Report on payments to government bodies made by NAC Kazatomprom JSC in 2025

1. Introduction

This report represents a summary of payments made to government bodies by National Atomic Company “Kazatomprom” JSC (the “Company” or “Kazatomprom”) and its controlled entities in 2025. The report is developed in accordance with the Reports on Payments to Governments Regulations 2014 (as amended in December 2020). According to the Regulations, oil, gas, mining and forestry companies must disclose annual information on payments to governments by country and by project.

It therefore applies to Kazatomprom as a mining company whose securities are traded on the London Stock Exchange, in accordance with the rules of the Financial Conduct Authority in the UK.

2. General Information

Kazatomprom (as a joint-stock company) was established in 1997 as the Republic of Kazakhstan’s national operator for the export and import of uranium and its compounds, nuclear fuel for nuclear power plants, special equipment and technologies. The Company is the world’s largest producer of natural uranium with priority access to one of the world’s largest resource bases.

The Kazatomprom group’s main activity is uranium mining and the sale of uranium products, with mining activities occurring exclusively within the Republic of Kazakhstan.

As of December 31, 2025, total number of declared and placed ordinary shares of Kazatomprom amount to 259,356,608, of which 62.99% are held by Samruk-Kazyna JSC, 12.01% are held by the Ministry of Finance of the Republic of Kazakhstan and 25% of shares / global depositary receipts are free-floated with a dual listing on the Astana International Exchange (AIX) and the London Stock Exchange (LSE). One global depositary receipt (GDR) represents one ordinary share.

Kazatomprom acknowledges that its core activities are directly related to the use of natural resources and recognises the need for socially responsible extraction of these resources and environmental protection.

3. Reporting companies

This report includes information on payments to government made by the Company and by subsidiaries comprising the group of Kazatomprom, and by the joint operations, for activities directly or indirectly related to subsoil use.

4. Reporting period and report coverage

This is the Company's report on payments to governments for 2025, which has been prepared in accordance with applicable laws and best disclosure practices. The report considers the activities of the Company and its subsidiaries engaged in the extraction and processing of uranium.

Reporting system allows reflecting information on payments to governments and is intended to increase transparency in the field of payments to governments, increasing responsibility of mining companies in the field of revenues from uranium mining.

The reporting period is January 01, 2025 through December 31, 2025.

5. Government/State

The government/state includes local executive bodies (akimats – mayor's offices), bodies of the State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan, as well as other government bodies.

6. Companies

The companies whose data on payments is contained in this report are the following subsidiaries and joint operations within Kazatomprom's group, operating on the territory of Kazakhstan:

1. NAC Kazatomprom JSC
2. JV Inkai LLP
3. Karatau LLP
4. JV Akbastau JSC
5. MC Ortalyk LLP
6. Appak LLP
7. Kazatomprom-SaUran LLP
8. RU-6 LLP
9. Baiken-U LLP
10. Turanium LLP
11. JV Budenovskoye LLP

7. Payments categories

This report was compiled on the basis of the amounts of taxes and payments for 2025 paid to the budget (in cash) of Kazakhstan, in millions of tenge. The types of payments are categorised as follows:

Corporate Income Tax (CIT)

Corporate income tax, except for corporate income tax withheld from the income of non-residents.

Mineral Extraction Tax (MET)

The mineral extraction tax is a compulsory payment made by subsoil users separately for each type of mineral raw material extracted in the Republic of Kazakhstan.

Payments for infrastructure development

Payments for infrastructure development are expenditures on the socio-economic development of the region and the development of infrastructure in the areas impacted by Kazatomprom's operations, according to the terms of the contracts for subsoil use (including payments to local executive bodies).

Other

Other taxes constitute payments of historical costs, social tax, and taxes on property, land and transport and exclude value added tax and excise tax, which do not affect the amount of profit.

8. Currency

This report is presented in Kazakhstani tenge (KZT), which is the functional currency of the Company. Transactions in foreign currencies are recorded in the functional currency at the prevailing exchange rate on the transaction date. Monetary assets and liabilities denominated in foreign currencies are converted to the functional currency at exchange rates effective at the reporting date.

9. Contact details

This report, along with additional information on the Company's activities, is available on the Company's website at www.kazatomprom.kz.

Questions or comments related to the information provided in this report should be sent to: 17/12 Syganak Street, Astana, the Republic of Kazakhstan, Z05T1X3; Tel. +7 7172 45 81 01; nac@kazatomprom.kz.

1. Report by countries in 2025 (KZT million)

	Type of payment				
State (Country)	CIT	MET	Infrastructure development	Other	Total
Kazakhstan	**277 498**	**150 502**	**3 817**	**12 267**	**444 084**

2. Report by state body in 2025 (KZT million)

	Type of payment				
State body	CIT	MET	Infrastructure development	Other	Total
State (including akimats)			3 817		**3 817**
State Revenue Department	277 498	150 502		12 267	**440 267**
TOTAL	**277 498**	**150 502**	**3 817**	**12 267**	**444 084**

3. Report by company in 2025 (KZT million)

	Type of payment				
Company	CIT	MET	Infrastructure development	Other	Total
NAC Kazatomprom JSC	5 066	0	104	1 219	**6 389**
JV Inkai LLP	50 248	30 688	538	2 173	**83 647**
Karatau LLP	68 057	29 776	72	1 032	**98 937**
JV Akbastau JSC	28 289	17 436	255	1 072	**47 052**
MC Ortalyk LLP	22 982	15 023	512	1 535	**40 052**
Appak LLP	9 567	6 402	163	778	**16 910**
Kazatomprom-SaUran LLP	12 016	6 698	282	1 269	**20 265**
RU-6 LLP	10 210	6 758	556	599	**18 123**
Baiken-U LLP	19 960	9 068	310	714	**30 052**
Turanium LLP	32 841	17 483	516	486	**51 326**
JV Budenovskoye LLP	18 262	11 170	509	1 390	**31 331**
TOTAL	**277 498**	**150 502**	**3 817**	**12 267**	**444 084**