.

Financial controller

(signature)

Kozha-Akmet D. A.

Accounting Chief Accountant

(signature)

Smagulova N.N.

**Statement of Changes in Equity**  
for the period ended 31 March 2020

Form

Index No - 5-CE  
Frequency: annual  
Present: public interest organisations based on financial year results  
Submitted: to the depository of financial statements in electronic format through software  
Deadline: annually not later than August 31 of the year following the reporting

Name of Company JSC NAC Kazatomprom  
for the 1st quarter ended March 31, 2020  
Form of Reporting Consolidated

in thousands of KZT

Name of components	Line Code	Equity attributable to owners					The share of non-controlling owners	Total equity
		Charter (share) equity	Share premium	Purchased own equity instruments	Components of other comprehensive income	Retained earnings		
Balance on January 1 of the previous year	10	37 050 945	-	-	4 441 500	834 963 659	-	1 044 460 366
Change in accounting policy	11	-	-	-	-	-	-	-
Adjusted balance (line 010 +/- line 011)	100	37 050 945	-	-	4 441 500	834 963 659	-	1 044 460 366
Total comprehensive income, total (line 210 + line 220)	200	-	-	-	1 625 986	189 954 681	-	215 322 074
Profit (loss) for the year	210	-	-	-	-	189 998 537	-	213 748 947
Other comprehensive income, total (sum of lines 221 to 229)	220	-	-	-	1 625 986	43 856	-	1 573 127
including:								
revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	221	-	-	-	-	-	-	-
revaluation of equity financial instruments measured at fair value through other comprehensive income (net of tax effect)	222	-	-	-	7 222	-	-	7 222
revaluation of property, plant and equipment and intangible assets (net of tax effect)	223	-	-	-	-	-	-	-
share in other comprehensive income (loss) of associates and joint ventures accounted for by equity method	224	-	-	-	-	10 866	-	10 866
actuarial gains (losses) on pension liabilities	225	-	-	-	-	32 990	-	33 395
the effect of changes in the income tax rate on deferred tax	226	-	-	-	-	-	-	-
cash flow hedges (net of tax effect)	227	-	-	-	-	-	-	-
hedging of net investment in foreign operations	228	-	-	-	-	-	-	-
foreign exchange difference on investments in foreign organisations	229	-	-	-	1 618 764	-	8 598	1 610 166
Transactions with owners, total (sum of lines 310 to 318):	300	-	-	-	-	80 001 139	-	62 373 715
including:								
Share employee benefits:	310	-	-	-	-	-	-	-
including:								
cost of employee services		-	-	-	-	-	-	-
issue of shares according to the scheme of remuneration of employees by shares		-	-	-	-	-	-	-
tax benefit in respect of employee stock compensation scheme		-	-	-	-	-	-	-
Contributions of the owners	311	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	312	-	-	-	-	-	-	-
Issue of equity instruments related to business combinations	313	-	-	-	-	-	-	-
Equity component of convertible instruments (net of tax effect)	314	-	-	-	-	-	-	-
Dividend payout	315	-	-	-	-	80 001 139	-	103 999 913
Other distributions to owners	316	-	-	-	-	-	-	-
Other operations with owners	317	-	-	-	-	-	-	-
Changes in interest in subsidiaries that do not result in a loss of control	318	-	-	-	-	-	-	-
Other operations	319	-	-	-	-	-	86 372 489	86 372 489
Balance as of January 1 of the reporting year (line 100 + line 200 + line 300 + line 319)	400	37 050 945	-	-	6 067 486	944 917 201	254 119 384	1 242 155 016
Change in accounting policy	401	-	-	-	-	-	-	-
Adjusted balance (line 400 +/- line 401)	500	37 050 945	-	-	6 067 486	944 917 201	254 119 384	1 242 155 016
Total comprehensive income, total (line 610 + line 620)	600	-	-	-	115 327	26 138 288	-	3 262 067
Profit (loss) for the year	610	-	-	-	-	26 138 288	-	29 397 764
Other comprehensive income, total (sum of lines 621 to 629)	620	-	-	-	115 327	-	2 591	117 918
including:								
revaluation of debt financial instruments at fair value through other comprehensive income (net of tax effect)	621	-	-	-	-	-	-	-
revaluation of equity financial instruments at fair value through other comprehensive income (net of tax effect)	622	-	-	-	10	-	-	10
revaluation of fixed assets and intangible assets (net of tax effect)	623	-	-	-	-	-	-	-
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	624	-	-	-	-	-	-	-
actuarial gains (losses) on pension obligations	625	-	-	-	-	-	-	-
the effect of changes in the income tax rate on deferred tax	626	-	-	-	-	-	-	-
cash flow hedges (net of tax effect)	627	-	-	-	-	-	-	-
hedging of net investment in foreign operations	628	-	-	-	-	-	-	-
foreign exchange differences on investments in foreign organisations	629	-	-	-	115 317	-	2 591	117 908
Transactions with owners in total (sum of lines 710 to 718):	700	-	-	-	-	-	24 541 277	24 541 277
including:								
Remuneration of employees by shares:	710	-	-	-	-	-	-	-
including:								
cost of employee services		-	-	-	-	-	-	-
issue of shares according to the scheme of remuneration of employees by shares		-	-	-	-	-	-	-
tax benefit in respect of employee stock compensation scheme		-	-	-	-	-	-	-
Contributions of the owners	711	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	-	-	-	-	-	-	-
Issue of equity instruments related to business combinations	713	-	-	-	-	-	-	-
Equity component of convertible instruments (net of tax effect)	714	-	-	-	-	-	-	-
Dividend payout	715	-	-	-	-	-	24 541 277	24 541 277
Other distributions to owners	716	-	-	-	-	-	-	-
Other operations with owners	717	-	-	-	-	-	-	-
Changes in interest in subsidiaries that do not result in a loss of control	718	-	-	-	-	-	-	-
Other operations	719	-	-	-	-	-	-	-
Balance as of March 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	37 050 945	-	-	6 182 813	971 055 489	232 840 174	1 247 129 421



Chief Financial Officer (signature) Yussupov M.B.  
Financial controller (signature) Kozha-Akhmet D. A.  
Acting Chief Accountant (signature) Smagulova N.N.