

CONSOLIDATED BALANCE SHEET
as of June 30, 2010

Name of Company: JSC "NAC "Kazatomprom"
Activity Status of Company: any activity complying with the legislation
Legal Form of Company: Joint-Stock Company
Average annual number of employees: 23,055
Business entity: major
Legal Address: 168, Bogenbai Batyr srt., Almaty, Republic of Kazakhstan

KZT thous.

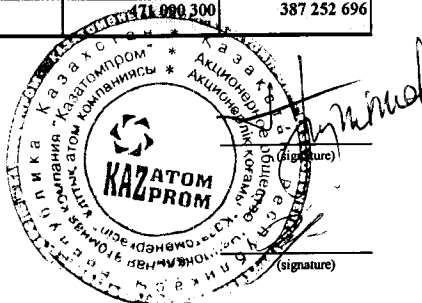
Name	Line code	As for the end of accounting period	As for the beginning of the year
		A	B
I. Short-term assets			
Cash and cash equivalents	010	53 366 877	31 745 014
Short-term financial investments	011	73 844 264	22 742 735
Short-term accounts receivable	012	44 799 948	39 299 165
Inventory	013	45 653 636	52 103 354
Current tax assets	014	18 792 774	17 576 740
Long-term assets for sale	015	825 407	231 402
Other	016	2 882 982	1 235 905
Total for short-term assets	100	240 165 888	164 934 315
II. Long-term assets			
Long-term financial investments	020	1 094 977	1 040 154
Long-term accounts receivable	021	1 943 893	1 769 348
Investments accountable by the equity method	022	109 729 129	108 287 096
Investment real estate	023	791 379	889 547
Fixed assets	024	72 862 165	73 472 871
Biological assets	025		
Exploration and estimated assets	026	26 858 282	22 216 274
Intangible assets	027	192 427	191 547
Deferred tax assets	028	2 436 131	1 639 226
Other	029	15 016 029	12 812 318
Total for long-term assets	200	230 924 412	222 318 381
Balance (line 100 + line 200)		471 090 300	387 252 696
III. Short-term liabilities			
Short-term financial liabilities	030	16 175 749	26 007 475
Tax liabilities	031	4 016 351	4 485 805
Other compulsory voluntary payment liabilities	032	304 050	364 434
Short-term accounts payable	033	13 602 552	18 458 316
Short term estimated liabilities	034	4 590 205	3 907 192
Other	035	8 850 837	9 462 497
Total for short-term liabilities	300	47 539 744	62 685 719
IV. Long-term liabilities			
Long-term financial liabilities	040	111 215 359	35 239 143
Long-term accounts payable	041	420 070	257 192
Long-term estimated liabilities	042	46 684 246	41 852 046
Deferred tax liabilities	043	951 201	1 200 547
Other	044	374 046	1 783 785
Total for long-term liabilities	400	159 644 922	80 332 713
V. Equity			
Issued stock	050	36 692 362	36 692 362
Paid-in capital	051		
Treasury stock	052		
Reserves	053	3 677 017	4 013 537
Retained earnings (uncovered loss)	054	211 572 400	194 418 746
Minority interest	055	11 963 855	9 109 619
Total for equity		263 905 634	244 234 264
Balance (line 300 + line 400 + line 500)		471 090 300	387 252 696

Vice-President G.O. Pirmatov
(name)

Chief Accountant S.S. Bashakova
(name)

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CONSOLIDATED INCOME STATEMENT
for 6 months 2010 ending on June 30, 2010

Name of Company: JSC "NAC "Kazatomprom"

KZT thous.

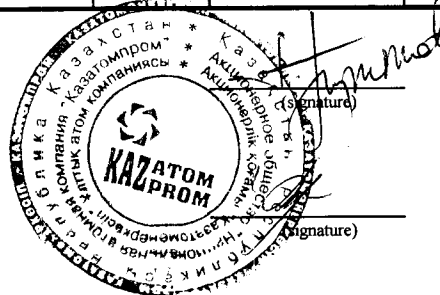
NAME OF ACTIVITIES	Line code	As for accounting period	As for preceding period
Revenue-sale of goods (works, services)	010	93 446 667	64 400 546
Cost of goods (works, services) sold	020	67 292 736	40 445 048
Gross margin (line010-line020)	030	26 153 931	23 955 498
Financing income	040	3 583 836	1 880 031
Other earnings	050	484 524	307 112
Selling expenses	060	1 052 842	668 832
Administrative expenses	070	5 804 470	4 082 142
Financing costs	080	4 445 123	5 542 989
Other expenses	090	3 912 828	1 663 314
Income (Loss) accountable by the equity method	100	8 032 598	278 432
Income (Loss) for the continued activity period (line030 + line040 + line050 - line060 - line070 - line080 - line090 +/- line100)	110	23 039 626	14 463 796
Income (Loss) from the ceased activity	120	0	0
Income (Loss) before tax (line110 +/- line120)	130	23 039 626	14 463 796
Corporate income tax expenses	140	3 626 118	3 991 021
Total income (loss) for the period (line130 - line140) before minority interest	150	19 413 508	10 472 775
Minority interest	160	-339	-1 341 286
Total income (loss) for the period (line150 - line160)	170	19 413 847	11 814 061
Earnings per share	180	0	0

Vice-President

G.O. Pirmatov
(name)

Chief Accountant

S.S. Bashakova
(name)



S.S. Bashakova

CONSOLIDATED CASH FLOW STATEMENT
for 6 months 2010
(direct method)

Name of Company: JSC "NAC "Kazatomprom"

KZT

NAME OF ACTIVITIES	Line code	As for accounting period	As for preceding period
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow,	O10	106 709 724 259	99 072 688 135
including:			
revenue-sale of goods (works, services)	O11	87 970 950 740	72 980 001 829
provision of services	O12	9 060 350 169	11 315 894 469
advances received	O13	1 059 749 318	558 377 647
dividends	O14	2 906 711 105	724 732 753
other	O15	5 711 962 927	13 493 681 438
2. Cash outflow,	O20	92 653 653 298	76 629 322 341
including:			
settlements with suppliers and contractors	O21	54 160 219 535	48 906 218 967
advances paid	O22	2 689 736 329	2 395 589 274
salaries and wages	O23	10 979 931 450	9 809 087 750
loan interests payment	O24	1 015 464 020	1 653 608 888
corporate income tax	O25	4 968 900 202	4 146 805 682
payables to the budget	O26	10 491 286 314	5 279 917 573
other	O27	8 348 115 449	4 438 094 207
3. Increase (+), decrease (-) in cash flow resulted from operating activities (line010-line020)	O30	14 056 070 961	22 443 365 794
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow,	O40	26 247 049 206	22 885 701 822
including:			
revenue-sale of fixed assets	O41	9 730 232	63 843 529
revenue-sale of intangible assets	O42	0	0
revenue-sale of other long-term assets	O43	0	64 801
revenue-sale of financial assets	O44	23 567 794 638	433 332 623
repayment of loans granted to other organizations	O45	230 000 000	320 000 000
futures and forward contracts, options and swaps	O46	0	0
other	O47	2 439 524 336	22 068 460 869
2. Cash outflow,	O50	83 070 431 428	46 709 206 911
including:			
acquisition of fixed assets	O51	1 276 762 823	1 268 656 447
acquisition of intangible assets	O52	25 334 938	21 759 688
acquisition of other long-term assets	O53	4 623 274 371	5 630 014 032
acquisition of financial assets	O54	74 972 681 938	38 851 640 207
loans granted to other organizations	O55	230 000 000	320 000 000
futures and forward contracts, options and swaps	O56	0	0
other	O57	1 942 377 359	617 136 537
3. Increase (+), decrease (-) in cash flow resulted from investing activities (line040-line050)	O60	-56 823 382 222	-23 823 505 089
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash inflow,	O70	83 420 033 308	15 131 269 600
including:			
issue of shares and other securities	O71	72 389 917 400	0
loans received	O72	11 030 115 908	15 131 269 600
financial lease interest	O73	0	0
other	O74	0	0
2. Cash outflow,	O80	19 030 859 372	26 712 053 900
including:			
repayment of loans	O81	16 696 322 555	26 628 569 039
acquisition of own shares	O82	0	0
dividends payment	O83	2 300 161 203	43 951
other	O84	34 375 614	83 440 910
3. Increase (+), decrease (-) in cash flow resulted from financing activities (line070-line080)	O90	64 389 173 936	-11 580 784 300
TOTAL: Increase (+), decrease (-) in cash flow (line030+-line060+-line090)		21 621 862 675	-12 960 923 595
As of the beginning of accounting period		31 745 014 022	34 160 628 718
As of the end of accounting period		53 366 876 697	21 199 705 123

Vice-President

G.O. Pirmatov
(name)

Chief Accountant

S.S. Bashakova
(name)



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Consolidated
Statement of Changes in Owner's Equity
for 6 months 2010 ending on June 30, 2010
(Form 4)

Name of Company: JSC "NAC "Kazatomprom"

	Code of line	Equity of parent company				Minority interest	Total Equity
		Issued stock	Reserve capital	Retained earnings	Sub-total		
Balance as of January 1 of the fiscal year	010	36 692 362	4 013 537	194 418 746	235 124 645	9 109 619	244 234 264
Changes in accounting policy	020						
Adjusted balance (line010+/-line020)	030	36 692 362	4 013 537	194 418 746	235 124 645	9 109 619	244 234 264
Income/loss from assets revaluation	031		336 520	-	336 520		336 520
Hedging of cash flow	032						
Exchange rate differences from the activity abroad	033						
Income/loss recognised directly in the equity (line031+/-line032+/-line033)	040		336 520	-	336 520		336 520
Income/loss for the period	050			19 413 847	19 413 847	339	19 413 508
Total income/loss for the period (line040+/-line050)	060		336 520	19 413 847	19 077 327	339	19 076 988
Dividends	070			2 260 193	2 260 193		2 260 193
Shares issue	080					2 854 575	2 854 575
Treasury stock	090						
Balance as of June 30 of the fiscal year (line060-line070+line080-line090)	100	36 692 362	3 677 017	211 572 400	251 941 779	11 963 855	263 905 634
Balance as of January 1 of the preceding year	110	36 692 362	3 959 146	153 742 508	194 394 016	8 372 715	202 766 731
Changes in accounting policy	120						
Adjusted balance (line110+/-line120)	130	36 692 362	3 959 146	153 742 508	194 394 016	8 372 715	202 766 731
Income/loss from assets revaluation	131		54 391		54 391		54 391
Hedging of cash flow	132						
Exchange rate differences from the activity abroad	133						
Income/loss recognised directly in the equity (line131+/-line132+/-line133)	140		54 391	-	54 391		54 391
Income/loss for the period	150			40 683 975	40 683 975	775 758	41 459 733
Total income/loss for the period (line140+/-line150)	160		54 391	40 683 975	40 738 366	775 758	41 514 124
Dividends	170			7 737	7 737		7 737
Shares issue	180					38 854	38 854
Treasury stock	190						
Balance as of December 31 of preceding year (line160-line170+line180-line190)	200	36 692 362	4 013 537	194 418 746	235 124 645	9 109 619	244 234 264

Vice-President

G.O. Pimatov
(name)

Chief Accountant

S.S. Bashakov
(name)

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