

CONSOLIDATED BALANCE SHEET
 as of March 31, 2010

Name of Company: JSC "NAC "Kazatomprom"
 Activity Status of Company: any activity complying with the legislation
 Legal Form of Company: Joint-Stock Company
 Average annual number of employees: 26 598
 Business entity: major
 Legal Address: 168, Bogenbay Batyr str., Almaty, 050012, Republic of Kazakhstan

KZT thous.

Name	Line code	As for the end	As for the
		of accounting	beginning of
		A	B
I. Short-term assets			
Cash and cash equivalents	010	37 186 753	31 745 014
Short-term financial investments	011	18 290 984	22 742 735
Short-term accounts receivable	012	38 715 747	39 299 165
Inventory	013	45 702 554	52 103 354
Current tax assets	014	18 256 671	17 576 740
Long-term assets for sale	015	256 402	231 402
Other	016	2 482 040	1 235 905
Total for short-term assets	100	160 891 151	164 934 315
II. Long-term assets			
Long-term financial investments	020	1 198 895	1 040 154
Long-term accounts receivable	021	1 901 974	1 769 348
Investments accountable by the equity method	022	110 445 708	108 287 096
Investment real estate	023	881 318	889 547
Fixed assets	024	72 619 542	73 472 871
Biological assets	025		
Exploration and estimated assets	026	22 596 626	22 216 274
Intangible assets	027	190 740	191 547
Deferred tax assets	028	1 950 320	1 639 226
Other	029	12 078 792	12 812 318
Total for long-term assets	200	223 863 915	222 318 381
Balance (line 100 + line 200)		384 755 066	387 252 696
III. Short-term liabilities			
Short-term financial liabilities	030	19 588 996	26 007 475
Tax liabilities	031	3 252 154	4 485 805
Other compulsory voluntary payment liabilities	032	311 413	364 434
Short-term accounts payable	033	14 671 158	18 458 316
Short term estimated liabilities	034	4 215 212	3 907 192
Other	035	9 631 436	9 462 497
Total for short-term liabilities	300	51 670 369	62 685 719
IV. Long-term liabilities			
Long-term financial liabilities	040	38 345 283	35 239 143
Long-term accounts payable	041	254 318	257 192
Long-term estimated liabilities	042	42 532 066	41 852 046
Deferred tax liabilities	043	970 211	1 200 547
Other	044	1 851 212	1 783 785
Total for long-term liabilities	400	83 953 090	80 332 713
V. Equity			
Issued stock	050	36 692 362	36 692 362
Unpaid capital	051		
Treasury stock	052		
Paid-in capital	053		
Reserves	054	3 694 643	4 013 537
Retained earnings (uncovered loss)	055	199 343 548	194 418 746
Minority interest	056	9 401 054	9 109 619
Total for equity		249 131 607	244 234 264
Balance (line 300 + line 400 + line 500)		384 755 066	387 252 696



(name)

G.O. Pirmatov

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(name)

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CONSOLIDATED INCOME STATEMENT
 For the period ending March 31, 2010
 (Form 2)

Name of Company: JSC "NAC "Kazatomprom"

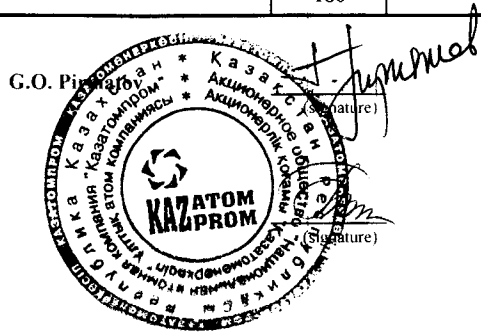
KZT thous.

NAME OF ACTIVITIES	Line code	As for accounting period	As for preceding period
Revenue-sale of goods (works, services)	010	42 847 989	36 729 920
Cost of goods (works, services) sold	020	33 864 157	22 570 473
Gross margin (line010-line020)	030	8 983 832	14 159 447
Financing income	040	3 525 638	1 001 124
Other earnings	050	36 121	189 212
Selling expenses	060	386 735	345 541
Administrative expenses	070	2 642 113	2 383 393
Financing costs	080	1 767 946	4 444 226
Other expenses	090	1 084 797	402 531
Income (Loss) accountable by the equity method	100	2 063 283	-3 433 180
Income (Loss) for the continued activity period (line030 + line040 + line050 - line060 - line070 - line080 - line090 +/- line100)	110	8 727 283	4 340 912
Income (Loss) from the ceased activity	120	0	0
Income (Loss) before tax (line110 +/- line120)	130	8 727 283	4 340 912
Corporate income tax expenses	140	1 664 038	2 449 466
Total income (loss) for the period (line130 - line140) before minority interest	150	7 063 245	1 891 446
Minority interest	160	-78 736	-1 430 381
Total income (loss) for the period (line150 - line160)	170	7 141 981	3 321 827
Earnings per share	180	0	0

Vice-President

(name)

G.O. Pirogov



(signature)

Chief Accountant

(name)

(signature)

CONSOLIDATED CASH FLOW STATEMENT
 as of March 31, 2010
 (direct method)

Name of Company: JSC "NAC "Kazatomprom"

KZT

NAME OF ACTIVITIES	Line code	As for accounting period	As for preceding period
I.CASH FLOW FROM OPERATING ACTIVITIES			
1.Cash inflow,	O10	49 689 348 146	55 712 120 606
including:			
revenue-sale of goods (works, services)	O11	41 187 368 430	38 924 482 552
provision of services	O12	3 038 186 596	3 953 049 021
advances received	O13	831 231 258	881 257 731
dividends	O14	1 455 250 784	724 732 753
other	O15	3 177 311 077	11 228 598 549
2.Cash outflow,	O20	43 208 792 181	46 167 572 278
including:			
settlements with suppliers and contractors	O21	16 581 872 424	30 949 259 720
advances paid	O22	2 398 469 867	2 890 696 485
salaries and wages	O23	5 146 941 086	4 821 609 302
loan interests payment	O24	369 914 351	722 616 804
corporate income tax	O25	3 737 220 801	3 531 250 951
payables to the budget	O26	5 532 538 531	1 688 627 921
other	O27	9 441 835 121	1 563 511 095
3. Increase (+), decrease (-) in cash flow resulted from operating activities (lineO10-lineO20)	O30	6 480 555 964	9 544 548 328
II.CASH FLOW FROM INVESTING ACTIVITIES			
1.Cash inflow,	O40	21 297 925 895	21 539 533 044
including:			
revenue-sale of fixed assets	O41	1 096 712	7 805 543
revenue-sale of intangible assets	O42		
revenue-sale of other long-term assets	O43		28 571
revenue-sale of financial assets	O44	21 030 188 326	163 264 472
repayment of loans granted to other organizations	O45		120 000 000
futures and forward contracts, options and swaps	O46		
other	O47	266 640 857	21 248 434 458
2.Cash outflow,	O50	19 692 559 707	33 707 860 261
including:			
acquisition of fixed assets	O51	288 947 588	690 234 588
acquisition of intangible assets	O52	16 375 625	14 193 066
acquisition of other long-term assets	O53	2 389 059 616	1 543 318 857
acquisition of financial assets	O54	16 583 728 577	30 755 212 946
loans granted to other organizations	O55	200 000 000	120 000 000
futures and forward contracts, options and swaps	O56		
other	O57	214 448 301	584 900 804
3. Increase (+), decrease (-) in cash flow resulted from investing activities (lineO40-lineO50)	O60	1 605 366 188	-12 168 327 217
III.CASH FLOW FROM FINANCING ACTIVITIES			
1.Cash inflow,	O70	4 953 175 908	11 141 939 000
including:			
issue of shares and other securities	O71		
loans received	O72	4 953 175 908	11 141 939 000
financial lease interest	O73		
other	O74		
2.Cash outflow,	O80	7 597 359 051	14 819 336 636
including:			
repayment of loans	O81	7 581 263 452	14 805 579 800
acquisition of own shares	O82		
dividends payment	O83	52 850	27 235
other	O84	16 042 749	13 729 601
3. Increase (+), decrease (-) in cash flow resulted from financing activities (lineO70-lineO80)	O90	-2 644 183 143	-3 677 397 636
TOTAL: Increase (+), decrease (-) in cash flow (lineO30+-lineO60+-lineO90)		5 441 739 009	-6 301 176 525
As of the beginning of accounting period		31 745 014 022	34 160 628 718
As of the end of accounting period		37 186 753 031	27 859 452 193

Vice-President

(name)

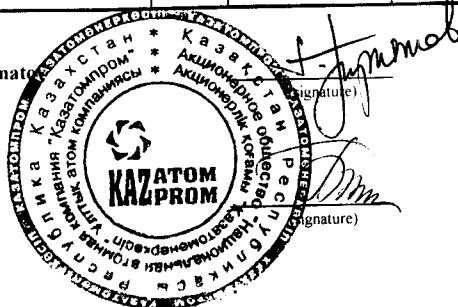
G.O. Pirmatov

(signature)

/ Chief Accountant

(name)

(signature)



**Consolidated Statement of Changes in Owner's Equity
 as of March 31, 2010
 (Form 4)**

Name of Company: JSC "NAC "Kazatomprom"
 Activity Status of Company: any activity complying with the legislation
 Legal Form of Company: Joint-Stock Company
 Legal Address: 168, Bogenbai Batyr str., Almaty, 050012, Republic of Kazakhstan

	Code of line	Equity of parent company				Minority interest	Total Equity
		Issued stock	Reserve capital	Retained earnings	Sub-total		
Balance as of January 1 of the fiscal year	010	36 692 362	4 013 537	194 418 746	235 124 645	9 109 619	244 234 264
Changes in accounting policy	020						
Adjusted balance (line010+/-line020)	030	36 692 362	4 013 537	194 418 746	235 124 645	9 109 619	244 234 264
Income/loss from assets revaluation	031		318 894		318 894		318 894
Hedging of cash flow	032						
Exchange rate differences from the activity abroad	033						
Income/loss recognised directly in the equity (line031+/-line032+/-line033)	040	-	318 894	-	318 894	-	318 894
Income/loss for the period	050			7 141 981	7 141 981	78 736	7 063 245
Total income/loss for the period (line040+/-line050)	060		318 894	7 141 981	6 823 087	78 736	6 744 351
Dividends	070			2 217 179	2 217 179		2 217 179
Shares issue	080					370 170	370 170
Treasury stock	090						
Balance as of June 30 of the fiscal year (line060-line070+line080-line090)	100	36 692 362	3 694 643	199 343 648	239 730 553	9 401 054	249 131 607
Balance as of January 1 of the preceding year	110	36 692 362	3 959 146	153 742 508	194 394 016	8 372 715	202 766 731
Changes in accounting policy	120						
Adjusted balance (line110+/-line120)	130	36 692 362	3 959 146	153 742 508	194 394 016	8 372 715	202 766 731
Income/loss from assets revaluation	131		54 391		54 391		54 391
Hedging of cash flow	132						
Exchange rate differences from the activity abroad	133						
Income/loss recognised directly in the equity (line131+/-line132+/-line133)	140	-	54 391	-	54 391	-	54 391
Income/loss for the period	150			40 683 975	40 683 975	775 758	41 459 733
Total income/loss for the period (line140+/-line150)	160		54 391	40 683 975	40 738 366	775 758	41 514 124
Dividends	170			7 737	7 737		7 737
Shares issue	180					38 854	38 854
Treasury stock	190						
Balance as of December 31 of preceding year (line160-line170+line180-line190)	200	36 692 362	4 013 537	194 418 746	235 124 645	9 109 619	244 234 264

Vice-President

G.O. Pirmatov

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